

AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) THURS 30 SEP 2004

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I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	November 2004	29 October 2004
	December 2004	30 November 2004
	January 2005	13 January 2005
	February 2005	31 January 2005
	March 2005	28 February 2005
	April 2005	31 March 2005

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

CHANGES IN THIS ISSUE Chain volume and associated price measures in this issue incorporate a new base year (2002–03) which has resulted in revisions to growth rates for the most recent financial years. The reference years has been advanced to 2002–03, resulting in revisions to levels, but not growth rates, for all periods.

EXTENDED TIME SERIES For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES

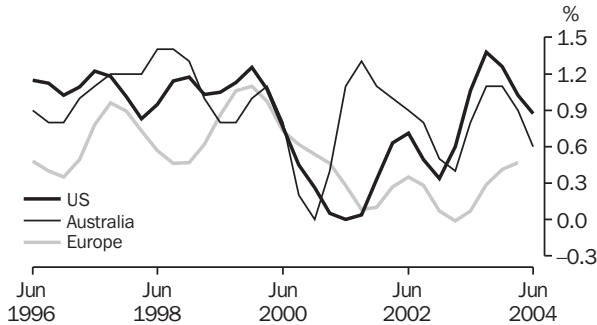
billion	thousand	million
n.a.	not available	
n.p.	not published	
n.y.a.	not yet available	
.	not applicable	
0, 0.0	zero or rounded to zero	
n.e.c.	not elsewhere classified	
n.e.s.	not elsewhere specified	

Dennis Trewin
Australian Statistician

QUARTERLY REVIEW

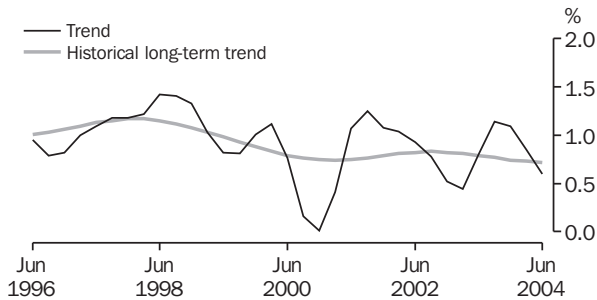
The Quarterly Review refers to trend estimates unless otherwise specified.

1 INTERNATIONAL ECONOMIC GROWTH, GDP TREND, Quarterly % change



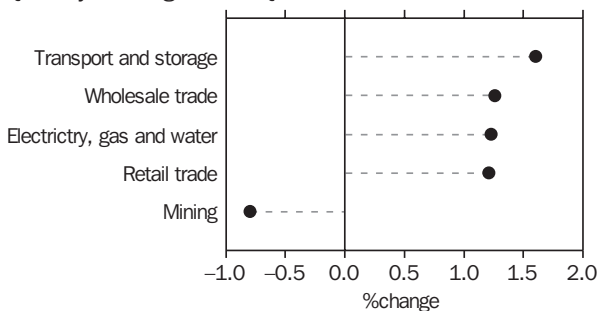
Source: cat no. 5206.0, OECD

2 GDP, Chain volume measure— Quarterly % change



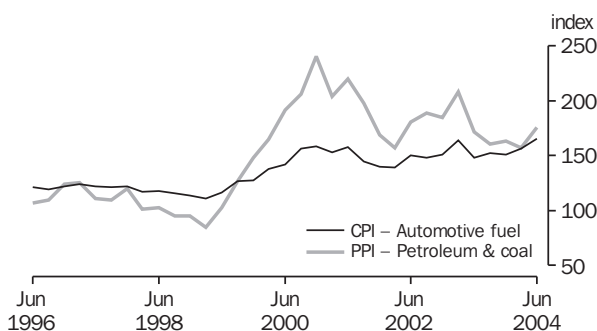
Source: cat. nos. 1350.0 and 5206.0.

3 GROSS VALUE ADDED BY INDUSTRY, Trend— Quarterly % change— June Qtr 2004



Source: cat. no. 5206.0

4 FUEL PRICES, 1989–90 = 100.0



Source: cat. nos. 6401.0 and 6427.0

OVERVIEW

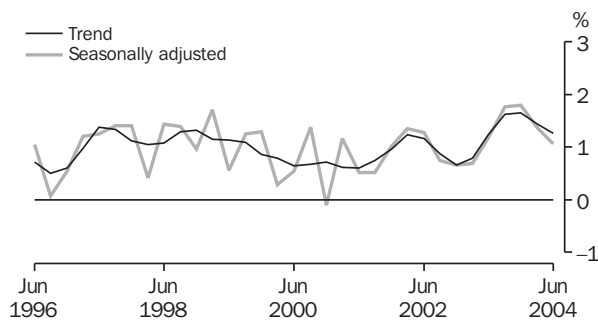
- Growth during the June quarter was mainly from the domestic sector, with gross national expenditure growing 1.0%. Exports were up 1.6%, but this was offset by a 3.6% increase in imports in trend chain volume terms. Australia's June quarter GDP growth of 0.6% is comparable to other major economies and remains below the US growth of 0.9% (graph 1). During 2003 most developed countries were showing accelerating growth in GDP but in the US and Australia growth has slowed in the last two quarters.

- In the June quarter 2004, the trend chain volume measure of GDP showed a slowing growth rate of 0.6% after its accelerated growth in 2003 (graph 2). Consequently the historical long term trend growth rate has reduced to 0.7%. The trend chain volume measure of GDP rose 3.7% between June quarter 2003 and June quarter 2004. In seasonally adjusted terms, the chain volume measure of GDP also rose 0.6% in the June quarter 2004.

- Most industries made positive contributions to production chain volume measures in the June quarter 2004 (graph 3). The strongest quarterly increases were from *transport and storage* (up 1.6%), *wholesale trade* (up 1.3%), *retail trade* (up 1.2%) and *electricity, gas and water* (up 1.2%). The only two industries to show a fall were *mining* (down 0.8%) and *accommodation, cafes and restaurants* (down 0.4%).

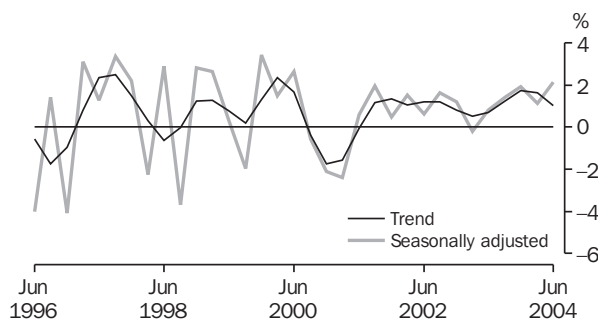
- Fuel prices have increased at a rapid rate recently. In the June quarter 2004 CPI automotive fuel rose 5.8%, reaching an all time peak in the consumer prices at 165.3 index points. Similarly the materials used by the petroleum and coal manufacturing industries rose 11.9% in the June quarter 2004, bringing the series to 175.4 index points. There was an increase in the \$US price of crude oil, which has impacted on the PPI petroleum and coal products in the June quarter 2004. The price index for materials used in the petroleum and coal manufacturing industries has actually decreased by 8.5%, whereas the CPI for automotive fuel has increased by 16.5% over the same period.

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure—
Quarterly % change



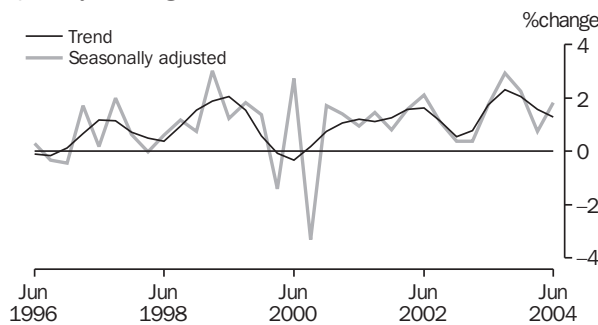
Source: cat. no. 5206.0, quarterly data.

6 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,
(Excluding defence) Chain volume measure—
Quarterly % change



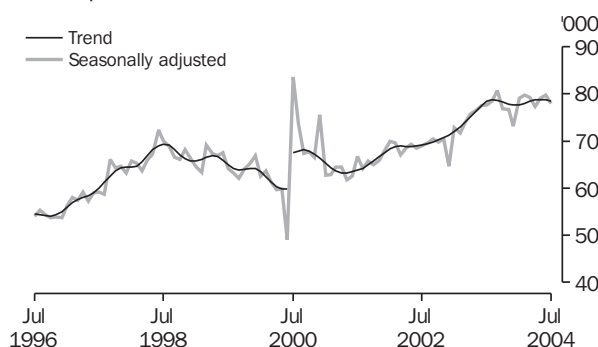
Source: cat. no. 5206.0, quarterly data.

7 RETAIL TURNOVER, Chain volume measure—
Quarterly % change



Source: cat. no. 8501.0, quarterly data.

8 NEW MOTOR VEHICLE SALES,
Number per month



Source: cat. no. 9314.0, monthly data.

CONSUMPTION

- In the June quarter 2004 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 1.3% in trend terms and 1.1% in seasonally adjusted terms (graph 5). The strongest trend growth rates were recorded for *clothing and footwear*, up 2.3% and *furnishings and household equipment* up 1.9%. Household *purchases of vehicles* fell 5.9% in seasonally adjusted terms.

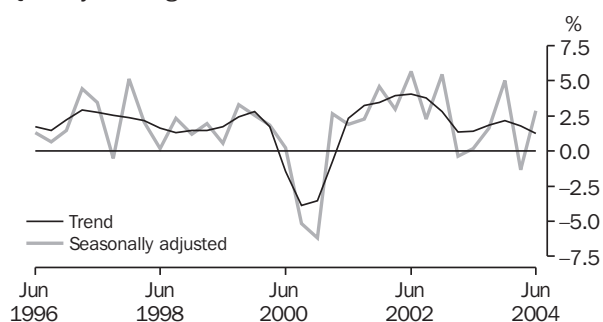
- The trend chain volume measure of *national general government final consumption expenditure* (GFCE) excluding defence rose 1.0% in the June quarter 2004 (graph 6). The trend rose 5.7% between June 2003 and June 2004. The trend chain volume measure of *defence final consumption expenditure* rose by 0.4% in the June quarter, and fell 1.0% between June quarter 2003 and June quarter 2004.

- In the June quarter 2004, *retail turnover* rose by 1.3% in trend chain volume terms, following an increase of 1.6% for the March quarter 2004. Six of the seven industries showed increases this quarter, with the largest rises recorded in *household good retailing* (up 2.2%) and *clothing and soft good retailing* (up 2.1%). *Other retailing* fell by 0.3%. In seasonally adjusted chain volume terms *retail turnover* rose by 1.8% (graph 7), with six of the seven industries showing an increase. The largest rises were recorded in *clothing and soft good retailing* (up 3.6%) and *department stores* (up 2.4%). There was a fall in *other retailing* (down 0.3%).

- The trend estimate for *sales of new motor vehicles (excluding motor cycles)* fell by 0.4% from June 2004 to 78,488 in July 2004, the second consecutive monthly fall (graph 8). When compared with July 2003 (78,491) the trend estimate has shown little change. Sales of new passenger vehicles recorded a trend decrease for the third consecutive month, declining 0.8% for July 2004. Sales of other new vehicles increased 0.2% in July 2004, continuing the increasing trend since May 2001.

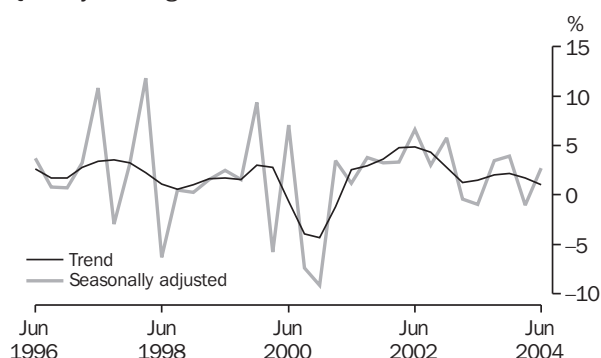
There is a trend break between June 2000 and July 2000 resulting from the introduction of The New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

9 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



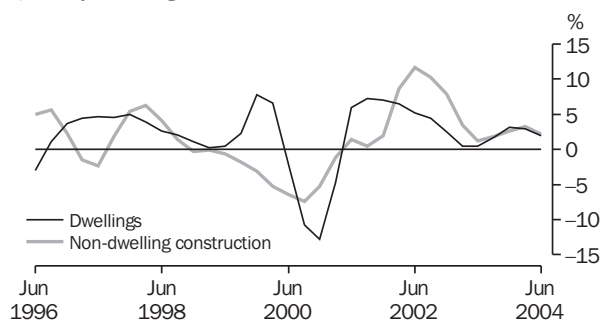
Source: cat. no. 5206.0, quarterly data.

10 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



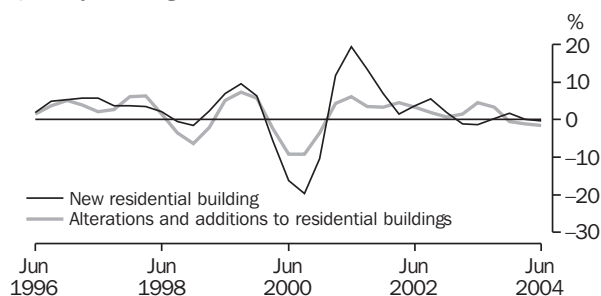
Source: cat. no. 5206.0, quarterly data.

11 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

12 VALUE OF RESIDENTIAL BUILDING APPROVALS,
Chain volume measure, Trend—
Quarterly % change

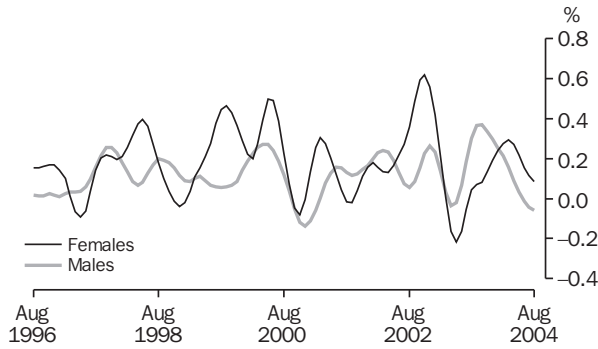


Source: cat. no. 8731.0, quarterly data.

INVESTMENT

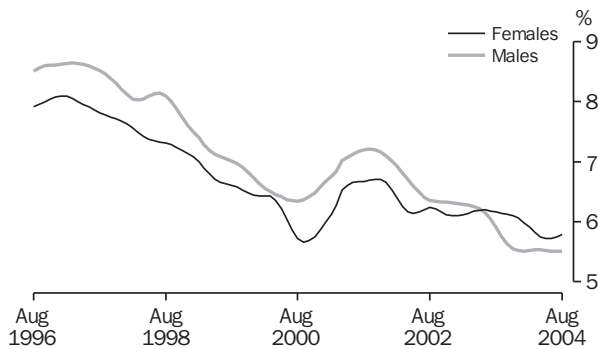
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 1.3% in the June quarter 2004, following rises in the previous twelve quarters (graph 9). This had been preceded by four quarters of decline. The trend is now 7.3% above that of the June quarter 2003. The seasonally adjusted estimate rose 2.9% in the June quarter 2004.
- The trend chain volume measure of *total private gross fixed capital formation* rose by 1.1% in the June quarter 2004 (graph 10), while *public gross fixed capital formation* rose by 1.5%. In the *private sector*, *dwellings* rose by 1.9%, *non-dwelling construction* rose by 2.2%, and *machinery and equipment* rose 1.1%. *Livestock* fell by 1.7%, *intangible fixed assets* rose by 3.4% and *ownership transfer costs* fell by 6.6%. For public GFCF, *public corporations* rose by 0.8%, *national general government* fell by 3.5%, and *state and local general government* rose by 3.9%.
- Trend *total GFCF for private dwellings* rose by 1.9% in the June quarter 2004 (graph 11). *New and used dwellings* rose by 2.4% while *alterations and additions* rose by 1.2%. Expenditure on *non-dwelling construction* rose by 2.2%. There was a 0.3% increase in *new engineering construction* and a 3.1% rise in *new building*.
- The trend chain volume measure of *the value of building approvals* fell by 1.0% in the June quarter 2004. There was a 0.5% fall in *total residential building* and *non-residential building* fell by 1.5%. *New residential building* fell 0.3% while *alterations and additions to residential buildings* fell 1.6% (graph 12). The fall in *new residential building* was due to a 1.7% fall in *new houses* which was partly offset by the 2.5% rise in *new other residential building*. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do. In turn, interest rate changes influence approvals (see the feature article on the relationship between changes in interest rates and building approvals in the November 2001 issue of AEI).

13 EMPLOYMENT, Trend—Monthly % change



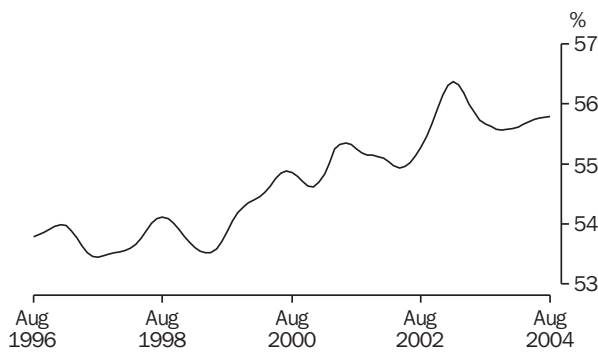
Source: ABS cat. no. 6202.0, monthly data.

14 UNEMPLOYMENT RATE, Trend



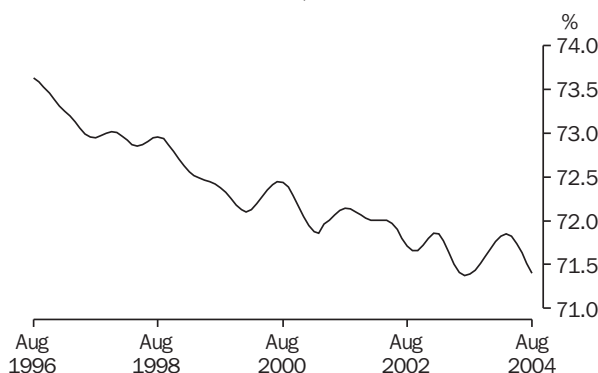
Source: cat. no. 6202.0, monthly data.

15 FEMALE PARTICIPATION RATE, Trend



Source: cat. no. 6202.0, monthly data.

16 MALE PARTICIPATION RATE, Trend

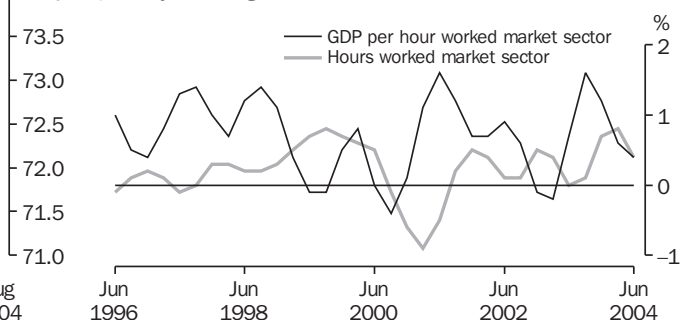


Source: cat. no. 6202.0, monthly data.

LABOUR MARKET

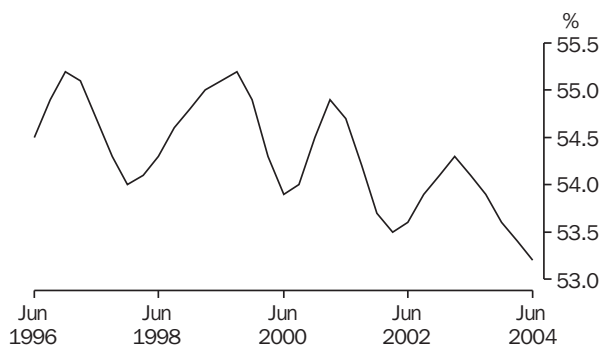
- In August 2004, the trend total number of employed persons increased marginally from the previous month to 9,663,600. Female employment rose 0.1% to 4,313,600 while male employment fell 0.1% to 5,350,000 (graph 13). Full-time employment rose 0.1% to 6,942,700 while part-time employment fell 0.2% to 2,720,900.
- In August 2004, the trend unemployment rate remained steady at 5.6%. The male unemployment rate remained steady at 5.5% and the female unemployment rate remained steady at 5.8% (graph 14). In August 2004 the number of persons looking for full-time work fell 0.4% to 414,500 and the number of persons looking for part-time work rose 1.9% to 161,900.
- In August 2004, the overall participation rate remained steady at 63.5%. The female participation rate remained steady at 55.8% (graph 15) while the male participation rate fell 0.1 percentage point to 71.4% (graph 16).
- The trend chain volume measure of market sector GDP per hour worked rose by 0.4% in the June quarter 2004 (graph 17). Hours worked in the market sector rose by 0.4% and market sector GDP rose 0.9%. Market sector GDP per hour worked is a measure of labour productivity and in trend terms it has been growing for five quarters after mild declines in December 2002 and March 2003. Note however that this measure reflects the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input.

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



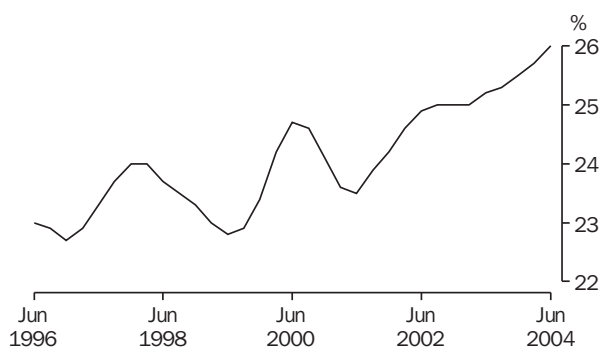
Source: cat. no. 5206.0, quarterly data.

18 WAGES SHARE OF TOTAL FACTOR INCOME,
Trend



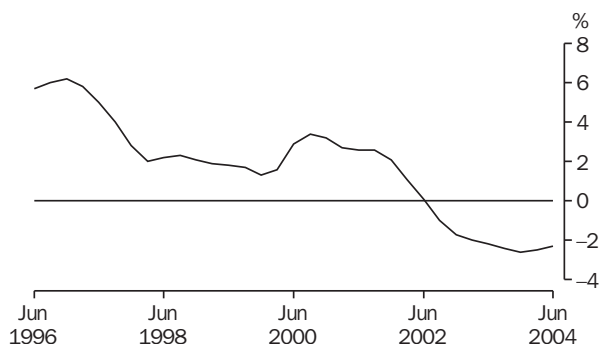
Source: cat. no. 5206.0, quarterly data.

19 PROFITS SHARE OF TOTAL FACTOR INCOME,
Trend



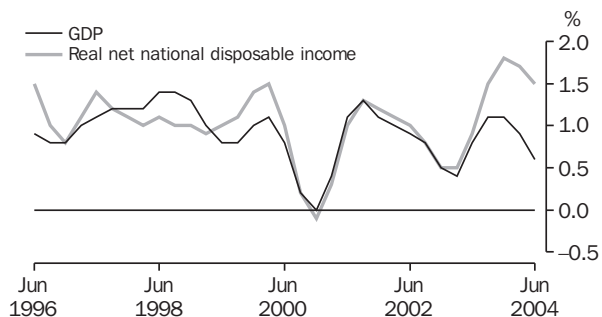
Source: cat. no. 5206.0, quarterly data.

20 HOUSEHOLD SAVING RATIO,
Trend



Source: cat. no. 5206.0, quarterly data.

21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change

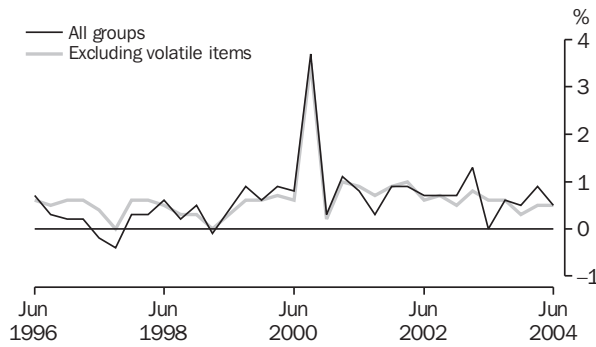


Source: cat. no. 5206.0, quarterly data.

INCOME

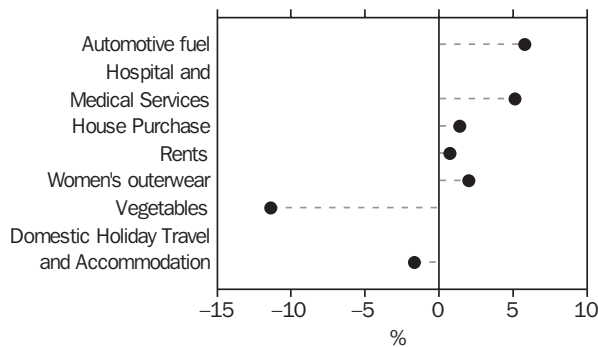
- In the June quarter 2004, the *wages share of total factor income* fell to 53.2% (down 0.2 percentage points) (graph 18). *Compensation of employees* rose by 1.6%, reflecting a rise of 0.6% in *average earnings* and a 1.0% rise in the number of *wage and salary earners*.
- In the June quarter 2004, the *profits share of total factor income* rose to 26.0% (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 3.1% in the June quarter following a 3.0% rise in the March quarter 2004.
- The *household saving ratio* was negative in the June quarter 2004, implying that household consumption was greater than household disposable income. In trend terms the ratio was -2.3% (graph 20). The deterioration in the *household saving ratio* in recent periods has been driven by both a slow down in the rate of growth of disposable income and the continued strength of household consumption expenditure. Although seasonally adjusted household saving has been negative over the past two years, net national saving has been positive over the same period. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.
- During the June quarter 2004 *trend real net national disposable income* rose by 1.5%, compared to the increase in the *trend chain volume measure of GDP* of 0.6% (graph 21). *Real net national disposable income* (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.
- For further details about RNNDI see the article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX, Quarterly % change



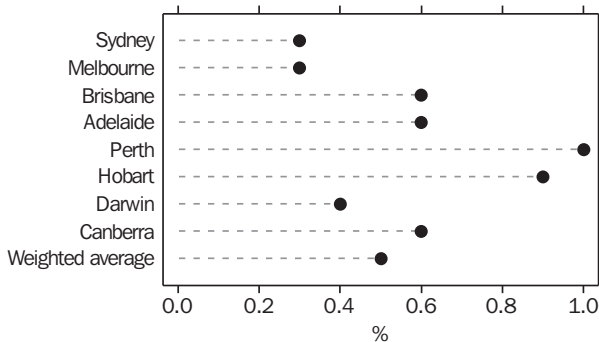
Source: cat. no. 6401.0, quarterly data.

23 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI, Quarterly % change—June Qtr 2004



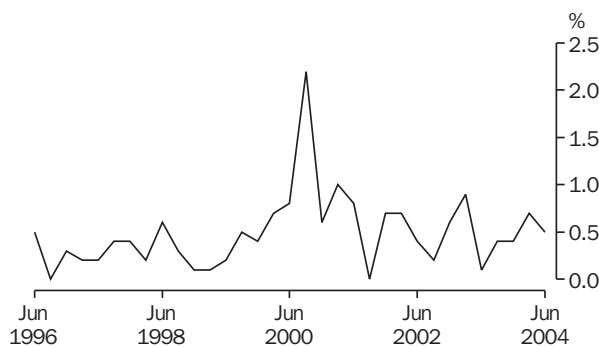
Source: cat. no. 6401.0, quarterly data.

24 ALL GROUPS, Quarterly % change—June Qtr 2004



Source: cat. no. 6401.0, quarterly data.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly % change



Source: cat. no. 5206.0, quarterly data.

CONSUMER PRICES

This commentary refers to original estimates unless otherwise specified.

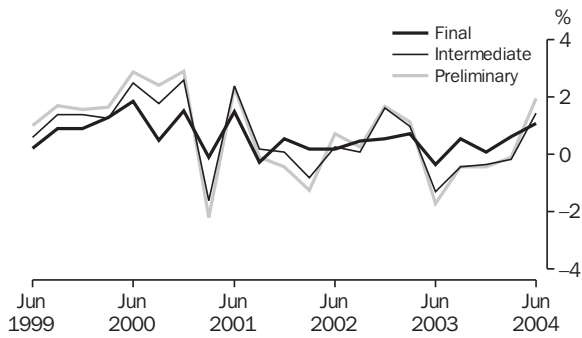
- In the June quarter 2004, the all groups *consumer price index* (CPI) rose by 0.5%, compared with a rise of 0.9% in the March quarter 2004 (graph 22). The largest percentage increases were in the *health* (up 3.1%), *transportation* (up 1.7%) and *clothing and footwear* (up 1.1 %) groups. The largest percentage falls were in the *food* (down 0.9%) and *recreation* (down 0.3%) groups.

- Graph 23 shows the major contributors to change in the CPI for the June quarter. The 5.8% rise in *automotive fuel* contributed over 0.2 percentage points to the rise in the CPI, while the 5.1% rise in the price of *hospital and medical services* contributed 0.2 percentage points. The 1.4% increase in *house purchase* contributed 0.1 percentage points to the rise in the CPI and was driven by increasing labour and building material costs in all capital cities. The 11.4% fall in *vegetable* prices from the historically high prices recorded in the March quarter 2004 was due to improved growing conditions and supplies for a number of crops such as lettuce, tomatoes, potatoes and winter vegetables.

- At the All groups level, the June quarter 2004 CPI rose in all capital cities (graph 24). The increases ranged from 0.3% in Sydney and Melbourne to 1.0% in Perth. The increase in Perth was mainly due to that city recording an increase in fruit and vegetable prices in the quarter rather than the significant fall that was experienced in most of the other capital cities. The lower result in Melbourne was largely due to that city recording a decrease in the price of electricity and gas and other household fuels and the lowest increase in house purchase prices of all the capital cities.

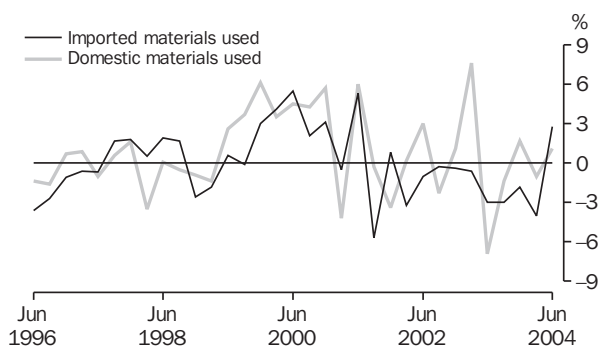
- The national accounts *domestic final demand chain price index* rose 0.5% in the June quarter 2004, following a rise of 0.7% in the March quarter (graph 25). The chain price index for *final consumption expenditure* rose by 0.5% (by 0.2% for *households* and 1.3% for *general government*), while the chain price index for *gross fixed capital formation* rose by 0.6%, (by 0.6% for *private* and by 0.6% for *public*). The *domestic final demand chain price index* is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors.

26 STAGE OF PRODUCTION INDEXES,
Quarterly % change



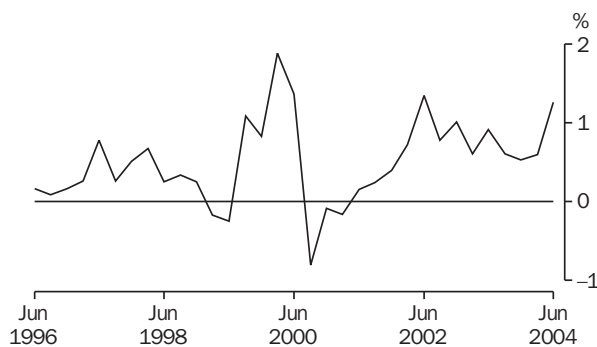
Source: cat. no. 6427.0, quarterly data

27 MANUFACTURING INDUSTRY PRICE INDEXES,
Quarterly % change



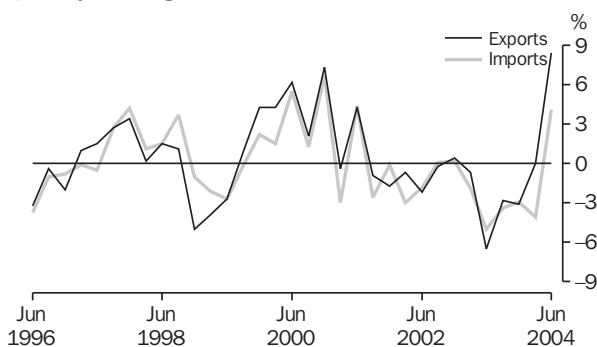
Source: cat. no. 6427.0, quarterly data.

28 MATERIALS USED IN HOUSE BUILDING,
Quarterly % change



Source: cat. no. 6427.0, quarterly data.

29 EXPORT AND IMPORT PRICE INDEXES,
Quarterly % change



Source: cat. no. 6457.0, quarterly data.

PRODUCER PRICES.

This commentary refers to original estimates unless otherwise specified.

- The *final (Stage 3) stage of production price index* rose by 1.1% in the June quarter 2004 (graph 26). For the final (Stage 3) index, there was a rise of 0.8% in domestic commodities and a 2.3% rise in imported commodities due to exchange rate driven price rises for both consumer and capital goods. The *intermediate (Stage 2) stage of production index* rose by 1.4%, due to a rise of 0.8% in the domestic index and a 6.1% rise in the imports index. The *preliminary (Stage 1) of production producer price index* rose by 1.9%, due to a rise of 1.2% in the domestic index and a rise of 8.3% in the imports index. The depreciation of the Australian dollar against the US dollar in the June quarter has been a significant contributor to the increase in all three stage of production indexes.

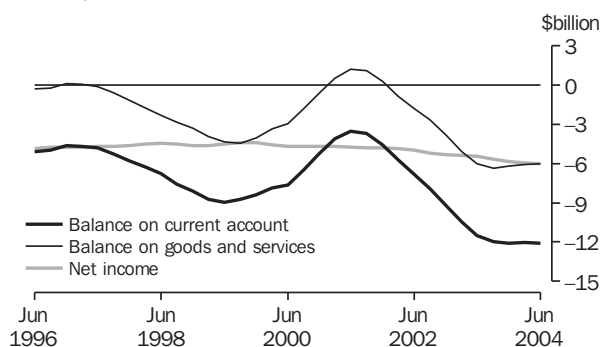
- In the June quarter 2004, the *price index of materials used in manufacturing industries* rose by 2.7% (graph 27). Depreciation of the Australian dollar against the US dollar and other major currencies had a strong impact on the index. Increases in the price of crude oil (both imported and domestic), whole milk products, copper oxides and wheat and meslin were the main contributors to the quarterly result. Price decreases for cattle and calves, sheep and lambs and pigs provided some offsets to these increases.

- The *price index for materials used in house building* rose by 1.3% in the June quarter 2004 (graph 28). Ready mixed concrete, reinforcing steel, clay bricks and concrete tiles were the most significant contributors to the increase. There were no significant offsetting price decreases for this index. The price index for materials used in house building rose in all state capital cities ranging from 1.0% in Melbourne and Perth to 1.8% in Brisbane.

- The *export price index* rose by 8.4% in the June quarter 2004 (graph 29), the first rise since December quarter 2002 and the largest quarterly rise since June quarter 1985. This increase was predominantly driven by the significant depreciation of the Australian dollar against all major currencies. Increases were registered for the majority of commodities across the index, with the most significant contributors being coal and semi-coke, crude petroleum oils and iron ores and concentrates. The most significant price fall was observed for fresh beef.

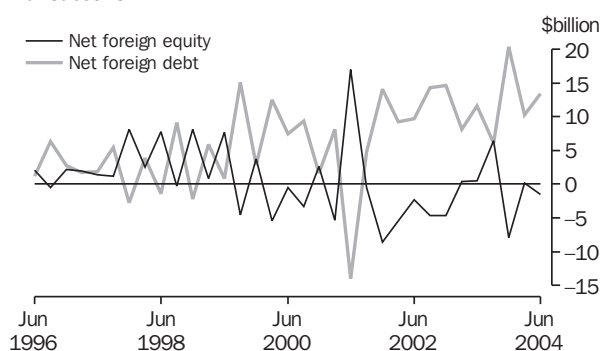
The *import price index* rose by 4.1% in the June quarter 2004 (graph 29), the first increase in the index since December quarter 2002. This increase was predominantly driven by the significant depreciation of the Australian dollar against all major currencies. A large number of commodities registered increases, with the most significant being crude petroleum oils due to world price rises reflecting instability in some oil exporting countries. There were no significant offsetting price decreases.

30 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend



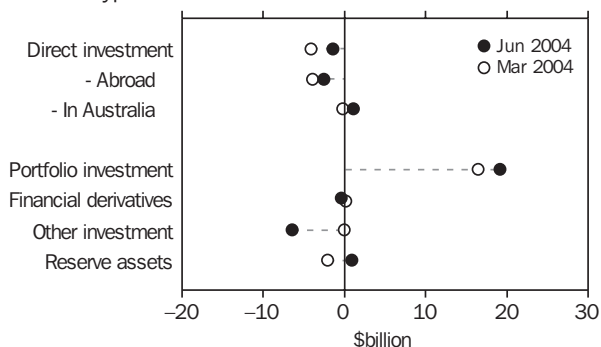
Source: cat. no. 5302.0, quarterly data.

31 INTERNATIONAL INVESTMENT,
Transactions



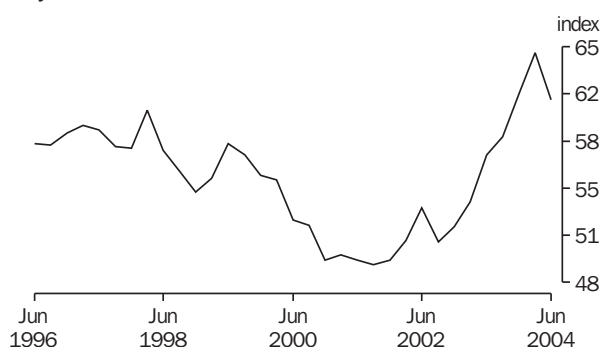
Source: cat. no. 5302.0, quarterly data.

32 FINANCIAL ACCOUNT,
Selected types of investment



Source: cat. no. 5302.0, quarterly data

33 TRADE WEIGHTED INDEX OF VALUE OF THE \$,
May 1970=100



Source: cat. no. 5302.0, quarterly period average data.

INTERNATIONAL

- In the June quarter 2004 the *trend current account deficit* was \$12.1b. This was an increase of \$0.1b on the March quarter 2004 (graph 30). The main contributors to the increase in the deficit were *goods debits*, which rose \$1.3b (4%), *income debits* which rose \$0.2b (2%), and *services debits*, which rose \$0.2b (2%), offset by increases in *goods credits* of \$1.5b (5%), and *income credits* of \$0.1b (3%). *Services credits* were steady. The trend estimate of the *net income deficit* increased \$0.1b to \$6.0b.
- In the June quarter 2004, the *balance on financial account* in original terms was a net inflow of \$11.8b. This comprised a \$13.4b inflow of debt and a \$1.6b outflow of equity (graph 31). In terms of type of investment, the \$11.8b net inflow was composed of:
 - a net inflow of \$1.1b on *direct investment in Australia*, a \$1.3b turnaround on the March quarter outflow of \$0.2b (graph 32). Australia's direct investment abroad recorded an outflow of \$2.5b, down from the previous quarter's outflow of \$3.9b. This was the fourteenth consecutive quarterly outflow, bringing the total outflow on Australia's direct investment abroad to \$65.4b from the March quarter 2001;
 - a \$19.2b net inflow on *portfolio investment*, up \$2.7b from the net inflow of \$16.5b in the March quarter (graph 32);
 - a net outflow of \$6.5b in *other investment*, up \$6.4b on the small net outflow in the March quarter 2004; and
 - a \$0.9b net inflow on *reserve assets*, a turnaround of \$3.0b on the previous quarter's outflow of \$2.1b, due to a decrease in foreign exchange reserves.
- Australia's *net international investment position* as at 30 June 2004 was a net foreign liability of \$501.1b, up \$11.8b on 31 March 2004. The rise resulted from *net transactions* of \$11.8b, *price changes* of \$6.9b, *exchange rate changes* of -\$3.7b and *other adjustments* of -\$3.1b. During the June quarter 2004 the level of *net debt liabilities* rose \$17.8b (4.7%) to \$393.5b, reflecting *new debt raisings* of \$13.4b and *exchange rate changes* of \$10.4b. This increase was partially offset by *price changes* and *other changes* of -\$6.0b. The level of *net equity liabilities* fell \$5.9b (5.2%) to \$107.7b.
- Graph 33 shows the Trade Weighted Index (TWI) of the value of the \$A. In the June quarter 2004 the quarterly average TWI fell to 61.2 (from 64.6 in the previous quarter), reflecting the depreciation of the Australian dollar in the June quarter 2004.

TECHNICAL NOTE

USE OF ARIMA MODELLING TO REDUCE REVISIONS

INTRODUCTION

The Australian Bureau of Statistics (ABS) publishes seasonally adjusted and trend estimates which are calculated from original estimates using the ABS seasonal adjustment package, SEASABS (ABS, 2001a).

The original estimates comprise seasonal, trend and irregular components. The seasonal component represents the systematic and calendar related effects, the trend component represents the underlying direction in the series, and the irregular component is the remaining component of the series after the seasonal and trend components have been removed. Seasonally adjusted estimates are calculated by estimating and removing the systematic and calendar related effects from the original estimates. The trend is calculated by smoothing the seasonally adjusted estimates. In order to best calculate a seasonally adjusted or trend estimate for a particular period, data are required for both previous periods and future periods. When the periods of interest are toward the end of the series, the future data are unknown. Therefore, both seasonally adjusted and trend estimates are subject to revision at the current end of a series once additional observations become available or the original estimates are revised (ABS, 2001a).

A major objective is to achieve accurate seasonally adjusted and trend estimates with small revisions at the current end. This paper demonstrates that an improvement can be achieved over the current ABS method by the use of a time series modelling technique called Integrated Autoregressive Moving Average (ARIMA).

ARIMA modelling will be implemented for the Monthly Retail Trade series (cat no. 8501.0) from August 2004. This method will be progressively introduced to other ABS time series as appropriate.

This technical note outlines the advantages of using ARIMA models to reduce revisions in the seasonally adjusted and trend estimates.

CURRENT SEASONAL ADJUSTMENT APPROACH

The current ABS seasonal adjustment approach, SEASABS, uses moving averages which are a set of weights of a given length designed to extract specific information embedded in the data. The moving averages used by SEASABS can estimate the seasonal component (Findley et. al, 1998) and the trend component (Henderson, 1916). These moving averages are applied interactively to a time series to derive seasonally adjusted and trend estimates. The moving average weights are centered at the point of interest. Therefore the centered moving average cannot be used at the end of a time series. To temporarily incorporate data points that extend beyond the observed end points of the source series, naive assumptions based on previously observed data points are made.

CURRENT
SEASONAL
ADJUSTMENT
APPROACH
continued

These naive assumptions are built into the design of the asymmetric end weights used in the seasonal moving averages and the trend moving averages. When the true observations become available in the source series, the difference between the true observations and the implicitly assumed future data points will lead to revisions between the initially calculated and the subsequent seasonally adjusted and trend estimates.

ARIMA MODELLING
APPROACH

ARIMA modelling is a technique that can be used to extend estimates beyond the end of a series. For a comprehensive discussion of ARIMA models see Box and Jenkins (1976). See the Appendix for a brief overview.

ARIMA modelling relies on the characteristics of the series being analysed to project future period data. An ARIMA model projects values as a combination of past time series values and projected values based on past time series values, taking account of how “noisy” the series is. In general an ARIMA model provides more accurate projections than the ones implied by the asymmetric end weights.

As a result, use of ARIMA modelling generally results in a reduction in revisions to seasonally adjusted and trend estimates when subsequent data become available.

The data points projected by the ARIMA model are temporary, intermediate values that are used to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are not retained beyond the seasonal adjustment process. They are not accurate enough for use in their own right, but they are enough of an improvement over naive projections implicit in the asymmetric weights to produce better, more stable seasonal factor estimates.

ARIMA modelling is essentially a refinement of the existing seasonal adjustment methods used in ABS.

EVALUATION AND
USE OF ARIMA
MODELLING

Internationally, ARIMA modelling is a commonly used approach and it is recognised as a mature and good practice in seasonal adjustment. It has been incorporated into the X12ARIMA seasonal adjustment package (Findley et. al, 1998) which is used in most, if not all, major national statistical organisations, including Statistics Canada, Office for National Statistics (UK), Bureau of Labour Statistics (US), Bureau of the Census (US), and European Statistics (EU).

The ABS has previously extensively evaluated the use of ARIMA modelling. ABS (2001b) shows the results of testing ARIMA modelling against 820 series from 11 different collections. It calculates an average reduction in the absolute percentage

revision to the seasonally adjusted estimates of 7.7%. For Retail Trade estimates across all time series, the average reduction in the size of the absolute percentage revision to the seasonally adjusted estimates was 6.7%.

While ARIMA modelling on average reduces the revisions for individual collection areas, there can be individual time series where the techniques increase the size of the revisions. As part of the annual reanalysis, the ABS will evaluate the appropriateness of ARIMA models for each series. For most series, though, the overall average improvement and the sound theoretical framework will outweigh the chance of increased revisions. In these cases, ARIMA modelling will be adopted. In the rare cases where ARIMA modelling leads to increased revisions the current methodology will be retained.

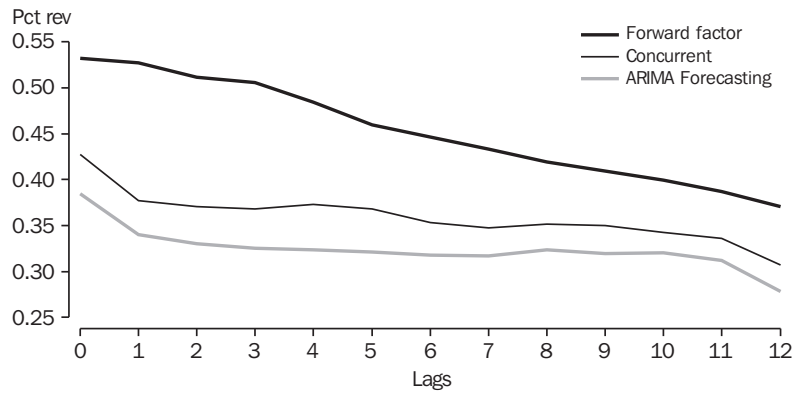
Graphs 1 to 4 illustrate the average reduction in absolute percentage revisions for specified lags for the seasonally adjusted and trend estimates for two Retail Trade series using three approaches to seasonal adjustment. The average of the absolute percentage revision against the lagged estimates is a global measure of the revision size of the estimates. It is calculated using all estimates at a specific lag. For example, the lag zero December 1991 estimate is the initial estimate using data up to December 1991. The absolute percentage revision is then calculated by taking this first initial estimate and comparing it to the final estimate which is calculated for December 1991 once there is at least an additional three years of information. The absolute value of the revision data for all the lag zero estimates are taken, and then averaged. The same method is used for all other lags. The absolute percentage revision from the initial to the final estimate is generally reduced as additional information becomes available.

Three approaches to seasonal adjustment are considered for comparison purposes. The first approach is forward factor seasonal adjustment where the seasonal component is estimated for twelve months ahead. Approach one is still used for some series within the ABS. The second approach is concurrent seasonal adjustment using asymmetric weights which uses information up to the current time point to estimate the seasonal factors. Approach two is the commonly used approach for ABS time series and is the approach currently used for retail series. The third approach is concurrent seasonal adjustment with ARIMA modelling and this will be used for Retail series from the August 2004 reference month onwards.

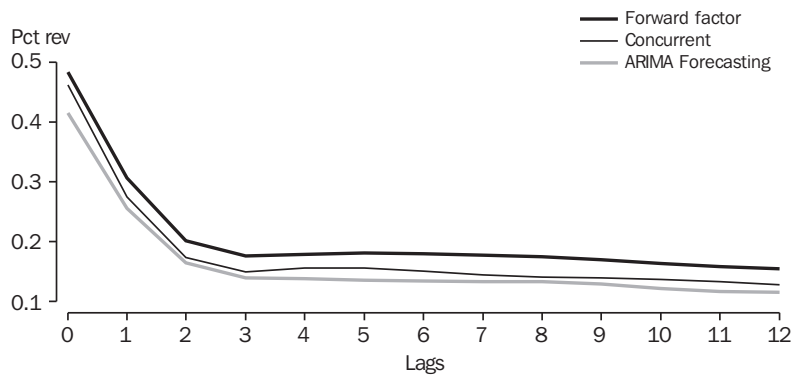
Graphs 1 to 4 illustrate that, on average, the use of ARIMA modelling with concurrent seasonal adjustment reduces the average absolute percent revisions for seasonally adjusted and

EVALUATION AND
USE OF ARIMA
MODELLING
continued

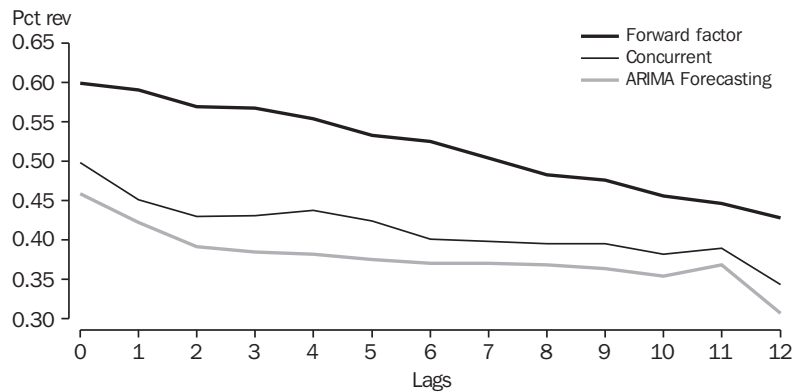
1 AVERAGE REVISION AT SPECIFIED LAGS FOR THE SEASONALLY ADJUSTED, ESTIMATES FOR AUSTRALIAN TOTAL RETAIL



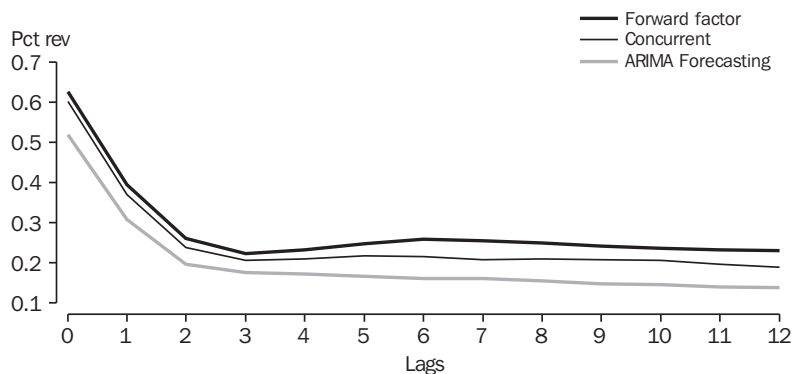
2 AVERAGE REVISION AT SPECIFIED LAGS FOR THE TREND ESTIMATES, FOR AUSTRALIAN TOTAL RETAIL



3 AVERAGE REVISION AT SPECIFIED LAGS FOR THE SEASONALLY ADJUSTED, ESTIMATES FOR SUPERMARKET AND GROCERY STORES, QUEENSLAND



4 AVERAGE REVISION AT SPECIFIED LAGS FOR THE TREND ESTIMATES, FOR SUPERMARKET AND GROCERY STORES, QUEENSLAND



EVALUATION AND
USE OF ARIMA
MODELLING
continued

trend estimates when compared to both forward factor and concurrent seasonal adjustment. The improvement is greater for the seasonally adjusted estimates than for the trend. In part this is because the trend converges to its final value much more quickly (within a lag of only three to four months) than the seasonally adjusted series (which can take several years to stabilise).

It should be noted that these graphs only give a broad indication of what is expected in practice, as the ARIMA modelling options used will be different for each individual series.

IMPLEMENTATION
ISSUES

The ABS plans to move to ARIMA modelling for individual collections at the same time as their annual seasonal reanalysis is undertaken. Each annual reanalysis will confirm which ARIMA models are appropriate, or if some tailoring of the ARIMA modelling options is required for individual time series. In rare cases where ARIMA modelling is unsuitable, the existing methodology will be retained. Details of the timing of the move to ARIMA modelling will be announced in the respective publications. A switch to ARIMA modelling will cause minor revisions to previously published seasonally adjusted and trend estimates.

As part of the switch to ARIMA modelling, the treatment of the calendar related component (trading day) has changed. Trading day adjustment is a correction which allows for the different composition of days within each month. Previously this correction occurred internally as part of the seasonal adjustment process. Trading day corrections will now be estimated and removed prior to the seasonal adjustment process. This will ensure that an appropriate ARIMA model can be chosen.

FURTHER
INFORMATION

For further details on the introduction of ARIMA modelling in the Retail Trade Series, please contact Michael Gurney (02 6252 5487, <m.gurney@abs.gov.au>) or for more general queries about ARIMA, please contact Craig McLaren (02 6252 6540, <craig.mclaren@abs.gov.au>).

APPENDIX

The form for an ARIMA model for a time series, denoted by y_t , is given by

$$\phi(B)\Phi(B^s)(1-B)^d(1-B^{12})^D y_t = \theta(B)\Theta(B^s)a_t \quad (1)$$

where s is either 4 for quarterly series or 12 for monthly series, B is the standard backshift operator, ie $By_t = y_{t-1}$, a_t is a normally distributed noise component and

$$\phi(B) = 1 - \phi_1 B - \dots - \phi_p B^p$$

$$\Phi(B^s) = 1 - \Phi_1 B^s - \dots - \Phi_P B^{sP}$$

$$\theta(B) = 1 - \theta_1 B - \dots - \theta_q B^q$$

$$\Theta(B^s) = 1 - \Theta_1 B^s - \dots - \Theta_Q B^{sQ}$$

The model order is defined by the choice of p , d , q , P , D and Q . The model parameters ϕ_b , Φ_i , θ_i and Θ_i are estimated from the data y_t . The model parameters will be different for each time series. The model order can be the same for different time series. The ARIMA model in (1) can be denoted in simplified notation by $(p \ d \ q)(P \ D \ Q)_s$. A standard ARIMA model is the airline model which is written as $(0 \ 1 \ 1)(0 \ 1 \ 1)_s$.

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1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

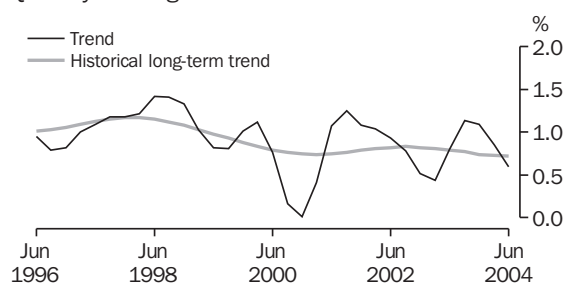
Australian System of National Accounts cat. no. 5204.0 – annual

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 – quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

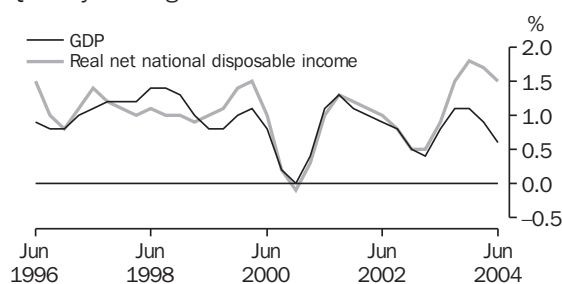
Government Finance Statistics, Australia, cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: cat. nos. 1350.0 and 5206.0.

GDP AND REAL NET NATIONALDISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change

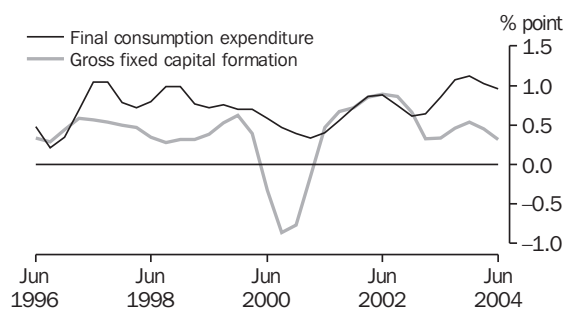


Source: cat. no. 5206.0.

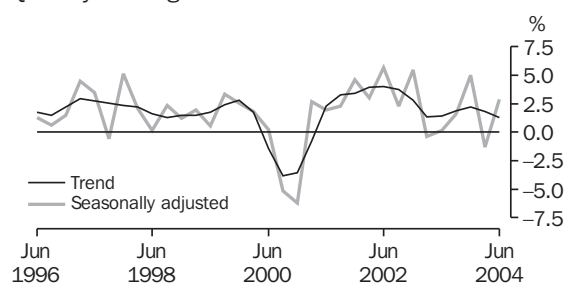
TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2002-03

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995-1996	583,891	572,350	465,513	576,636	565,598	573,587
1996-1997	606,079	597,846	487,604	597,951	585,759	594,872
1997-1998	633,353	624,532	510,686	631,613	613,685	628,389
1998-1999	666,921	650,982	531,508	663,150	644,556	665,255
1999-2000	692,264	681,136	556,754	695,060	667,689	695,727
2000-2001	706,109	699,539	570,254	697,631	681,734	697,594
2001-2002	733,647	729,882	593,010	728,374	708,146	729,877
2002-2003	756,170	756,170	611,785	773,429	737,095	774,808
2003-2004	783,593	795,515	644,475	815,518	759,399	821,244
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	4.2	4.8	5.2	3.4	3.5	3.1
1996-1997	3.8	4.5	4.7	3.7	3.6	3.7
1997-1998	4.5	4.5	4.7	5.6	4.8	5.6
1998-1999	5.3	4.2	4.1	5.0	5.0	5.9
1999-2000	3.8	4.6	4.7	4.8	3.6	4.6
2000-2001	2.0	2.7	2.4	0.4	2.1	0.3
2001-2002	3.9	4.3	4.0	4.4	3.9	4.6
2002-2003	3.1	3.6	3.2	6.2	4.1	6.2
2003-2004	3.6	5.2	5.3	5.4	3.0	6.0
SEASONALLY ADJUSTED (\$MILLION)						
2001-2002						
June	186,202	185,531	150,596	187,427	179,205	187,651
2002-2003						
September	187,972	187,520	152,019	189,633	182,037	189,444
December	188,242	188,163	152,227	193,585	183,070	192,860
March	189,821	190,026	153,681	194,262	185,609	195,117
June	190,135	190,461	153,859	195,949	186,380	197,387
2003-2004						
September	193,220	194,393	157,154	198,896	187,843	201,466
December	195,772	197,897	159,823	203,748	189,650	204,157
March	196,697	200,379	162,798	204,749	190,108	207,076
June	197,904	202,542	164,700	208,125	191,798	208,537
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003						
June	0.8	1.0	0.9	1.2	0.8	1.6
2003-2004						
September	1.1	1.5	1.5	1.5	0.7	1.7
December	1.1	1.7	1.8	1.6	0.7	1.5
March	0.9	1.5	1.7	1.4	0.7	1.3
June	0.6	1.2	1.5	1.2	0.6	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend


Source: cat. no. 5206.0.

 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change


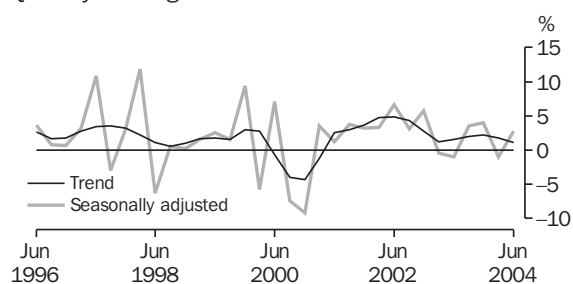
Source: cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1995–1996	348,438	111,615	94,013	11,809	12,137	-275	109,756	102,269	0	583,891
1996–1997	358,542	113,223	103,846	10,021	13,256	-823	121,258	112,424	0	606,079
1997–1998	375,730	117,498	117,925	8,401	12,936	-49	125,738	123,354	0	633,353
1998–1999	393,843	122,254	122,078	12,089	13,573	5,467	128,300	129,310	0	666,921
1999–2000	409,803	125,825	134,567	9,319	16,002	3,783	140,600	145,931	0	692,264
2000–2001	421,724	128,388	123,552	8,750	16,020	1,212	150,925	144,087	0	706,109
2001–2002	435,445	131,109	135,951	10,090	16,434	2,098	149,333	147,310	0	733,647
2002–2003	452,046	136,819	156,222	10,777	17,566	1,379	148,530	167,169	0	756,170
2003–2004	477,145	141,266	167,440	11,252	18,416	5,726	149,897	189,061	1,513	783,593
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.1	3.5	-5.7	-2.0	na	10.2	4.0	na	4.2
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		5.3
1999–2000	4.1	2.9	10.2	-22.9	17.9		9.6	12.9		3.8
2000–2001	2.9	2.0	-8.2	-6.1	0.1		7.3	-1.3		2.0
2001–2002	3.3	2.1	10.0	15.3	2.6		-1.1	2.2		3.9
2002–2003	3.8	4.4	14.9	6.8	6.9		-0.5	13.5		3.1
2003–2004	5.6	3.3	7.2	4.4	4.8		0.9	13.1		3.6
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	1.8	0.7	0.0	4.2
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.0	1.7	0.0	3.8
1997–1998	2.8	0.7	2.3	-0.3	-0.1	0.1	0.7	1.8	0.0	4.5
1998–1999	2.9	0.8	0.7	0.6	0.1	0.9	0.4	0.9	0.0	5.3
1999–2000	2.4	0.5	1.9	-0.4	0.4	-0.3	1.8	2.5	0.0	3.8
2000–2001	1.7	0.4	-1.6	-0.1	0.0	-0.4	1.5	-0.3	0.0	2.0
2001–2002	1.9	0.4	1.8	0.2	0.1	0.1	-0.2	0.5	0.0	3.9
2002–2003	2.3	0.8	2.8	0.1	0.2	-0.1	-0.1	2.7	0.0	3.1
2003–2004	3.3	0.6	1.5	0.1	0.1	0.6	0.2	2.9	0.2	3.6

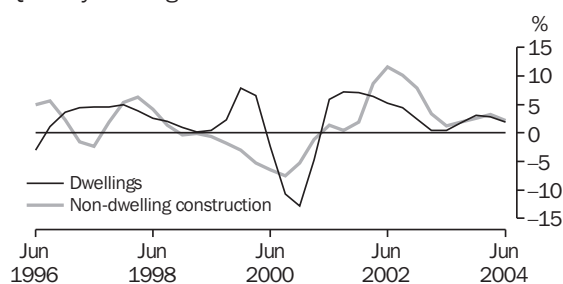
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: cat. no. 5206.0

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03 – continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					Change in inventories
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
June	110,908	33,232	36,503	2,996	3,887	-121	37,710	39,116	-279	186,202
2002–2003										
September	111,742	33,551	37,616	2,555	4,218	-441	37,514	39,564	413	187,972
December	112,477	34,272	39,783	2,679	4,352	-737	37,549	42,164	41	188,242
March	113,245	34,353	39,605	2,654	4,384	963	37,680	42,340	-633	189,821
June	114,581	34,643	39,219	2,888	4,612	1,594	35,787	43,102	180	190,135
2003–2004										
September	116,598	34,832	40,595	2,366	4,505	2,570	36,147	44,219	-173	193,220
December	118,684	35,217	42,193	3,109	4,545	409	37,232	45,906	289	195,772
March	120,296	35,265	41,754	2,868	4,566	2,327	37,912	48,989	697	196,697
June	121,566	35,952	42,898	2,909	4,800	412	38,606	49,947	708	197,904
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
June	1.2	0.8	-1.0	8.8	5.2	na	-5.0	1.8	na	0.2
2003–2004										
September	1.8	0.5	3.5	-18.1	-2.3	na	1.0	2.6	na	1.6
December	1.8	1.1	3.9	31.4	0.9		3.0	3.8		1.3
March	1.4	0.1	-1.0	-7.7	0.5		1.8	6.7		0.5
June	1.1	1.9	2.7	1.4	5.1		1.8	2.0		0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2002–2003										
June	3.3	4.2	7.4	-3.6	18.6	na	-5.1	10.2	na	2.1
2003–2004										
September	4.3	3.8	7.9	-7.4	6.8	na	-3.6	11.8	na	2.8
December	5.5	2.8	6.1	16.0	4.4		-0.8	8.9		4.0
March	6.2	2.7	5.4	8.0	4.1		0.6	15.7		3.6
June	6.1	3.8	9.4	0.7	4.1		7.9	15.9		4.1
CONTRIBUTION TO QUARTERLY GROWTH										
2002–2003										
June	0.7	0.2	-0.2	0.1	0.1	0.3	-1.0	-0.4	0.4	0.2
2003–2004										
September	1.1	0.1	0.7	-0.3	-0.1	0.5	0.2	-0.6	-0.2	1.6
December	1.1	0.2	0.8	0.4	0.0	-1.1	0.6	-0.9	0.2	1.3
March	0.8	0.0	-0.2	-0.1	0.0	1.0	0.3	-1.6	0.2	0.5
June	0.6	0.3	0.6	0.0	0.1	-1.0	0.4	-0.5	0.0	0.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002–03

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1995–1996	20,500	28,840	69,335	15,588	31,129	30,218	29,469	11,607	28,459	12,729
1996–1997	22,177	29,313	70,754	15,533	31,901	31,853	30,977	12,235	29,691	14,038
1997–1998	21,982	30,281	73,063	16,084	35,112	33,801	32,036	12,615	30,220	15,542
1998–1999	24,200	30,154	74,510	16,344	38,220	34,973	33,753	13,700	31,019	17,233
1999–2000	25,156	31,857	75,167	16,674	40,569	36,722	35,205	14,382	32,283	18,091
2000–2001	26,050	34,229	77,133	16,805	34,951	36,599	35,823	14,805	33,903	18,236
2001–2002	27,148	34,128	79,142	16,759	39,110	37,600	37,671	14,658	35,191	18,781
2002–2003	20,855	34,325	81,833	16,935	45,587	39,311	39,411	15,164	37,021	19,970
2003–2004	26,207	33,200	82,809	17,180	48,460	42,147	42,293	16,086	38,782	20,591
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	3.6	7.4	2.6	0.8	-13.8	-0.3	1.8	2.9	5.0	0.8
2001–2002	4.2	-0.3	2.6	-0.3	11.9	2.7	5.2	-1.0	3.8	3.0
2002–2003	-23.2	0.6	3.4	1.1	16.6	4.6	4.6	3.5	5.2	6.3
2003–2004	25.7	-3.3	1.2	1.4	6.3	7.2	7.3	6.1	4.8	3.1
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
June	6,634	8,439	20,096	4,218	10,468	9,509	9,634	3,665	9,015	4,811
2002–2003										
September	5,747	8,557	20,247	4,277	11,179	9,839	9,709	3,753	9,329	4,882
December	5,268	8,699	20,272	4,282	11,525	9,715	9,786	3,770	9,403	4,976
March	4,901	8,566	20,790	4,192	11,489	9,891	9,871	3,787	9,329	5,058
June	4,940	8,503	20,524	4,183	11,393	9,866	10,045	3,854	8,960	5,054
2003–2004										
September	5,852	8,406	20,378	4,259	11,675	10,190	10,353	3,966	9,227	5,079
December	6,629	8,477	20,633	4,231	12,309	10,400	10,505	4,068	9,672	5,104
March	7,114	8,081	20,899	4,295	12,247	10,896	10,640	4,056	9,900	5,185
June	6,613	8,235	20,899	4,395	12,229	10,661	10,795	3,996	9,983	5,223
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
June	0.8	-0.7	-1.3	-0.2	-0.8	-0.3	1.8	1.8	-4.0	-0.1
2003–2004										
September	18.5	-1.1	-0.7	1.8	2.5	3.3	3.1	2.9	3.0	0.5
December	13.3	0.9	1.2	-0.7	5.4	2.1	1.5	2.6	4.8	0.5
March	7.3	-4.7	1.3	1.5	-0.5	4.8	1.3	-0.3	2.3	1.6
June	-7.0	1.9	0.0	2.3	-0.1	-2.2	1.5	-1.5	0.8	0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES (a)
Chain Volume Measures, Reference year 2002–2003 – continued

Period	Finance and insurance	Property and business services	Govern- ment adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995–1996	39,959	52,972	24,504	29,404	33,992	10,595	13,737	49,385	533,117	52,241	0	583,891
1996–1997	40,726	56,396	25,499	30,137	34,847	10,770	14,213	52,260	553,313	53,536	0	606,079
1997–1998	42,383	60,281	25,300	30,796	36,049	11,385	14,886	54,143	576,412	57,558	0	633,353
1998–1999	47,557	65,470	26,686	31,577	37,017	11,783	15,505	56,817	606,792	60,773	0	666,921
1999–2000	50,605	69,264	27,166	31,952	38,727	12,101	15,553	58,914	630,473	62,081	0	692,264
2000–2001	51,694	73,980	27,797	32,518	40,535	12,951	16,487	61,157	645,666	60,747	0	706,109
2001–2002	53,274	77,673	29,109	32,978	42,608	13,017	17,157	63,086	669,158	64,611	0	733,647
2002–2003	55,671	79,615	29,709	33,435	44,142	13,134	17,466	65,649	689,233	66,937	0	756,170
2003–2004	58,061	82,382	30,201	33,842	45,682	13,554	17,662	68,150	717,288	69,902	-3,597	783,593
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0	na	4.2
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.6		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		2.0
2001–2002	3.1	5.0	4.7	1.4	5.1	0.5	4.1	3.2	3.6	6.4		3.9
2002–2003	4.5	2.5	2.1	1.4	3.6	0.9	1.8	4.1	3.0	3.6		3.1
2003–2004	4.3	3.5	1.7	1.2	3.5	3.2	1.1	3.8	4.1	4.4		3.6
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
June	13,512	19,384	7,396	8,289	10,834	3,203	4,272	15,984	169,431	16,390	393	186,202
2002–2003												
September	13,697	19,723	7,409	8,320	10,968	3,285	4,361	16,161	171,511	16,479	-15	187,972
December	13,817	19,664	7,474	8,346	11,032	3,267	4,380	16,338	172,072	16,654	-485	188,242
March	14,027	20,052	7,401	8,372	11,054	3,234	4,351	16,497	172,841	16,704	272	189,821
June	14,130	20,176	7,424	8,397	11,088	3,348	4,374	16,653	172,809	17,101	228	190,135
2003–2004												
September	14,286	20,331	7,442	8,422	11,232	3,352	4,380	16,802	175,632	17,225	364	193,220
December	14,432	20,509	7,512	8,448	11,391	3,474	4,402	16,957	179,153	17,370	-751	195,772
March	14,557	20,751	7,609	8,474	11,394	3,294	4,426	17,115	180,933	17,574	-1,810	196,697
June	14,786	20,791	7,639	8,499	11,512	3,433	4,453	17,276	181,419	17,733	-1,248	197,904
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
June	0.7	0.6	0.3	0.3	0.3	3.5	0.5	0.9	0.0	2.4	na	0.2
2003–2004												
September	1.1	0.8	0.2	0.3	1.3	0.1	0.1	0.9	1.6	0.7	na	1.6
December	1.0	0.9	0.9	0.3	1.4	3.7	0.5	0.9	2.0	0.8		1.3
March	0.9	1.2	1.3	0.3	0.0	-5.2	0.5	0.9	1.0	1.2		0.5
June	1.6	0.2	0.4	0.3	1.0	4.2	0.6	0.9	0.3	0.9		0.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Compen- sation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
		Non-financial corporations		General govern- ment	Financial corpora- tions				
		Private	Public						
ANNUAL (\$ MILLION)									
1995-1996	238,367	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828
1996-1997	254,985	79,552	18,854	10,835	9,012	468,126	61,760	0	529,886
1997-1998	265,936	86,020	20,384	11,216	12,528	496,674	64,555	0	561,229
1998-1999	283,476	91,094	18,172	11,724	11,432	522,074	69,842	0	591,917
1999-2000	298,866	97,467	18,761	12,216	14,694	552,810	73,227	0	626,037
2000-2001	317,664	103,317	19,031	12,985	19,015	588,825	82,294	0	671,120
2001-2002	334,289	112,594	19,598	13,452	21,355	628,788	85,582	0	714,370
2002-2003	356,331	121,672	19,859	14,280	24,478	663,994	92,172	0	756,170
2003-2004	376,091	133,606	21,009	15,027	27,500	709,422	99,197	2,257	810,877
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	7.5	9.9	-5.2	4.4	-7.4	6.5	7.8	na	6.7
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		5.4
1997-1998	4.3	8.1	8.1	3.5	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		5.5
1999-2000	5.4	7.0	3.2	4.2	28.5	5.9	4.8		5.8
2000-2001	6.3	6.0	1.4	6.3	29.4	6.5	12.4		7.2
2001-2002	5.2	9.0	3.0	3.6	12.3	6.8	4.0		6.4
2002-2003	6.6	8.1	1.3	6.2	14.6	5.6	7.7		5.9
2003-2004	5.5	9.8	5.8	5.2	12.3	6.8	7.6		7.2
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
June	85,330	29,721	4,865	3,429	5,607	161,179	21,792	-445	182,526
2002-2003									
September	87,104	30,208	4,902	3,495	5,830	162,808	22,899	-524	185,183
December	88,234	29,788	4,917	3,547	6,025	164,485	22,738	446	187,669
March	89,831	30,556	5,154	3,596	6,217	167,225	23,261	434	190,920
June	91,222	31,066	4,902	3,643	6,406	169,366	23,393	-347	192,412
2003-2004									
September	91,940	31,953	5,187	3,685	6,608	172,341	24,451	-192	196,599
December	93,141	33,338	5,194	3,732	6,797	176,173	24,854	414	201,441
March	94,816	32,558	5,268	3,780	6,969	178,083	25,132	1,051	204,267
June	96,250	36,160	5,361	3,830	7,126	183,236	24,511	440	208,187
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	1.5	1.7	-4.9	1.3	3.0	1.3	0.6	na	0.8
2003-2004									
September	0.8	2.9	5.8	1.2	3.2	1.8	4.5	na	2.2
December	1.3	4.3	0.1	1.3	2.9	2.2	1.6		2.5
March	1.8	-2.3	1.4	1.3	2.5	1.1	1.1		1.4
June	1.5	11.1	1.8	1.3	2.3	2.9	-2.5		1.9

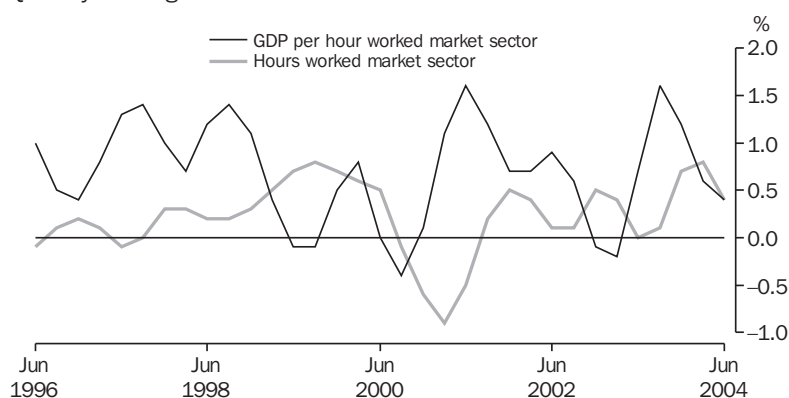
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1995-1996	238,367	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	254,985	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	265,936	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	283,476	235,465	69,842	-18,430	-749	572,737	462,686	91,216	18,836
1999-2000	298,866	250,694	73,227	-18,249	218	608,006	488,227	98,075	21,705
2000-2001	317,664	267,801	82,294	-18,702	32	652,449	524,661	106,325	21,463
2001-2002	334,289	291,132	85,582	-19,300	-17	695,053	553,567	114,789	26,697
2002-2003	356,331	304,437	92,172	-21,469	-214	734,483	588,864	121,610	24,009
2003-2004	376,091	329,743	99,197	-23,301	-29	785,289	630,223	129,415	25,651
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
June	85,330	75,065	21,792	-4,979	-63	177,990	142,421	29,384	6,185
2002-2003									
September	87,104	74,916	22,899	-5,218	6	180,453	143,945	29,733	6,776
December	88,234	75,457	22,738	-5,301	-90	181,832	146,299	30,159	5,374
March	89,831	76,583	23,261	-5,472	-11	184,981	148,469	30,617	5,895
June	91,222	77,311	23,393	-5,396	-119	187,307	150,409	31,101	5,798
2003-2004									
September	91,940	79,545	24,451	-5,429	97	191,419	152,833	31,709	6,877
December	93,141	82,148	24,854	-6,223	-82	194,725	156,283	32,197	6,245
March	94,816	82,355	25,132	-5,738	-13	197,442	158,548	32,598	6,296
June	96,250	86,050	24,511	-6,019	-31	201,753	161,900	32,911	6,942

(a) Saving derived as a balancing item

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change


Source: cat. no. 5206.0, quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1995-1996	77.0	1.0	4.8	23.1	54.3	7.1	84.5	82.5	83.8
1996-1997	77.5	0.9	5.6	22.9	55.1	6.2	87.4	85.2	85.9
1997-1998	78.4	0.9	2.4	23.9	54.1	6.2	90.2	88.8	88.8
1998-1999	77.8	0.9	2.4	23.1	54.9	6.2	93.3	92.5	92.5
1999-2000	78.4	0.9	1.7	23.7	54.7	7.0	94.8	93.6	94.9
2000-2001	78.3	0.8	3.4	24.0	54.5	7.0	95.0	94.3	95.7
2001-2002	78.5	0.8	1.3	24.4	53.7	6.5	98.9	98.2	98.2
2002-2003	78.6	0.8	-1.7	25.0	54.2	7.3	100.0	100.0	100.0
2003-2004	78.7	0.8	-2.5	25.7	53.5	8.5	102.0	103.4	102.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2001-2002									
June	78.5	0.8	-0.1	24.9	53.4	6.6	99.7	99.4	98.8
2002-2003									
September	78.8	0.8	-1.3	25.1	54.0	7.1	99.9	100.0	100.2
December	78.8	0.8	-1.3	24.8	54.1	7.2	99.7	99.9	105.1
March	78.7	0.8	-2.4	25.1	54.2	7.3	99.8	99.7	97.6
June	78.4	0.8	-2.2	25.0	54.4	7.6	100.5	100.4	100.0
2003-2004									
September	78.9	0.8	-1.8	25.4	53.8	8.0	101.5	102.0	101.5
December	78.8	0.8	-3.1	25.7	53.4	8.4	101.8	103.2	109.0
March	78.8	0.8	-2.7	25.2	53.8	8.7	101.8	103.8	99.9
June	78.5	0.8	-1.9	26.5	53.0	8.7	101.8	104.2	102.1

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.

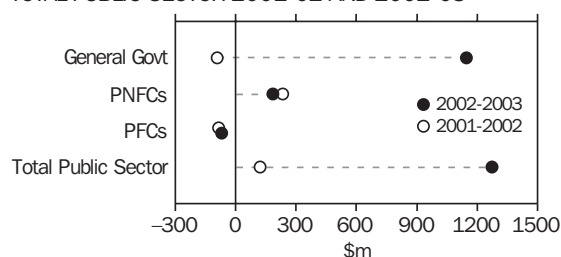
GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

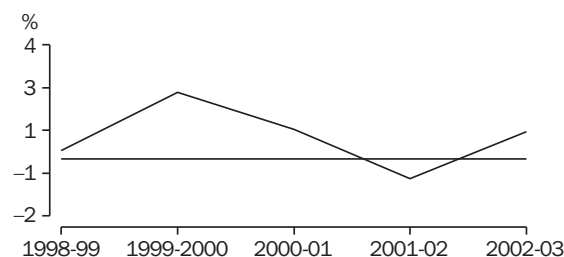
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2001-02 AND 2002-03



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.
Source: cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus (+)/Deficit (-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus (+)/Deficit (-) measure, while conceptually comparable to the previous Deficit (+)/Surplus (-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENT : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending (+)/borrowing (-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03
(\$ MILLION)								
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
GFS Net worth	404,276	444,790	-48,891	-42,511	0	0	355,378	402,279
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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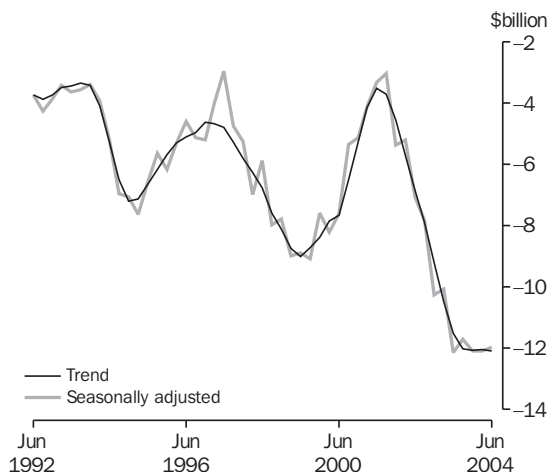
RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

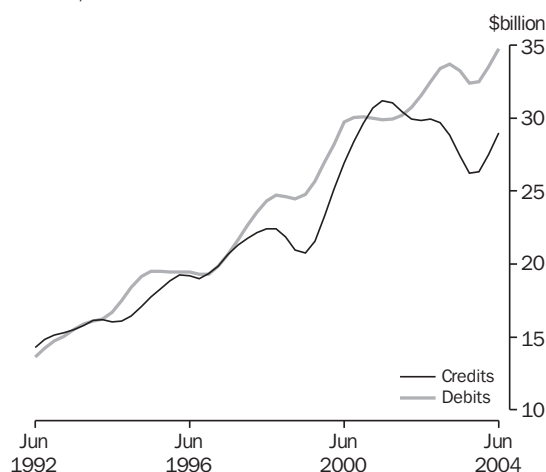
International Trade in Goods and Services, Australia cat. no. 5368.0

BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

GOODS, Trend



Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,021	649	-217	120,307	-120,524	866	-18,702	32
2001-2002	-20,550	-1,233	-852	121,090	-121,942	-381	-19,300	-17
2002-2003	-40,322	-18,639	-18,317	115,961	-134,278	-322	-21,469	-214
2003-2004	-47,427	-24,097	-23,688	109,190	-132,878	-409	-23,301	-29
SEASONALLY ADJUSTED (\$ MILLION)								
2001-2002 June	-7,050	-2,069	-1,816	29,781	-31,597	-253	-4,979	-2
2002-2003 September	-7,836	-2,582	-2,509	29,846	-32,355	-73	-5,218	-36
December	-10,253	-4,862	-4,877	29,684	-34,561	15	-5,301	-90
March	-10,075	-4,570	-4,584	29,550	-34,134	14	-5,472	-33
June	-12,150	-6,698	-6,356	26,893	-33,249	-342	-5,396	-56
2003-2004 September	-11,710	-6,338	-6,049	26,300	-32,349	-289	-5,429	57
December	-12,097	-5,795	-5,941	26,069	-32,010	146	-6,223	-79
March	-12,089	-6,315	-6,416	26,830	-33,246	101	-5,738	-36
June	-11,967	-5,974	-5,484	30,088	-35,572	-490	-6,019	26

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australia, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in Table 2.4.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment

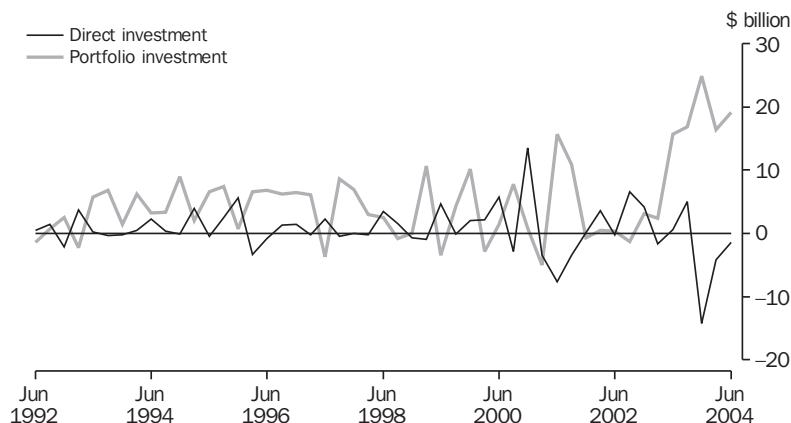
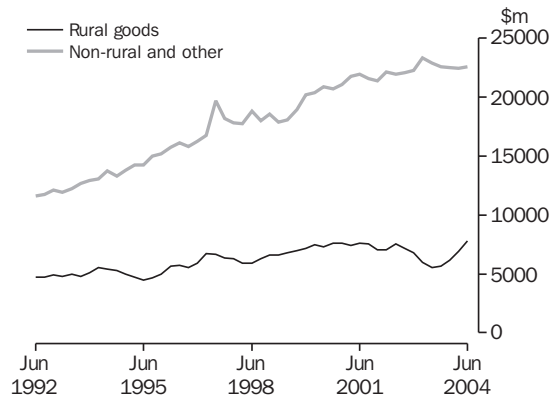


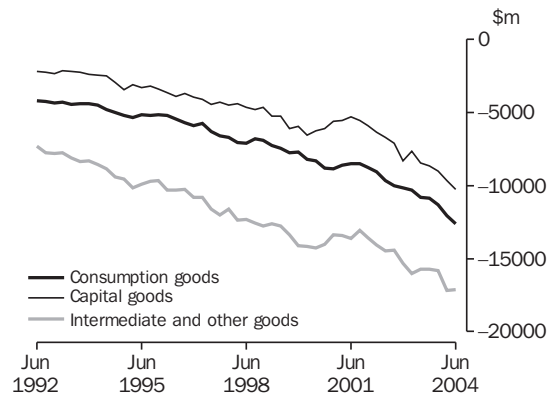
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment		Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				net	abroad						
ANNUAL (\$ MILLION)											
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000-2001	17,354	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	667
2001-2002	21,907	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,357
2002-2003	41,140	991	40,149	9,795	-8,156	17,951	19,899	-63	16,138	-5,620	-818
2003-2004	48,263	1,199	47,064	-14,765	-24,377	9,612	77,366	881	-11,291	-5,127	-836
QUARTERLY ORIGINAL (\$ MILLION)											
2001-2002											
June	7,515	96	7,419	-185	-4,594	4,409	381	-35	10,648	-3,390	-357
2002-2003											
September	9,863	248	9,615	6,611	-4,584	11,195	-1,248	-446	3,688	1,010	-548
December	10,225	248	9,977	4,237	-413	4,650	3,126	457	2,749	-592	-146
March	8,697	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	55
June	12,355	228	12,127	637	-650	1,287	15,636	18	5,459	-9,623	-179
2003-2004											
September	12,879	370	12,509	5,032	-822	5,854	16,843	-65	-9,770	469	53
December	12,670	307	12,363	-14,235	-17,141	2,906	24,876	1,151	4,992	-4,421	-484
March	10,667	258	10,409	-4,135	-3,906	-229	16,457	197	-35	-2,075	-374
June	12,047	264	11,783	-1,427	-2,508	1,081	19,190	-402	-6,478	900	-31

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2002–03)—
Seasonally adjusted

Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2002–03)—
Seasonally adjusted

Source: cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2002 – 03

Period	Balance		Credits				Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	7,487	109,757	82,794	20,990	62,006	27,241	-102,269	-74,685	-21,075	-14,170	-40,026	-28,530
1996–1997	8,835	121,257	93,018	24,790	68,425	28,407	-112,424	-82,932	-23,644	-16,239	-43,505	-30,303
1997–1998	2,384	125,738	96,830	24,480	72,515	29,076	-123,355	-93,162	-27,487	-17,925	-48,355	-30,647
1998–1999	-1,010	128,300	98,511	26,203	72,492	29,975	-129,310	-98,735	-28,427	-19,997	-50,692	-30,893
1999–2000	-5,331	140,599	109,042	28,865	80,374	31,767	-145,931	-112,799	-32,003	-24,869	-55,914	-33,354
2000–2001	6,837	150,925	115,583	30,273	85,482	35,561	-144,087	-111,597	-34,824	-22,576	-54,426	-32,690
2001–2002	2,023	149,333	116,200	29,221	87,035	33,162	-147,311	-115,505	-35,943	-24,563	-55,170	-31,895
2002–2003	-18,639	148,530	115,961	25,484	90,478	32,568	-167,168	-134,278	-41,227	-31,554	-61,496	-32,892
2003–2004	-39,164	149,897	116,569	26,511	90,056	33,327	-189,061	-150,256	-46,823	-37,605	-65,825	-38,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.3	6.0	4.9	6.4	11.9	-1.3	-1.1	8.8	-9.2	-2.7	-2.0
2001–2002		-1.1	0.5	-3.5	1.8	-6.7	2.2	3.5	3.2	8.8	1.4	-2.4
2002–2003		-0.5	-0.2	-12.8	4.0	-1.8	13.5	16.3	14.7	28.5	11.5	3.1
2003–2004		0.9	0.5	4.0	-0.5	2.3	13.1	11.9	13.6	19.2	7.0	18.0
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
June	-1,406	37,710	29,474	7,558	21,942	8,220	-39,116	-30,815	-9,651	-6,723	-14,475	-8,315
2002–2003												
September	-2,049	37,514	29,209	7,168	22,054	8,302	-39,564	-31,514	-10,001	-7,116	-14,413	-8,055
December	-4,615	37,549	29,028	6,775	22,258	8,538	-42,164	-33,800	-10,146	-8,282	-15,348	-8,365
March	-4,660	37,680	29,291	5,994	23,289	8,401	-42,340	-33,960	-10,288	-7,678	-16,015	-8,382
June	-7,315	35,787	28,433	5,547	22,876	7,329	-43,102	-35,004	-10,793	-8,479	-15,720	-8,090
2003–2004												
September	-8,073	36,147	28,229	5,647	22,584	7,918	-44,219	-35,202	-10,845	-8,654	-15,702	-9,017
December	-8,674	37,232	28,602	6,137	22,468	8,630	-45,906	-36,140	-11,300	-9,029	-15,812	-9,765
March	-11,077	37,912	29,390	6,931	22,463	8,521	-48,989	-38,933	-12,073	-9,666	-17,194	-10,056
June	-11,341	38,606	30,348	7,798	22,554	8,258	-49,947	-39,980	-12,606	-10,257	-17,118	-9,967
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
March	na	0.3	0.9	-11.5	4.6	-1.6	0.4	0.5	1.4	-7.3	4.3	0.2
June		-5.0	-2.9	-7.5	-1.8	-12.8	1.8	3.1	4.9	10.4	-1.8	-3.5
2003–2004												
September	na	1.0	-0.7	1.8	-1.3	8.0	2.6	0.6	0.5	2.1	-0.1	11.5
December		3.0	1.3	8.7	-0.5	9.0	3.8	2.7	4.2	4.3	0.7	8.3
March		1.8	2.8	12.9	0.0	-1.3	6.7	7.7	6.8	7.1	8.7	3.0
June		1.8	3.3	12.5	0.4	-3.1	2.0	2.7	4.4	6.1	-0.4	-0.9

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Bal- ance	Credits					Debits					
		On goods and services	Total goods and services	Total goods	Rural goods (a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods
ANNUAL (\$ MILLION)(b)												
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	649	153,854	120,307	29,164	91,143	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	-1,233	153,340	121,090	30,085	91,005	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	-18,639	148,530	115,961	25,484	90,477	32,569	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003-2004	-24,136	143,178	109,190	24,473	84,717	33,988	-167,314	-132,917	-42,921	-32,003	-57,993	-34,397
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	na	13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.9	23.2	23.5	23.1	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.3	0.7	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.1	-4.2	-15.3	-0.6	1.0	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.6	-5.8	-4.0	-6.4	4.4	0.1	-1.0	4.1	1.4	-5.7	4.6
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2002-2003												
May	-1,996	11,479	9,015	1,787	7,228	2,464	-13,475	-10,906	-3,523	-2,442	-4,941	-2,569
June	-2,070	11,476	8,943	1,772	7,171	2,533	-13,546	-10,979	-3,441	-2,730	-4,808	-2,567
2003-2004												
July	-2,388	11,073	8,423	1,755	6,668	2,650	-13,461	-10,758	-3,320	-2,637	-4,801	-2,703
August	-2,003	11,516	8,896	1,697	7,199	2,620	-13,519	-10,744	-3,329	-2,635	-4,780	-2,775
September	-2,221	11,512	8,753	1,858	6,895	2,759	-13,733	-10,942	-3,600	-2,568	-4,774	-2,791
October	-1,612	11,696	8,737	1,881	6,856	2,959	-13,308	-10,500	-3,458	-2,433	-4,609	-2,808
November	-1,704	11,656	8,679	1,789	6,890	2,977	-13,360	-10,469	-3,415	-2,616	-4,438	-2,891
December	-2,434	11,507	8,680	1,867	6,813	2,827	-13,941	-11,059	-3,545	-2,774	-4,740	-2,882
January	-1,850	12,106	9,184	2,115	7,069	2,922	-13,956	-11,118	-3,768	-2,667	-4,683	-2,838
February	-1,794	11,566	8,668	2,100	6,568	2,898	-13,360	-10,533	-3,346	-2,384	-4,803	-2,827
March	-2,033	11,654	8,845	1,984	6,861	2,809	-13,687	-10,795	-3,523	-2,542	-4,730	-2,892
April	-1,810	12,499	9,627	2,255	7,372	2,872	-14,309	-11,358	-3,714	-2,646	-4,998	-2,951
May	-1,854	12,865	10,050	2,477	7,573	2,815	-14,719	-11,726	-3,888	-2,689	-5,149	-2,993
June	-2,222	13,272	10,474	2,682	7,792	2,798	-15,494	-12,475	-4,018	-3,188	-5,269	-3,019
2004-2005												
July	-2,748	12,837	10,002	2,508	7,494	2,835	-15,585	-12,554	-3,836	-3,237	-5,481	-3,031
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
May	na	1.6	1.1	-4.4	2.6	3.6	-3.6	-4.4	-1.7	-8.6	-4.1	0.2
June		0.0	-0.8	-0.8	-0.8	2.8	0.5	0.7	-2.3	11.8	-2.7	-0.1
2003-2004												
July	na	-3.5	-5.8	-1.0	-7.0	4.6	-0.6	-2.0	-3.5	-3.4	-0.1	5.3
August		4.0	5.6	-3.3	8.0	-1.1	0.4	-0.1	0.3	-0.1	-0.4	2.7
September		0.0	-1.6	9.5	-4.2	5.3	1.6	1.8	8.1	-2.5	-0.1	0.6
October		1.6	-0.2	1.2	-0.6	7.2	-3.1	-4.0	-3.9	-5.3	-3.5	0.6
November		-0.3	-0.7	-4.9	0.5	0.6	0.4	-0.3	-1.2	7.5	-3.7	3.0
December		-1.3	0.0	4.4	-1.1	-5.0	4.3	5.6	3.8	6.0	6.8	-0.3
January		5.2	5.8	13.3	3.8	3.4	0.1	0.5	6.3	-3.9	-1.2	-1.5
February		-4.5	-5.6	-0.7	-7.1	-0.8	-4.3	-5.3	-11.2	-10.6	2.6	-0.4
March		0.8	2.0	-5.5	4.5	-3.1	2.4	2.5	5.3	6.6	-1.5	2.3
April		7.3	8.8	13.7	7.4	2.2	4.5	5.2	5.4	4.1	5.7	2.0
May		2.9	4.4	9.8	2.7	-2.0	2.9	3.2	4.7	1.6	3.0	1.4
June		3.2	4.2	8.3	2.9	-0.6	5.3	6.4	3.3	18.6	2.3	0.9
2004-2005												
July	na	-3.3	-4.5	-6.5	-3.8	1.3	0.6	0.6	-4.5	1.5	4.0	0.4

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Rural goods						Manufacturing			
	Total goods	Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural (a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION) (a)										
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,961	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,190	24,473	5,752	5,087	2,791	10,843	25,342	6,832	5,175	13,335
MONTHLY ORIGINAL (\$MILLION) (a)										
2002-2003	8,856	1,665	426	236	158	845	2,146	589	428	1,129
June										
2003-2004	8,554	1,704	405	247	193	859	2,150	622	408	1,120
July	9,204	1,705	396	234	170	905	2,331	603	600	1,128
August	9,030	1,836	449	251	242	894	2,217	592	434	1,191
September	9,097	1,948	499	326	254	869	2,241	604	459	1,178
October	8,713	1,845	502	279	247	817	2,114	572	418	1,124
November	9,284	2,097	484	424	239	950	2,130	567	498	1,065
December	7,967	1,846	339	511	148	848	1,449	403	222	824
January	8,303	2,073	462	606	219	786	1,986	513	425	1,048
February	9,207	2,115	509	460	271	875	2,156	572	434	1,150
March	9,342	2,182	480	603	249	850	2,010	554	394	1,062
April	10,081	2,519	615	558	275	1,071	2,235	605	432	1,198
May	10,408	2,603	612	588	284	1,119	2,323	625	451	1,247
June										
2004-2005	10,123	2,420	557	630	247	986	2,251	625	427	1,199
July										
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural (b)	Total other goods (c)			
ANNUAL (\$ MILLION)(a)										
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,706	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,149	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,395	8,692			
2003-2004	42,173	14,732	10,918	8,758	7,765	9,243	7,959			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2002-2003	3,597	1,259	925	744	669	714	734			
June										
2003-2004	3,360	1,105	850	855	550	719	621			
July	3,550	1,195	873	853	629	790	828			
August	3,477	1,158	886	850	583	839	661			
September	3,513	1,320	907	670	616	737	658			
October	3,339	1,183	814	723	619	789	626			
November	3,557	1,318	814	756	669	795	705			
December	3,109	1,043	821	713	532	721	842			
January	2,984	1,010	761	630	583	643	617			
February	3,625	1,299	843	748	735	789	522			
March	3,613	1,225	1,038	645	705	791	746			
April	3,999	1,457	1,166	601	775	773	555			
May	4,047	1,419	1,145	714	769	857	578			
June										
2004-2005	4,014	1,338	1,125	870	681	805	633			
July										

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.4 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods					
	Total goods	Food and beverages		Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment		Industrial transport		Other capital goods(b)
		consumption goods	mainly for consumption						ADP equipment	n.e.s.	ADP equipment	n.e.s.	
ORIGINAL (\$ MILLION)(c)													
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050	
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967	
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401	
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473	
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890	
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663	
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038	
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758	
2003-2004	-132,917	-42,921	-5,168	-12,326	-5,078	-3,595	-16,754	-32,003	-11,060	-5,138	-4,035	-11,770	
ORIGINAL (\$ MILLION)(c)													
2002-2003													
May	-10,587	-3,188	-403	-973	-352	-270	-1,190	-2,450	-867	-421	-345	-817	
June	-10,837	-3,187	-392	-987	-357	-280	-1,171	-3,007	-849	-526	-402	-1,230	
2003-2004													
July	-11,107	-3,577	-409	-1,047	-469	-294	-1,358	-2,822	-867	-431	-339	-1,185	
August	-10,669	-3,444	-392	-888	-467	-330	-1,367	-2,509	-957	-381	-297	-874	
September	-11,606	-3,982	-468	-1,149	-467	-384	-1,514	-2,675	-945	-430	-304	-996	
October	-12,023	-4,121	-509	-1,091	-437	-445	-1,639	-2,743	-1,007	-436	-322	-978	
November	-10,365	-3,540	-433	-981	-367	-326	-1,433	-2,545	-836	-349	-332	-1,028	
December	-11,143	-3,517	-483	-1,044	-359	-266	-1,365	-2,836	-1,022	-402	-334	-1,078	
January	-10,088	-3,223	-404	-897	-463	-222	-1,237	-2,393	-890	-325	-306	-872	
February	-9,581	-3,094	-368	-920	-375	-218	-1,213	-2,029	-779	-332	-280	-638	
March	-11,527	-3,683	-436	-1,060	-481	-261	-1,445	-2,666	-896	-477	-351	-942	
April	-10,976	-3,485	-408	-1,013	-429	-246	-1,389	-2,479	-861	-456	-348	-814	
May	-11,131	-3,461	-420	-1,059	-361	-277	-1,344	-2,701	-910	-498	-410	-883	
June	-12,662	-3,794	-438	-1,177	-403	-326	-1,450	-3,605	-1,090	-621	-412	-1,482	
2004-2005													
July	-12,426	-3,996	-452	-1,075	-531	-310	-1,628	-3,215	-1,042	-479	-444	-1,250	
Intermediate and other merchandise goods													
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods		Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)		
					Organic and inorganic chemicals	Other							
ORIGINAL (\$ MILLION)(c)													
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722		
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233		
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563		
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038		
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061		
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359		
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140		
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633		
2003-2004	-52,872	-9,897	-6,551	-1,812	-8,559	-3,047	-1,579	-2,179	-12,044	-7,204	-5,121		
ORIGINAL (\$ MILLION)(c)													
2003-2004													
July	-4,323	-618	-648	-163	-754	-206	-156	-183	-951	-644	-385		
August	-4,316	-733	-554	-165	-704	-265	-145	-178	-943	-629	-400		
September	-4,431	-821	-561	-158	-705	-204	-142	-182	-989	-669	-518		
October	-4,728	-760	-612	-169	-765	-356	-145	-205	-1,094	-622	-431		
November	-3,900	-647	-521	-123	-667	-192	-123	-170	-930	-527	-380		
December	-4,284	-835	-524	-143	-710	-230	-114	-178	-983	-567	-506		
January	-4,011	-722	-477	-125	-637	-265	-124	-171	-944	-546	-461		
February	-4,114	-867	-466	-132	-620	-218	-108	-164	-879	-660	-344		
March	-4,703	-930	-573	-163	-744	-274	-126	-193	-1,117	-583	-475		
April	-4,626	-1,022	-528	-129	-659	-278	-122	-183	-1,081	-624	-386		
May	-4,627	-1,002	-517	-156	-740	-268	-129	-186	-1,053	-576	-342		
June	-4,809	-940	-570	-186	-854	-291	-145	-186	-1,080	-557	-454		
2004-2005													
July	-4,854	-1,043	-578	-166	-756	-296	-143	-186	-1,092	-594	-361		

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

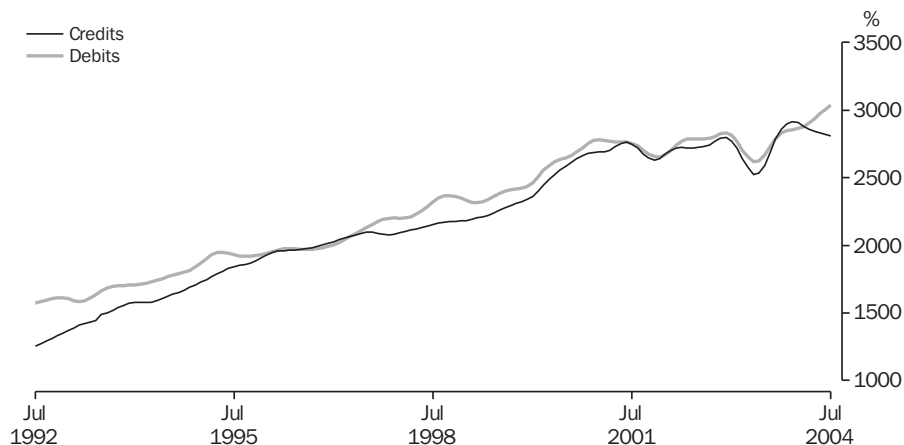
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: cat. no. 5368.0

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000-2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001-2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002-2003	-322	32,569	920	6,547	15,452	9,650	-32,891	-5,808	-5,152	-11,012	-10,919
2003-2004	-409	33,988	909	6,655	17,122	9,302	-34,397	-6,052	-5,538	-12,140	-10,667
MONTHLY ORIGINAL (\$ MILLION)(a)											
2002-2003											
May	-324	2,141	72	459	826	784	-2,465	-508	-349	-755	-853
June	-254	2,298	74	461	947	816	-2,552	-445	-380	-828	-899
2003-2004											
July	273	3,117	70	528	1,758	761	-2,844	-465	-488	-1,014	-877
August	-326	2,505	70	524	1,149	762	-2,831	-492	-450	-1,006	-883
September	-584	2,455	69	523	1,083	780	-3,039	-522	-501	-1,127	-889
October	-188	2,834	70	564	1,401	799	-3,022	-539	-431	-1,104	-948
November	95	2,884	70	589	1,423	802	-2,789	-460	-421	-951	-957
December	-70	2,795	71	598	1,332	794	-2,865	-525	-479	-935	-926
January	359	3,291	78	626	1,841	746	-2,932	-448	-455	-1,167	-862
February	1,088	3,646	78	575	2,252	741	-2,558	-435	-396	-874	-853
March	18	2,797	79	577	1,388	753	-2,779	-548	-454	-926	-851
April	-185	2,676	85	518	1,290	783	-2,861	-533	-442	-1,024	-862
May	-436	2,426	85	518	1,039	784	-2,862	-531	-495	-974	-862
June	-453	2,562	84	515	1,166	797	-3,015	-554	-526	-1,038	-897
2004-2005											
July	154	3,337	86	557	1,928	766	-3,183	-566	-562	-1,169	-886

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,557	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	-19,006	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	-21,045	14,410	8,749	4,181	1,480	-35,455	-16,801	-15,743	-2,911
2003-2004	-22,671	14,845	9,019	4,342	1,484	-37,516	-17,678	-17,749	-2,089
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002 June	-4,907	3,700	2,180	1,145	375	-8,607	-3,622	-4,227	-758
2002-2003 September	-5,655	3,502	2,023	1,067	412	-9,157	-4,040	-4,313	-804
December	-4,572	3,713	2,310	986	417	-8,285	-3,737	-3,730	-818
March	-5,521	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	-5,297	3,711	2,280	1,135	296	-9,008	-4,756	-3,644	-608
2003-2004 September	-5,666	3,477	2,117	1,025	335	-9,143	-4,429	-4,194	-520
December	-5,347	3,668	2,275	1,052	341	-9,015	-4,357	-4,176	-482
March	-5,786	3,773	2,318	1,068	387	-9,559	-4,288	-4,751	-520
June	-5,872	3,927	2,309	1,197	421	-9,799	-4,604	-4,628	-567

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	366,408	63,835	302,573	-488,144	-294,304	-193,840	854,552	358,139	496,413
2001-2002	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	501,146	107,656	393,489	-583,280	-322,210	-261,070	1,084,426	429,866	654,560
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002 June	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003 September	423,010	79,712	343,298	-471,655	-263,656	-207,999	894,664	343,368	551,297
December	432,029	78,312	353,717	-497,069	-279,758	-217,311	929,098	358,071	571,027
March	440,184	85,104	355,080	-475,191	-265,536	-209,654	915,375	350,640	564,735
June	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004 September	460,498	101,886	358,612	-507,093	-280,475	-226,618	967,591	382,361	585,230
December	479,826	110,190	369,636	-530,339	-292,930	-237,409	1,010,165	403,120	607,045
March	489,304	113,594	375,709	-548,245	-301,771	-246,474	1,037,549	415,366	622,183
June	501,146	107,656	393,489	-583,280	-322,210	-261,070	1,084,426	429,866	654,560

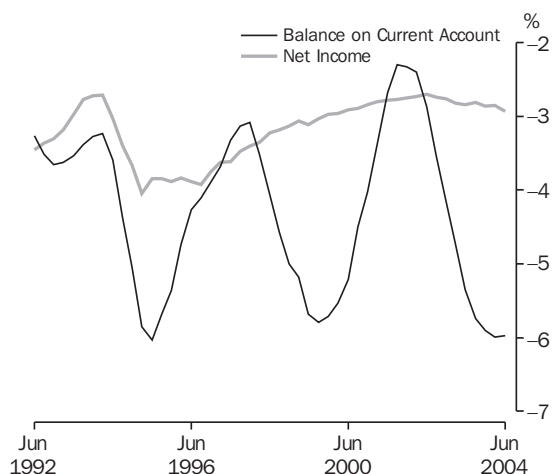
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

<i>Foreign investment in Australia</i>						
<i>Period</i>	<i>Total</i>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	
ANNUAL (\$ MILLION)						
1995-1996	461,302	140,001	255,191	9,551	56,559	
1996-1997	511,700	150,827	289,182	10,221	61,470	
1997-1998	587,231	162,371	332,038	15,040	77,783	
1998-1999	635,014	174,478	348,145	17,826	94,565	
1999-2000	739,425	196,186	419,867	21,433	101,939	
2000-2001	833,118	205,333	483,345	23,593	120,847	
2001-2002	863,065	215,942	486,110	32,096	128,917	
2002-2003	916,300	237,232	493,328	45,251	140,490	
2003-2004	1,058,482	253,967	619,904	40,061	144,550	
QUARTERLY ORIGINAL (\$ MILLION)						
2001-2002 June	863,065	215,942	486,110	32,096	128,917	
2002-2003 September	874,312	224,799	484,443	31,494	133,576	
December	907,117	238,076	494,053	36,947	138,041	
March	892,690	236,210	480,505	39,916	136,059	
June	916,300	237,232	493,328	45,251	140,490	
2003-2004 September	941,044	243,671	519,864	42,081	135,428	
December	985,646	249,858	546,113	48,627	141,047	
March	1,013,161	250,523	574,520	45,651	142,467	
June	1,058,482	253,967	619,904	40,061	144,550	
<i>Australian investment abroad</i>						
<i>Period</i>	<i>Total</i>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>
ANNUAL (\$ MILLION)						
1995-1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996-1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999-2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000-2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001-2002	-464,688	-161,229	-161,649	-30,250	-74,126	-37,435
2002-2003	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003-2004	-557,336	-180,535	-196,439	-41,672	-88,348	-50,343
QUARTERLY ORIGINAL (\$ MILLION)						
2001-2002 June	-464,688	-161,229	-161,649	-30,250	-74,126	-37,435
2002-2003 September	-451,302	-156,081	-153,268	-29,605	-74,277	-38,071
December	-475,088	-164,463	-161,753	-34,476	-76,318	-38,078
March	-452,506	-159,175	-150,806	-37,167	-72,281	-33,077
June	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003-2004 September	-480,546	-156,889	-164,733	-39,873	-77,088	-41,963
December	-505,820	-166,792	-171,314	-43,890	-79,491	-44,333
March	-523,857	-170,661	-182,271	-41,237	-81,701	-47,987
June	-557,336	-180,535	-196,439	-41,672	-88,348	-50,343

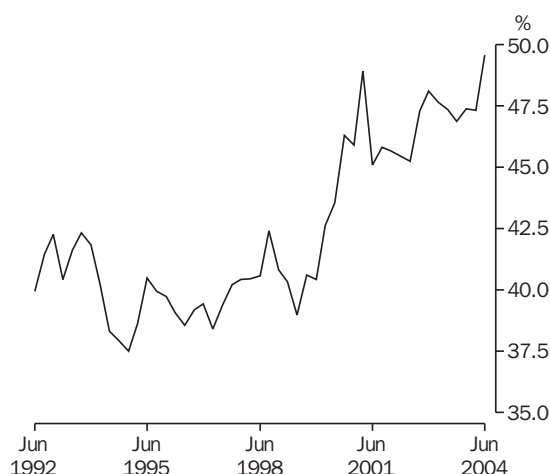
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

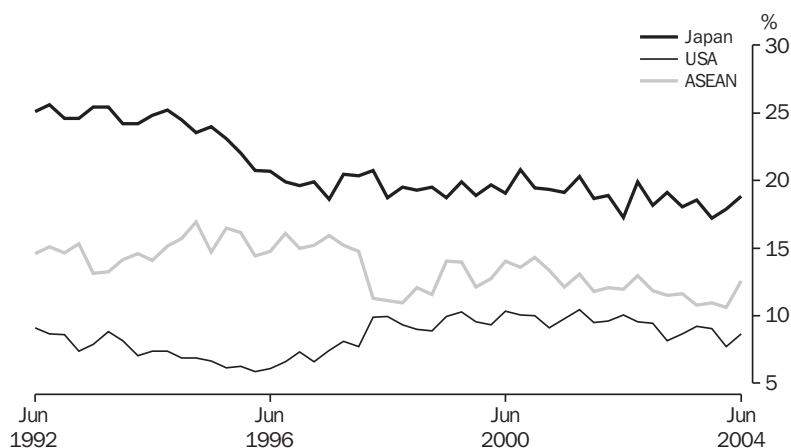
Period	Current account	Ratios to GDP(b)			Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1995-1996	-4.3	19.7	-20.1	-3.9	16.2	38.6	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.4	39.4	-7.1	-11.2
1997-1998	-4.1	20.3	-21.1	-3.2	12.3	40.6	-6.2	-9.7
1998-1999	-5.7	18.9	-21.4	-3.1	15.4	39.0	-7.0	-9.4
1999-2000	-5.2	20.2	-22.5	-2.9	9.0	43.5	-3.7	-10.6
2000-2001	-2.7	22.9	-22.8	-2.8	9.5	45.1	-2.6	-9.5
2001-2002	-2.9	21.5	-21.6	-2.7	10.5	45.2	-3.5	-8.9
2002-2003	-5.3	19.7	-22.2	-2.8	12.4	47.4	-6.4	-7.8
2003-2004	-6.0	18.0	-21.1	-2.9	13.6	49.6	-7.4	-8.5
QUARTERLY (PER CENT)								
2001-2002								
June	-2.9	21.5	-21.6	-2.7	10.5	45.2	-3.5	-8.9
2002-2003								
September	-3.5	20.9	-21.7	-2.7	11.0	47.3	-4.2	-8.7
December	-4.1	20.7	-22.1	-2.8	10.6	48.1	-4.6	-8.4
March	-4.7	20.4	-22.3	-2.8	11.4	47.7	-5.6	-8.0
June	-5.3	19.7	-22.2	-2.8	12.4	47.4	-6.4	-7.8
2003-2004								
September	-5.7	18.9	-21.8	-2.8	13.3	46.9	-6.8	-7.8
December	-5.9	18.1	-21.1	-2.9	14.1	47.4	-7.4	-8.1
March	-6.0	17.5	-20.6	-2.9	14.3	47.3	-7.6	-8.3
June	-6.0	18.0	-21.1	-2.9	13.6	49.6	-7.4	-8.5

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	15,864	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,255	9,896	12,680	2,744	19,747	8,049	8,449	3,697	9,436	108,848
IMPORTS (\$ MILLION)										
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,547	15,340	31,029	1,202	16,103	5,056	4,878	3,395	19,945	131,012
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,533	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,292	-5,444	-18,348	1,542	3,644	2,994	3,570	302	-10,509	-22,164
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2001-2002 June	-956	-691	-2,788	538	1,186	783	1,323	320	-2,500	-304
2002-2003 September	-1,063	-1,401	-4,585	571	1,865	782	1,502	353	-3,075	-3,196
December	-1,943	-1,472	-4,005	469	1,379	794	1,065	270	-3,290	-4,849
March	-2,267	-1,045	-3,042	584	1,477	711	984	170	-2,817	-4,061
June	-1,621	-1,068	-3,903	357	669	820	811	141	-2,947	-5,544
2003-2004 September	-2,124	-1,584	-3,994	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,672	350	460	777	729	83	-2,357	-6,138
March	-2,289	-1,304	-4,659	403	872	653	1,139	100	-2,585	-5,322
June	-1,848	-1,086	-5,024	349	1,457	732	878	116	-2,614	-4,420

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.7	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.6	2.5	18.1	7.4	7.8	3.4	8.7
QUARTERLY EXPORTS (PER CENT)									
2001-2002 June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	2.8	10.1
2002-2003 September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	2.5	9.6
December	11.8	7.8	13.2	2.6	18.2	6.8	8.1	2.6	9.4
March	11.5	7.7	16.1	3.0	19.1	6.8	7.4	2.5	8.2
June	11.6	8.1	14.6	2.5	18.0	7.7	7.3	2.5	8.7
2003-2004 September	10.8	8.5	13.6	2.7	18.6	8.1	7.5	2.6	9.2
December	10.9	9.4	12.1	2.5	17.2	7.7	7.7	2.6	9.0
March	10.6	8.7	11.0	2.7	17.9	7.2	8.7	2.5	7.7
June	12.6	9.7	10.1	2.2	18.8	6.7	7.2	2.7	8.7
ANNUAL IMPORTS (PER CENT)									
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.7	0.9	12.3	3.9	3.7	2.6	15.2
QUARTERLY IMPORTS (PER CENT)									
2001-2002 June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003 September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004 September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.2	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.5	0.9	12.1	3.7	3.7	2.7	15.2

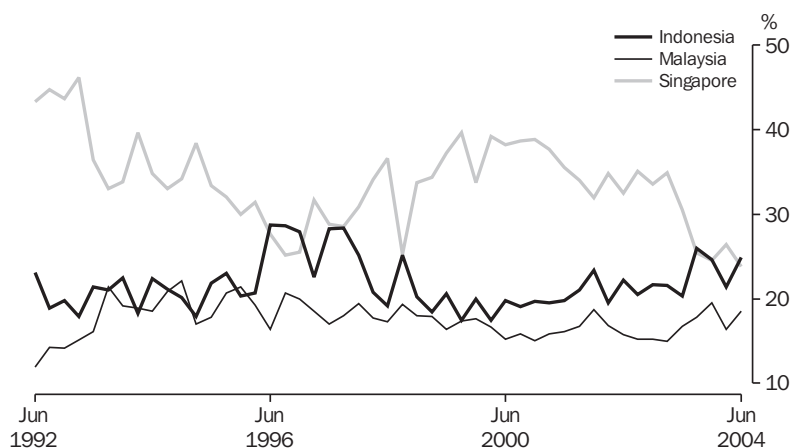
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,980	2,223	929	3,054	2,467	511	12,255
IMPORTS (\$ MILLION)							
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,706	763	5,105	3,675	2,017	20,547
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	289	-992	-2,033	-6,894
2003-2004	-785	-2,483	166	-2,051	-1,209	-1,506	-8,292
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2001-2002							
June	-226	-380	109	157	-97	-421	-956
2002-2003							
September	-267	-423	55	293	-120	-474	-1,063
December	-437	-528	68	13	-284	-597	-1,943
March	-580	-648	26	36	-334	-568	-2,267
June	-407	-517	103	-54	-255	-394	-1,621
2003-2004							
September	-212	-624	5	-342	-342	-518	-2,124
December	-95	-459	18	-570	-422	-388	-2,032
March	-515	-647	38	-545	-230	-305	-2,289
June	37	-753	104	-594	-215	-294	-1,848

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

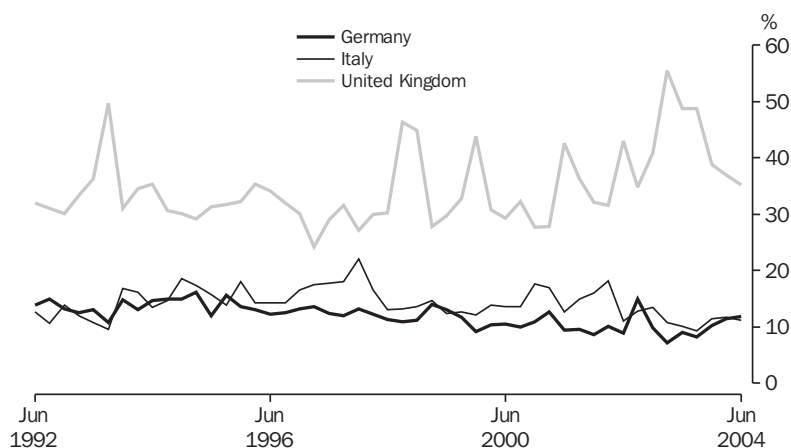
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
2003-2004	24.3	18.1	7.6	24.9	20.1	4.2
QUARTERLY EXPORTS (PER CENT)						
2001-2002 June	22.2	15.7	8.2	32.5	17.1	3.5
2002-2003 September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003-2004 September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.3	26.4	22.1	4.6
June	24.9	18.5	7.2	23.8	19.9	4.9
ANNUAL IMPORTS (PER CENT)						
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
2003-2004	18.3	22.9	3.7	24.8	17.9	9.8
QUARTERLY IMPORTS (PER CENT)						
2001-2002 June	22.5	20.8	4.1	22.1	15.6	12.1
2002-2003 September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003-2004 September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.6	17.2	8.5

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg(c)	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	15,864
2003-2004	na	918	1,307	1,376	1,359	215	5,122	12,680
IMPORTS (\$ MILLION)								
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	na	3,816	7,985	4,216	1,197	1,739	5,431	31,029
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,533
2003-2004	na	-2,898	-6,678	-2,839	161	-1,525	-309	-18,348
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2001-2002								
June	1	-319	-1,275	-396	42	-413	240	-2,788
2002-2003								
September	-30	-396	-1,611	-657	-2	-340	-311	-4,585
December	-32	-797	-1,535	-490	37	-426	164	-4,005
March	-80	-705	-1,515	-511	42	-408	1,101	-3,042
June	-171	-711	-1,706	-629	4	-424	511	-3,903
2003-2004								
September	na	-518	-1,742	-729	44	-326	382	-3,994
December		-891	-1,767	-665	38	-419	-45	-4,672
March		-773	-1,563	-634	42	-394	-313	-4,659
June		-716	-1,606	-811	38	-385	-332	-5,024

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

(c) Since July 2003, the totals for Belgium and Luxembourg have been split and are unavailable.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.3	7.4	10.0	11.7	8.6	1.3	45.6
2003–2004	na	7.2	10.3	10.9	10.7	1.7	40.4
QUARTERLY EXPORTS (PER CENT)							
2001–2002 June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002–2003 September	6.5	8.5	14.9	12.7	9.2	1.9	34.9
December	6.4	9.3	9.9	13.4	9.5	1.0	40.9
March	4.8	6.1	7.1	10.8	7.7	0.7	55.4
June	3.6	5.9	9.0	10.1	8.2	1.9	48.8
2003–2004 September	na	6.9	8.2	9.3	9.4	2.2	48.8
December		7.5	10.2	11.5	10.2	1.0	38.8
March		6.4	11.4	11.7	12.0	1.0	36.9
June		8.1	11.9	11.2	11.6	2.4	35.2
ANNUAL IMPORTS (PER CENT)							
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003–2004	na	12.3	25.7	13.6	3.9	5.6	17.5
QUARTERLY IMPORTS (PER CENT)							
2001–2002 June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002–2003 September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004 September	na	10.1	26.8	14.0	3.9	5.4	18.2
December		14.3	26.4	13.1	3.7	5.7	16.6
March		12.8	25.3	12.9	4.0	5.7	18.0
June		12.0	24.4	14.3	3.9	5.7	17.3

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

(c) Since July 2003, the totals for Belgium and Luxembourg have been split and are unavailable.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

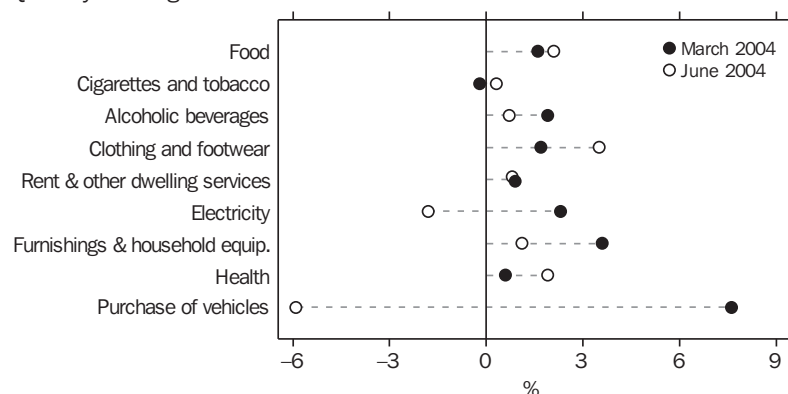
Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0

Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Australia (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: cat. no. 5206.0.

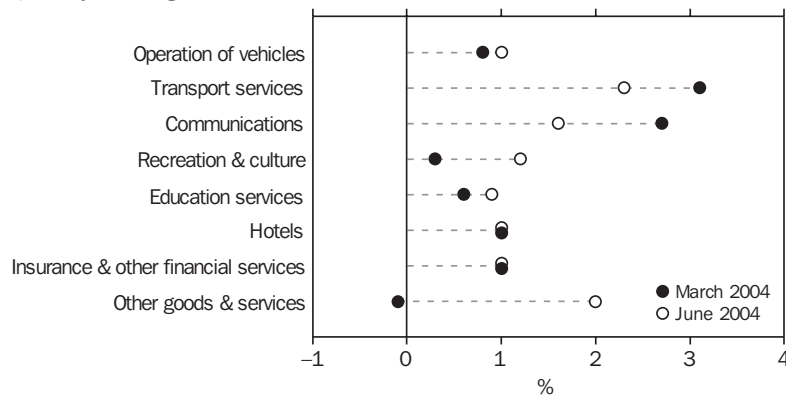
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002–03

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1995–1996	41,809	9,707	6,804	13,594	65,563	7,495	18,851	18,062	10,326
1996–1997	41,512	9,793	6,986	13,488	67,605	7,667	19,240	17,427	11,343
1997–1998	42,758	9,947	7,236	14,075	69,692	8,129	19,676	16,586	13,669
1998–1999	43,282	10,042	7,734	15,415	72,138	8,494	19,989	17,991	14,478
1999–2000	44,774	9,964	8,207	16,533	74,445	8,772	21,880	18,589	13,412
2000–2001	45,903	9,926	8,444	15,436	76,929	9,026	21,921	20,725	14,942
2001–2002	46,566	9,916	8,647	16,521	79,414	9,076	23,699	22,990	14,391
2002–2003	47,495	9,909	8,903	17,568	82,508	9,462	25,331	24,556	15,571
2003–2004	49,286	9,880	9,291	18,768	85,508	9,714	27,798	25,902	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.4	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.3	2.9	0.2	11.5	11.4
2001–2002	1.4	-0.1	2.4	7.0	3.2	0.6	8.1	10.9	-3.7
2002–2003	2.0	-0.1	3.0	6.3	3.9	4.3	6.9	6.8	8.2
2003–2004	3.8	-0.3	4.4	6.8	3.6	2.7	9.7	5.5	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	11,876	2,502	2,164	4,216	20,119	2,286	6,156	5,911	3,737
2002–2003 September	11,850	2,496	2,199	4,204	20,326	2,328	6,195	5,985	3,737
December	11,913	2,478	2,232	4,352	20,538	2,420	6,290	6,102	3,696
March	11,850	2,473	2,232	4,457	20,727	2,342	6,344	6,190	3,940
June	11,883	2,462	2,240	4,556	20,916	2,372	6,502	6,279	4,198
2003–2004 September	12,117	2,456	2,274	4,497	21,089	2,381	6,702	6,360	4,264
December	12,177	2,476	2,304	4,647	21,279	2,422	6,844	6,445	4,152
March	12,367	2,470	2,348	4,728	21,480	2,477	7,087	6,486	4,466
June	12,625	2,478	2,365	4,896	21,661	2,433	7,165	6,611	4,200
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.3	-0.5	0.3	2.2	0.9	1.3	2.5	1.4	6.6
2003–2004 September	2.0	-0.2	1.5	-1.3	0.8	0.4	3.1	1.3	1.6
December	0.5	0.8	1.3	3.4	0.9	1.7	2.1	1.3	-2.6
March	1.6	-0.2	1.9	1.7	0.9	2.3	3.6	0.6	7.6
June	2.1	0.3	0.7	3.5	0.8	-1.8	1.1	1.9	-5.9

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



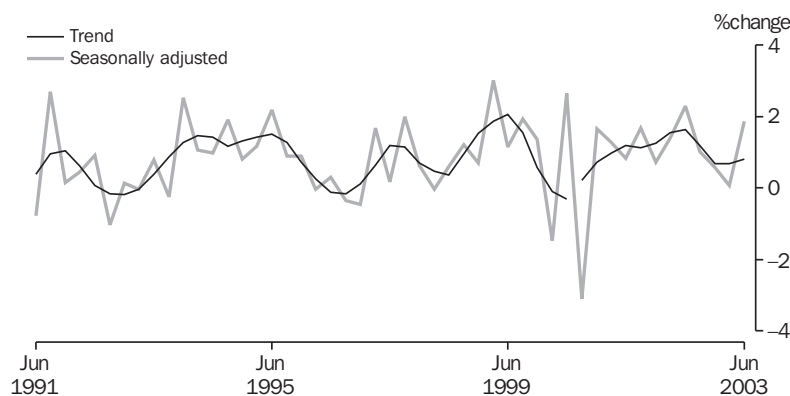
Source: cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002–03—continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995–1996	22,092	8,277	6,541	38,029	8,750	27,726	19,803	26,879	348,438
1996–1997	22,370	8,865	7,307	39,979	9,216	27,058	21,623	28,148	358,542
1997–1998	22,940	9,209	7,891	43,003	9,654	28,376	23,007	30,158	375,730
1998–1999	23,688	10,150	8,991	45,411	9,935	31,303	24,541	30,591	393,843
1999–2000	24,318	10,615	10,071	48,092	10,102	32,958	26,216	31,034	409,803
2000–2001	24,162	11,383	11,339	50,137	10,276	32,892	27,233	31,145	421,724
2001–2002	25,227	11,115	12,077	51,736	10,526	33,077	28,406	32,110	435,445
2002–2003	25,742	11,252	12,685	53,778	10,701	34,059	29,311	33,216	452,046
2003–2004	26,640	11,848	13,440	59,165	10,947	36,678	30,377	34,824	477,145
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999–2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000–2001	-0.6	7.2	12.6	4.3	1.7	-0.2	3.9	0.4	2.9
2001–2002	4.4	-2.3	6.5	3.2	2.4	0.6	4.3	3.1	3.3
2002–2003	2.0	1.2	5.0	3.9	1.7	3.0	3.2	3.4	3.8
2003–2004	3.5	5.3	6.0	10.0	2.3	7.7	3.6	4.8	5.6
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	6,379	2,790	3,086	13,354	2,640	8,362	7,183	8,118	110,908
2002–2003 September	6,496	2,880	3,144	13,331	2,657	8,444	7,245	8,218	111,742
December	6,292	2,886	3,146	13,405	2,672	8,434	7,339	8,285	112,477
March	6,466	2,797	3,173	13,418	2,680	8,484	7,333	8,348	113,245
June	6,488	2,689	3,222	13,624	2,692	8,697	7,395	8,365	114,581
2003–2004 September	6,557	2,893	3,268	14,144	2,713	8,889	7,476	8,518	116,598
December	6,635	2,902	3,313	14,919	2,725	9,174	7,557	8,713	118,684
March	6,689	2,993	3,402	14,960	2,742	9,262	7,633	8,708	120,296
June	6,757	3,060	3,456	15,142	2,767	9,354	7,711	8,885	121,566
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.3	-3.8	1.6	1.5	0.5	2.5	0.8	0.2	1.2
2003–2004 September	1.1	7.6	1.4	3.8	0.8	2.2	1.1	1.8	1.8
December	1.2	0.3	1.4	5.5	0.5	3.2	1.1	2.3	1.8
March	0.8	3.1	2.7	0.3	0.6	1.0	1.0	-0.1	1.4
June	1.0	2.3	1.6	1.2	0.9	1.0	1.0	2.0	1.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2002–03)—
Percent change from previous quarter



Source: cat. no. 8501.0.

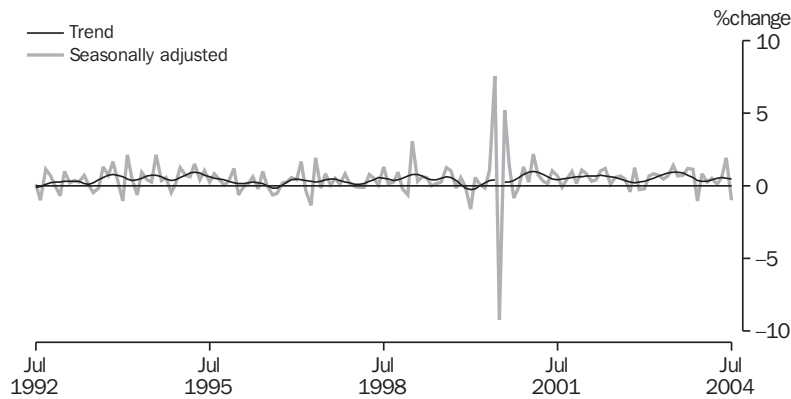
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	61,259.0	12,550.6	8,741.0	12,645.8	7,400.9	11,769.2	25,033.7	137,724.0
1996–1997	61,755.4	12,475.2	8,602.2	13,983.5	7,027.4	12,182.8	23,576.2	138,582.4
1997–1998	63,990.5	12,833.2	8,767.4	14,542.0	7,158.6	13,214.0	23,866.8	143,403.4
1998–1999	65,414.7	13,242.2	9,802.4	14,997.4	7,247.2	13,812.9	25,907.7	149,435.5
1999–2000	66,562.0	14,030.6	10,505.7	17,735.2	7,326.2	14,821.6	27,122.5	157,627.9
2000–2001	66,695.9	13,390.5	9,941.8	18,743.7	7,005.0	15,700.3	27,243.0	158,377.0
2001–2002	68,521.9	13,975.9	10,689.3	21,722.7	7,028.0	16,941.8	27,935.9	166,727.2
2002–2003	70,414.1	14,750.2	11,297.5	24,050.2	7,209.9	17,733.2	28,972.7	174,427.9
2003–2004	73,178.0	15,712.1	12,024.0	27,548.0	7,925.1	19,599.5	30,984.1	186,970.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	4.6	2.7	1.9	7.6	5.3	4.4	1.4	4.1
1996–1997	0.8	-0.6	-1.6	10.6	-5.0	3.5	-5.8	0.6
1997–1998	3.6	2.9	1.9	4.0	1.9	8.5	1.2	3.5
1998–1999	2.2	3.2	11.8	3.1	1.2	4.5	8.6	4.2
1999–2000	1.8	6.0	7.2	18.3	1.1	7.3	4.7	5.5
2000–2001	0.2	-4.6	-5.4	5.7	-4.4	5.9	0.4	0.5
2001–2002	2.7	4.4	7.5	15.9	0.3	7.9	2.5	5.3
2002–2003	2.8	5.5	5.7	10.7	2.6	4.7	3.7	4.6
2003–2004	3.9	6.5	6.4	14.5	9.9	10.5	6.9	7.2
SEASONALLY ADJUSTED (\$ MILLION)								
2001–2002								
June	17,397.0	3,549.8	2,720.7	5,876.4	1,832.0	4,284.1	7,106.7	42,741.4
2002–2003								
September	17,584.0	3,590.7	2,791.0	5,834.5	1,878.7	4,295.7	7,232.8	43,217.7
December	17,641.8	3,670.6	2,820.1	5,961.0	1,787.3	4,369.2	7,151.4	43,379.3
March	17,499.4	3,724.7	2,818.3	5,991.3	1,766.5	4,447.2	7,240.5	43,538.0
June	17,688.9	3,764.4	2,868.1	6,263.6	1,777.4	4,621.1	7,347.9	44,292.8
2003–2004								
September	18,022.4	3,862.6	2,889.1	6,591.2	1,911.3	4,807.7	7,507.2	45,591.5
December	18,140.5	3,856.4	2,984.7	6,797.1	2,013.2	4,993.7	7,828.2	46,613.8
March	18,296.6	3,948.8	3,020.6	7,032.0	1,986.2	4,906.5	7,766.1	46,956.6
June	18,718.6	4,044.3	3,129.5	7,127.7	2,014.3	4,891.7	7,882.6	47,808.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
June	1.2	1.1	-0.5	7.2	2.2	0.6	3.3	2.1
2002–2003								
September	1.1	1.2	2.6	-0.7	2.6	0.3	1.8	1.1
December	0.3	2.2	1.0	2.2	-4.9	1.7	-1.1	0.4
March	-0.8	1.5	-0.1	0.5	-1.2	1.8	1.2	0.4
June	1.1	1.1	1.8	4.5	0.6	3.9	1.5	1.7
2003–2004								
September	1.9	2.6	0.7	5.2	7.5	4.0	2.2	2.9
December	0.7	-0.2	3.3	3.1	5.3	3.9	4.3	2.2
March	0.9	2.4	1.2	3.5	-1.3	-1.7	-0.8	0.7
June	2.3	2.4	3.6	1.4	1.4	-0.3	1.5	1.8

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



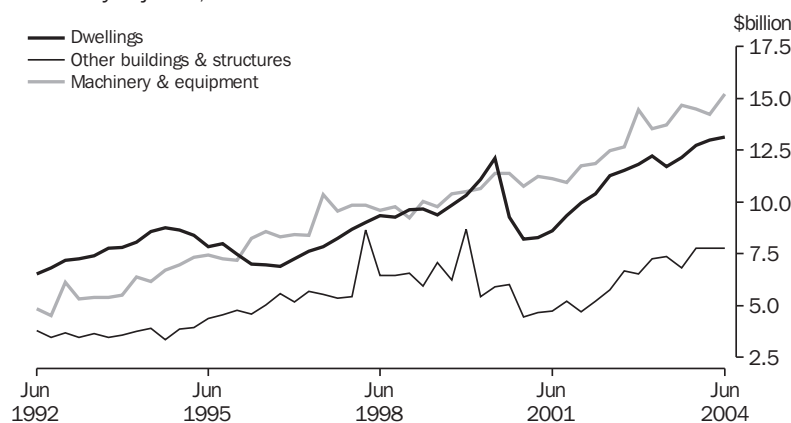
Source: cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995-1996	49,433.1	11,607.3	8,432.7	16,361.3	6,191.2	11,393.4	19,658.5	123,077.5
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003-2004	77,101.0	15,690.4	12,487.5	27,920.7	7,902.5	20,972.0	31,238.6	193,312.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	9.9	3.6	2.6	5.0	7.6	7.8	5.6	7.1
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003-2004	6.9	6.4	6.1	8.8	10.1	11.5	10.9	8.3
TREND (\$ MILLION)								
2002-2003								
May	6,135.5	1,263.1	992.3	2,197.5	594.3	1,638.1	2,408.1	15,228.8
June	6,167.2	1,271.5	996.2	2,230.3	605.2	1,664.1	2,429.9	15,364.4
2003-2004								
July	6,197.8	1,279.7	1,000.8	2,259.4	619.8	1,692.9	2,460.0	15,510.3
August	6,229.7	1,286.1	1,006.7	2,281.8	635.0	1,721.8	2,498.2	15,659.3
September	6,264.7	1,290.4	1,015.2	2,297.3	648.0	1,745.5	2,538.8	15,800.0
October	6,301.6	1,292.6	1,024.4	2,308.9	657.0	1,761.3	2,574.6	15,920.4
November	6,339.8	1,293.9	1,031.5	2,318.4	661.5	1,767.9	2,600.2	16,013.3
December	6,379.6	1,295.0	1,035.2	2,326.2	662.2	1,763.3	2,614.7	16,076.1
January	6,422.8	1,298.3	1,037.5	2,332.5	661.1	1,751.4	2,622.8	16,126.4
February	6,468.6	1,305.2	1,040.5	2,337.8	660.0	1,739.4	2,629.5	16,180.9
March	6,513.7	1,316.2	1,046.6	2,343.2	660.3	1,733.6	2,637.0	16,250.2
April	6,557.1	1,329.9	1,056.2	2,348.6	662.8	1,735.5	2,647.2	16,336.8
May	6,597.5	1,344.5	1,067.7	2,354.2	666.5	1,742.0	2,656.9	16,429.4
June	6,634.2	1,359.4	1,079.6	2,360.6	670.4	1,750.9	2,664.1	16,521.5
2004-2005								
July	6,664.8	1,370.8	1,089.5	2,363.4	675.4	1,761.1	2,669.5	16,600.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
January	0.7	0.3	0.2	0.3	-0.2	-0.7	0.3	0.3
February	0.7	0.5	0.3	0.2	-0.2	-0.7	0.3	0.3
March	0.7	0.8	0.6	0.2	0.0	-0.3	0.3	0.4
April	0.7	1.0	0.9	0.2	0.4	0.1	0.4	0.5
May	0.6	1.1	1.1	0.2	0.6	0.4	0.4	0.6
June	0.6	1.1	1.1	0.3	0.6	0.5	0.3	0.6
2004-2005								
July	0.5	0.8	0.9	0.1	0.7	0.6	0.2	0.5

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2002-03

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1995-1996	29,412	18,973	31,233	2,662	4,108	9,761	94,013	218	-670
1996-1997	29,605	21,958	35,504	2,556	5,188	9,931	103,846	2,118	-3,440
1997-1998	35,241	25,916	38,828	1,993	6,158	10,709	117,925	-732	652
1998-1999	37,932	26,016	38,763	2,300	7,349	10,741	122,078	5,392	7
1999-2000	43,378	26,255	42,922	2,372	8,587	12,177	134,567	3,650	233
2000-2001	34,353	19,863	44,520	2,291	10,724	11,115	123,552	1,667	-562
2001-2002	40,962	20,874	46,964	2,389	10,826	13,837	135,951	1,797	300
2002-2003	47,283	27,788	54,323	1,357	11,447	14,025	156,222	1,897	-324
2003-2004	50,936	30,130	58,563	2,075	11,996	13,739	167,440	6,229	-605
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-12.5	22.3	9.8	10.3	5.3	-7.2	3.5	na	na
1996-1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5		
1997-1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998-1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999-2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000-2001	-20.8	-24.3	3.7	-3.4	24.9	-8.7	-8.2		
2001-2002	19.2	5.1	5.5	4.3	1.0	24.5	10.0		
2002-2003	15.4	33.1	15.7	-43.2	5.7	1.4	14.9		
2003-2004	7.7	8.4	7.8	52.9	4.8	-2.0	7.2		
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
June	11,268	5,758	12,452	597	2,768	3,509	36,503	16	-147
2002-2003									
September	11,522	6,657	12,669	339	2,760	3,410	37,616	57	-471
December	11,824	6,520	14,428	339	2,864	3,658	39,783	-560	-126
March	12,219	7,252	13,530	339	2,898	3,470	39,605	1,021	-6
June	11,718	7,359	13,695	339	2,925	3,487	39,219	1,379	279
2003-2004									
September	12,135	6,826	14,659	519	2,873	3,583	40,595	2,614	-43
December	12,714	7,751	14,482	519	2,993	3,735	42,193	312	97
March	12,974	7,772	14,220	519	2,934	3,336	41,754	2,314	13
June	13,113	7,781	15,203	519	3,196	3,086	42,898	1,083	-671
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	-4.1	1.5	1.2	0.0	1.0	0.5	-1.0	na	na
2003-2004									
September	3.6	-7.2	7.0	52.9	-1.8	2.8	3.5	na	na
December	4.8	13.5	-1.2	0.0	4.2	4.2	3.9		
March	2.0	0.3	-1.8	0.0	-2.0	-10.7	-1.0		
June	1.1	0.1	6.9	0.0	9.0	-7.5	2.7		

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2002–03)						
	Asset		Industry				Total	Asset		Industry			Total
	Buildings and structures	Equipment—plant and machinery	Mining	Manufacturing	Other selected industries	Buildings and structures		Equipment—plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)													
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,957	20,986	8,649	9,476	17,246	34,516	
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,940	23,867	10,082	9,636	20,416	39,205	
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,114	27,511	12,351	10,500	20,473	41,851	
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	15,509	26,711	9,479	9,088	23,373	41,292	
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	13,391	29,386	5,818	10,012	26,560	42,440	
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,243	29,867	5,637	8,834	26,457	41,030	
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,920	32,028	7,281	8,832	26,835	42,954	
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,000	37,816	8,766	11,384	30,665	50,816	
2003–2004	15,580	35,664	9,280	11,432	30,531	51,244	14,767	39,725	9,310	12,210	32,972	54,492	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8	
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7	
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3	
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.2	13.6	2.8	
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.0	1.6	-3.1	-11.8	-0.4	-3.3	
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.9	7.2	29.2	0.0	1.4	4.7	
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	19.0	18.1	20.4	28.9	14.3	18.3	
2003–2004	19.9	-5.7	5.9	0.4	-0.4	0.8	13.6	5.0	6.2	7.3	7.5	7.2	
SEASONALLY ADJUSTED (\$ MILLION)													
2001–2002 June	2,701	8,799	1,953	2,396	7,151	11,500	2,763	8,502	1,953	2,340	6,981	11,275	
2002–2003 September	3,048	8,875	2,027	2,617	7,279	11,923	3,085	8,734	2,030	2,583	7,199	11,813	
December	3,225	10,213	2,212	2,751	8,475	13,438	3,240	10,045	2,215	2,726	8,353	13,298	
March	3,327	9,492	2,209	2,966	7,644	12,819	3,315	9,551	2,213	2,973	7,678	12,864	
June	3,421	9,211	2,310	3,045	7,277	12,632	3,360	9,486	2,308	3,102	7,435	12,841	
2003–2004 September	3,711	9,364	2,399	3,025	7,651	13,075	3,597	9,905	2,398	3,129	7,975	13,503	
December	3,812	9,147	2,496	2,834	7,629	12,959	3,649	10,067	2,516	3,019	8,181	13,717	
March	3,907	8,377	2,252	2,582	7,450	12,284	3,685	9,564	2,273	2,813	8,164	13,249	
June	4,161	8,771	2,128	2,969	7,835	12,932	3,835	10,188	2,123	3,249	8,651	14,023	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
2002–2003 March	3.2	-7.1	-0.1	7.8	-9.8	-4.6	2.3	-4.9	-0.1	9.1	-8.1	-3.3	
June	2.8	-3.0	4.6	2.7	-4.8	-1.5	1.4	-0.7	4.3	4.3	-3.2	-0.2	
2003–2004 September	8.5	1.7	3.9	-0.7	5.1	3.5	7.1	4.4	3.9	0.9	7.3	5.2	
December	2.7	-2.3	4.0	-6.3	-0.3	-0.9	1.4	1.6	5.0	-3.5	2.6	1.6	
March	2.5	-8.4	-9.8	-8.9	-2.3	-5.2	1.0	-5.0	-9.7	-6.8	-0.2	-3.4	
June	6.5	4.7	-5.5	15.0	5.2	5.3	4.1	6.5	-6.6	15.5	6.0	5.8	
TREND (\$ MILLION)													
2002–2003 March	3,338	9,349	2,238	2,950	7,499	12,687	3,322	9,419	2,239	2,959	7,544	12,742	
June	3,483	9,405	2,332	3,039	7,517	12,888	3,424	9,682	2,332	3,093	7,682	13,104	
2003–2004 September	3,645	9,246	2,408	2,964	7,519	12,891	3,539	9,816	2,415	3,078	7,861	13,353	
December	3,812	8,983	2,394	2,833	7,568	12,795	3,647	9,872	2,407	3,008	8,101	13,516	
March	3,963	8,737	2,296	2,771	7,633	12,700	3,729	9,915	2,308	3,003	8,331	13,642	
June	4,084	8,548	2,160	2,788	7,684	12,632	3,775	9,955	2,175	3,063	8,497	13,743	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
2002–2003 March	4.6	1.5	3.5	6.4	0.5	2.3	3.7	3.0	3.4	7.5	1.5	3.1	
June	4.3	0.6	4.2	3.0	0.2	1.6	3.1	2.8	4.1	4.5	1.8	2.8	
2003–2004 September	4.7	-1.7	3.3	-2.5	0.0	0.0	3.4	1.4	3.6	-0.5	2.3	1.9	
December	4.6	-2.8	-0.6	-4.4	0.7	-0.7	3.1	0.6	-0.3	-2.3	3.0	1.2	
March	4.0	-2.7	-4.1	-2.2	0.9	-0.7	2.2	0.4	-4.1	-0.2	2.8	0.9	
June	3.1	-2.2	-5.9	0.6	0.7	-0.5	1.2	0.4	-5.8	2.0	2.0	0.7	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,244
2004-2005	41,682	45,197	49,161	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,280
2004-2005	10,192	10,937	11,247	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,432
2004-2005	9,853	10,915	12,136	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,531
2004-2005	21,637	23,346	25,778	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,580
2004-2005	14,754	16,775	18,385	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,664
2004-2005	26,927	28,423	30,776	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

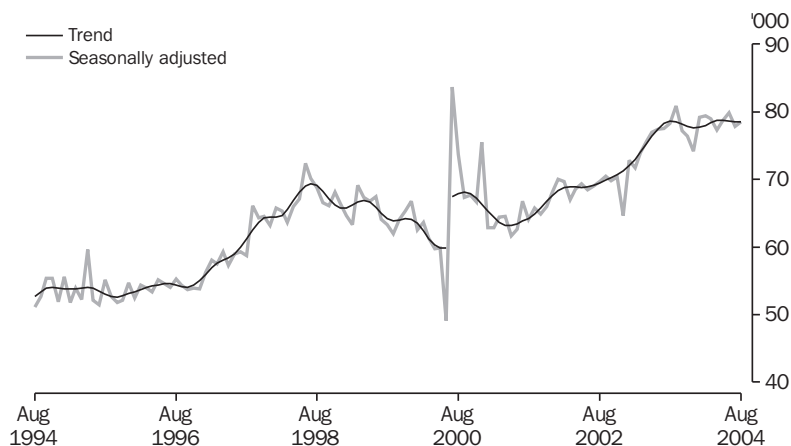
 CONSUMPTION
AND
INVESTMENT

Period	Current prices					Chain volume measures (reference year 2001–02)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995–1996	4,004	27,986	21,293	16,146	495	69,924	4,704	31,174	22,628	17,517	576	76,403
1996–1997	4,499	27,385	21,173	17,076	700	70,834	5,197	30,433	23,162	18,359	797	77,724
1997–1998	4,479	28,838	23,256	16,665	815	74,052	5,124	31,669	24,737	17,648	927	79,867
1998–1999	3,857	30,918	24,250	18,430	1,033	78,488	4,492	34,507	26,037	19,320	1,134	85,275
1999–2000	4,217	33,883	28,341	18,882	1,160	86,482	4,291	35,251	30,081	19,414	1,203	90,086
2000–2001	3,849	35,220	30,310	21,493	1,226	92,099	3,863	35,115	30,140	22,340	1,276	92,659
2001–2002	4,508	35,643	29,746	20,825	1,002	91,725	4,623	36,202	30,145	21,072	1,007	93,045
2002–2003	4,258	36,031	29,930	22,163	1,000	93,382	4,257	35,981	30,849	21,957	1,008	94,052
2003–2004	4,389	37,258	32,272	22,628	1,067	97,615	4,320	36,919	35,714	22,298	1,047	100,298
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	15.9	6.3	0.1	1.0	-8.2	3.4	16.1	7.8	2.4	-1.2	-11.3	4.2
1996–1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.4	4.8	38.5	1.7
1997–1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	6.8	-3.9	16.3	2.8
1998–1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.3	9.5	22.2	6.8
1999–2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.5	0.5	6.1	5.6
2000–2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.0	-0.4	0.2	15.1	6.1	2.9
2001–2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	19.7	3.1	0.0	-5.7	-21.1	0.4
2002–2003	-5.5	1.1	0.6	6.4	-0.2	1.8	-7.9	-0.6	2.3	4.2	0.1	1.1
2003–2004	3.1	3.4	7.8	2.1	6.7	4.5	1.5	2.6	15.8	1.6	3.8	6.6
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
June	4,585	35,447	30,491	21,379	1,016	92,918	4,702	36,021	30,354	21,632	1,022	93,714
2002–2003												
September	4,695	35,410	31,137	21,652	1,060	93,954	4,722	35,741	30,190	21,843	1,048	93,521
December	4,312	35,556	30,844	21,918	1,038	93,668	4,252	35,263	30,642	21,871	1,029	93,053
March	4,311	36,193	30,530	22,400	1,027	94,461	4,196	35,692	30,893	22,202	1,041	94,018
June	4,334	35,801	30,666	22,741	1,016	94,558	4,333	35,754	31,704	22,529	1,025	95,346
2003–2004												
September	4,363	36,122	30,953	23,147	1,072	95,657	4,491	36,674	32,895	22,913	1,074	98,047
December	4,532	36,321	31,337	22,435	1,057	95,682	4,675	36,998	33,601	22,139	1,046	98,459
March	4,480	36,410	32,385	22,675	1,096	97,046	4,530	36,900	35,818	22,246	1,085	100,580
June	4,470	37,014	33,007	23,211	1,087	98,789	4,400	36,667	36,680	22,872	1,067	101,685
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2002–2003												
March	0.0	1.8	-1.0	2.2	-1.1	0.8	-1.3	1.2	0.8	1.5	1.2	1.0
June	0.5	-1.1	0.4	1.5	-1.1	0.1	3.3	0.2	2.6	1.5	-1.6	1.4
2003–2004												
September	0.7	0.9	0.9	1.8	5.5	1.2	3.6	2.6	3.8	1.7	4.8	2.8
December	3.9	0.6	1.2	-3.1	-1.4	0.0	4.1	0.9	2.1	-3.4	-2.6	0.4
March	-1.1	0.2	3.3	1.1	3.7	1.4	-3.1	-0.3	6.6	0.5	3.7	2.2
June	-0.2	1.7	1.9	2.4	-0.8	1.8	-2.9	-0.6	2.4	2.8	-1.6	1.1
TREND (\$ MILLION)												
2001–2002												
June	4,602	35,336	30,751	21,552	1,044	93,285	4,738	35,849	30,291	21,805	1,048	93,708
2002–2003												
September	4,554	35,474	30,878	21,611	1,046	93,563	4,583	35,674	30,345	21,742	1,041	93,370
December	4,428	35,695	30,810	21,931	1,034	93,898	4,363	35,493	30,509	21,907	1,031	93,292
March	4,315	35,879	30,678	22,417	1,030	94,319	4,243	35,549	31,007	22,259	1,036	94,089
June	4,316	36,015	30,632	22,762	1,032	94,757	4,320	35,984	31,712	22,541	1,041	95,598
2003–2004												
September	4,405	36,088	30,926	22,815	1,051	95,285	4,503	36,538	32,717	22,556	1,053	97,367
December	4,464	36,273	31,529	22,743	1,071	96,080	4,574	36,842	34,034	22,430	1,064	98,944
March	4,492	36,567	32,243	22,783	1,084	97,169	4,542	36,903	35,418	22,421	1,071	100,355
June	4,498	36,857	32,949	22,937	1,091	98,332	4,459	36,789	36,734	22,545	1,072	101,599
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002–2003												
March	-2.6	0.5	-0.4	2.2	-0.4	0.4	-2.7	0.2	1.6	1.6	0.5	0.9
June	0.0	0.4	-0.1	1.5	0.2	0.5	1.8	1.2	2.3	1.3	0.4	1.6
2003–2004												
September	2.0	0.2	1.0	0.2	1.8	0.6	4.2	1.5	3.2	0.1	1.2	1.9
December	1.3	0.5	1.9	-0.3	1.9	0.8	1.6	0.8	4.0	-0.6	1.0	1.6
March	0.6	0.8	2.3	0.2	1.2	1.1	-0.7	0.2	4.1	0.0	0.6	1.4
June	0.1	0.8	2.2	0.7	0.6	1.2	-1.8	-0.3	3.7	0.6	0.1	1.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.
Data is as at the end of period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: cat. no. 9314.0 and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles(b)	Sport Utility Vehicles	Other vehicles(c)		Passenger vehicles(b)	Utility Vehicles	Other vehicles(c)		Passenger vehicles(b)	Utility Vehicles	Other vehicles(c)	
ANNUAL												
1994-1995	487,250	45,589	112,123	644,962	na	na	na	na	na	na	na	na
1995-1996	487,739	46,070	105,542	639,351								
1996-1997	503,261	58,697	108,222	670,180								
1997-1998	570,124	87,693	119,121	776,938								
1998-1999	575,699	101,783	128,319	805,801								
1999-2000	509,448	97,588	135,558	742,594								
2000-2001	571,045	114,790	122,850	808,685								
2001-2002	537,610	129,062	137,899	804,571								
2002-2003	560,203	143,967	156,376	860,546								
2003-2004	594,414	160,924	184,786	940,124								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997-1998	13.3	49.4	10.1	15.9								
1998-1999	1.0	16.1	7.7	3.7								
1999-2000	-11.5	-4.1	5.6	-7.8								
2000-2001	12.1	17.6	-9.4	8.9								
2001-2002	-5.9	12.4	12.2	-0.5								
2002-2003	4.2	11.5	13.4	7.0								
2003-2004	6.1	11.8	18.2	9.2								
MONTHLY												
2003-2004												
July	51,450	13,102	14,969	79,521	50,010	12,582	14,894	77,486	51,026	12,775	14,516	78,317
August	49,869	12,181	14,123	76,173	50,995	12,739	14,542	78,276	51,209	12,757	14,717	78,683
September	51,749	11,590	14,452	77,791	53,191	12,679	14,994	80,864	50,934	12,764	14,845	78,543
October	52,180	12,318	14,727	79,225	49,311	12,680	15,150	77,141	50,373	12,865	14,968	78,206
November	48,482	12,892	14,738	76,112	48,372	13,126	14,906	76,404	49,718	13,019	15,118	77,855
December	49,834	13,296	14,656	77,786	46,157	13,118	14,884	74,159	49,115	13,183	15,335	77,633
January	40,715	12,291	11,791	64,797	49,609	13,941	15,665	79,215	48,755	13,331	15,598	77,684
February	47,876	12,865	15,136	75,877	50,055	13,299	16,027	79,381	48,689	13,468	15,843	78,000
March	53,728	15,005	17,313	86,046	49,198	13,468	16,348	79,014	48,815	13,635	15,996	78,446
April	44,079	12,351	14,875	71,305	48,133	13,266	15,939	77,338	48,860	13,851	16,030	78,741
May	46,168	15,052	17,059	78,279	48,031	14,550	16,190	78,771	48,664	14,128	15,965	78,757
June	58,284	17,981	20,947	97,212	49,904	14,579	15,389	79,872	48,382	14,425	15,859	78,666
2004-2005												
July	46,724	14,442	15,869	77,035	47,252	14,692	15,932	77,876	48,101	14,699	15,748	78,548
August	48,649	14,910	15,685	79,244	47,872	15,016	15,581	78,469	47,894	14,966	15,650	78,510
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003-2004												
February	17.6	4.7	28.4	17.1	0.9	-4.6	2.3	0.2	-0.1	1.0	1.6	0.4
March	12.2	16.6	14.4	13.4	-1.7	1.3	2.0	-0.5	0.3	1.2	1.0	0.6
April	-18.0	-17.7	-14.1	-17.1	-2.2	-1.5	-2.5	-2.1	0.1	1.6	0.2	0.4
May	4.7	21.9	14.7	9.8	-0.2	9.7	1.6	1.9	-0.4	2.0	-0.4	0.0
June	26.2	19.5	22.8	24.2	3.9	0.2	-4.9	1.4	-0.6	2.1	-0.7	-0.1
2004-2005												
July	-19.8	-19.7	-24.2	-20.8	-5.3	0.8	3.5	-2.5	-0.6	1.9	-0.7	-0.2
August	4.1	3.2	-1.2	2.9	1.3	2.2	-2.2	0.8	-0.4	1.8	-0.6	0.0

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
 (b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
 (c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.
 (d) From the August 2004 reference month, SUVs are separately identified in the original, seasonally adjusted and trend estimates. Data on SUVs have been included as a separate category back to January 1994 and are available in *Sales of New Motor Vehicles, Electronic Delivery* (cat. no. 9314.0.55.001). Previous to this, SUVs were included in the other vehicles category.

Source: *Sales of New Motor Vehicle*, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

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4.11	Engineering construction activity : value of work done, chain volume measures	65
4.12	Tourist accommodation	66

RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0

Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0

Tourist Accommodation, Australia cat. no. 8635.0

Building Approvals, Australia cat. no. 8731.0

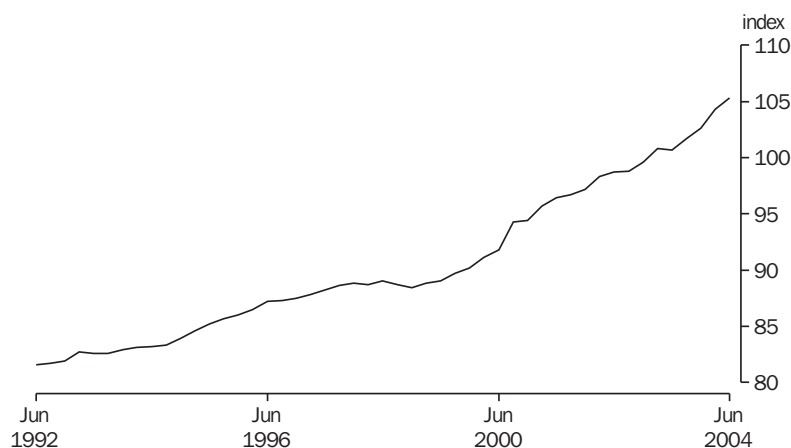
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0

Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2002-03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

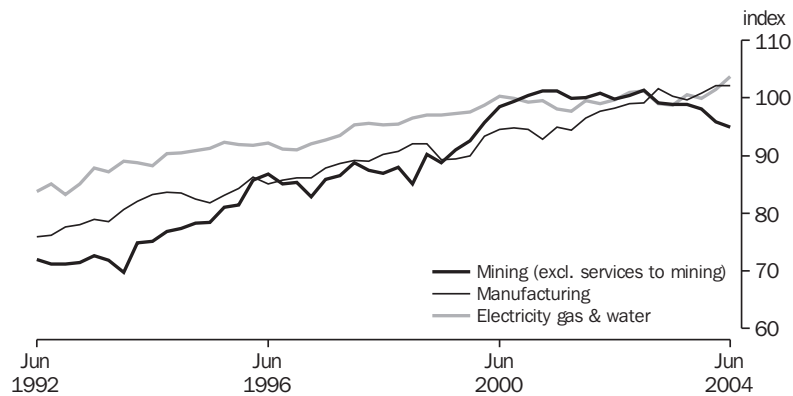
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2002-03 = 100.0)							
1995-1996	83.8	84.7	92.0	86.4	83.9	140.8	88.4
1996-1997	84.8	86.5	91.7	87.7	85.1	139.6	85.3
1997-1998	87.5	89.3	95.0	88.8	92.0	142.2	86.2
1998-1999	88.0	91.1	96.5	88.7	95.2	142.5	86.0
1999-2000	94.4	91.9	98.5	90.7	96.6	137.3	92.9
2000-2001	100.6	94.3	99.2	95.2	100.9	126.7	90.6
2001-2002	100.2	96.7	99.0	97.7	100.0	110.6	95.8
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	96.9	101.2	101.4	103.5	99.0	102.1	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	7.8	2.3	1.4	2.5	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.5	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	1.2	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	-0.1	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	0.8	5.0	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.3	2.7	-0.9	-12.7	5.8
2002-2003	-0.2	3.4	1.1	2.3	0.0	-9.6	4.4
2003-2004	-3.1	1.2	1.4	3.5	-1.0	2.1	2.3
SEASONALLY ADJUSTED (2002-03= 100.0)							
2001-2002							
June	99.8	98.2	99.6	98.7	101.1	109.9	95.3
2002-2003							
September	100.5	99.0	101.0	98.8	102.5	102.1	99.1
December	101.4	99.1	101.2	99.6	101.2	105.9	96.1
March	99.2	101.6	99.0	100.8	99.1	100.7	100.2
June	98.9	100.3	98.8	100.7	97.2	91.3	104.6
2003-2004							
September	98.9	99.6	100.6	101.7	95.8	103.8	102.7
December	98.1	100.9	99.9	102.6	99.2	101.4	99.9
March	95.9	102.2	101.5	104.3	99.8	101.5	105.5
June	94.9	102.2	103.8	105.3	101.2	101.9	101.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
June	-0.3	-1.3	-0.2	-0.1	-1.9	-9.3	4.4
2003-2004							
September	0.0	-0.7	1.8	0.9	-1.5	13.7	-1.9
December	-0.9	1.2	-0.7	0.9	3.6	-2.4	-2.7
March	-2.2	1.3	1.5	1.6	0.5	0.1	5.6
June	-1.1	0.0	2.3	1.0	1.4	0.4	-4.1

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2002-03=100

PRODUCTION



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

Period	Selected manufacturing industries – continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002-03 = 100.0)						
1995-1996	86.8	79.0	70.9	92.0	82.6	69.3
1996-1997	92.0	80.7	71.9	94.1	85.2	71.9
1997-1998	91.0	82.8	74.5	94.8	88.8	75.6
1998-1999	93.9	84.0	79.9	96.9	88.6	78.1
1999-2000	96.8	86.8	84.4	92.7	88.1	79.4
2000-2001	102.0	88.8	86.5	92.3	92.5	82.6
2001-2002	103.5	91.6	93.1	97.9	94.4	94.4
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	101.6	97.9	103.1	102.6	102.9	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996-1997	6.0	2.1	1.4	2.3	3.1	3.7
1997-1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998-1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999-2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000-2001	5.4	2.3	2.6	-0.4	5.0	4.0
2001-2002	1.5	3.1	7.6	6.1	2.1	14.3
2002-2003	-3.4	9.2	7.4	2.2	5.9	5.9
2003-2004	1.6	-2.1	3.1	2.6	2.9	5.6
SEASONALLY ADJUSTED (2002-03= 100.0)						
2001-2002 June	99.5	94.8	101.2	97.9	96.9	101.3
2002-2003 September	99.2	97.1	102.7	97.6	96.0	103.8
December	99.0	97.5	103.9	101.3	95.9	99.2
March	102.0	105.8	98.8	100.0	102.8	99.1
June	99.8	99.5	94.7	101.1	105.3	97.9
2003-2004 September	95.5	97.6	103.5	101.8	101.8	106.2
December	102.2	100.6	101.4	100.9	100.8	105.7
March	102.5	97.5	102.1	105.7	103.4	107.5
June	106.1	95.8	105.3	102.1	105.4	102.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003 June	-2.2	-5.9	-4.2	1.1	2.4	-1.2
2003-2004 September	-4.3	-1.9	9.3	0.7	-3.3	8.4
December	7.0	3.1	-2.0	-0.9	-1.0	-0.5
March	0.3	-3.1	0.7	4.8	2.6	1.8
June	3.5	-1.8	3.1	-3.5	1.9	-4.3

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

Period	Meat – carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,327	5,843	977	1,268,567	17,399
2003–2004	467,582	3,000,002	683,535	8,242	3,845	579	1,186,020	25,033
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	-5.8	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	22.5	-0.8	9.8
2003–2004	-7.0	-2.9	-0.9	-20.2	-34.2	-40.7	-6.5	43.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
December	126,324	737,515	161,578	2,740	1,995	212	325,737	3,879
March	147,902	744,700	171,364	2,940	1,661	137	269,929	3,768
June	132,824	790,822	177,937	2,951	1,121	218	336,011	4,010
2002–2003								
September	138,252	802,004	176,971	2,694	1,358	278	327,179	4,194
December	135,581	789,563	173,499	2,633	1,885	322	364,527	3,977
March	118,365	767,864	172,893	2,452	1,632	165	285,458	3,571
June	100,119	730,305	166,347	2,476	968	211	291,403	5,657
2003–2004								
September	107,368	713,576	171,592	2,475	1,091	163	275,566	6,819
December	114,700	747,887	170,321	2,505	1,047	150	316,456	6,258
March	122,885	767,928	172,394	2,543	1,029	97	269,126	6,006
June	129,481	769,084	167,700	nya	678	169	324,872	5,950
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
June	-10.2	6.2	3.8	0.4	-32.5	59.4	24.5	6.4
2002–2003								
September	4.1	1.4	-0.5	-8.7	21.2	27.8	-2.6	4.6
December	-1.9	-1.6	-2.0	-2.3	38.8	15.8	11.4	-5.2
March	-12.7	-2.7	-0.3	-6.9	-13.4	-48.9	-21.7	-10.2
June	-15.4	-4.9	-3.8	1.0	-40.7	28.3	2.1	58.4
2003–2004								
September	7.2	-2.3	3.2	0.0	12.7	-22.7	-5.4	20.5
December	6.8	4.8	-0.7	1.2	-4.1	-8.2	14.8	-8.2
March	7.1	2.7	1.2	1.5	-1.7	-35.7	-15.0	-4.0
June	5.4	0.2	-2.7	nya	-34.1	74.9	20.7	-0.9

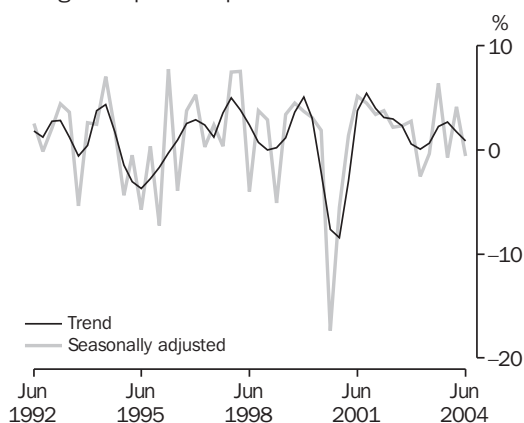
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–87).

(c) Seasonally adjusted data not available. Original data provided.

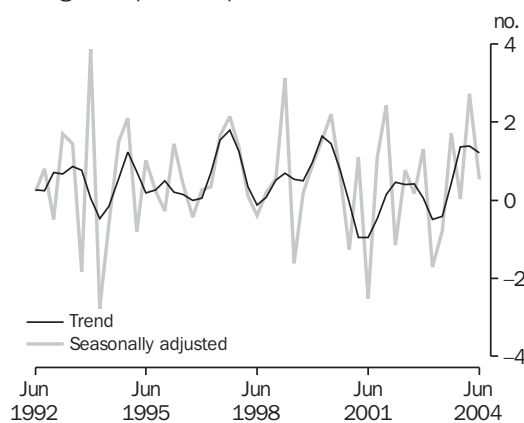
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: cat. no. 8301.0.

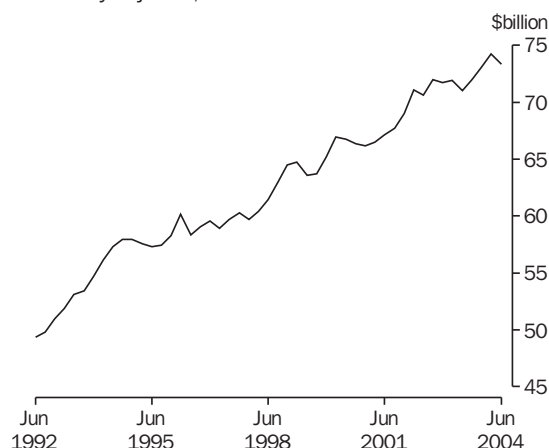
4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	9,214	22,457		191,707	12,951	9,508	807	1,736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	22.6	6.9		2.4	-28.0	-28.7	2.2	0.5
SEASONALLY ADJUSTED									
2001-2002									
March	381	1,914	4,985	na	46,432	4,511	3,268	191	432
June	398	1,954	5,095		46,787	4,513	3,234	194	456
2002-2003									
September	391	1,943	5,212	na	46,871	4,557	3,405	199	423
December	412	1,909	5,355		47,485	4,548	3,284	198	441
March	426	1,783	5,219		46,677	4,545	3,360	198	436
June	414	1,861	5,200		46,318	4,365	3,337	195	424
2003-2004									
September	410	2,134	5,534	na	47,116	4,283	2,967	203	439
December	410	2,271	5,493		47,129	4,343	3,232	200	426
March	442	2,414	5,721		48,413	4,347	3,234	199	430
June	421	2,400	5,686		48,674	0	0	205	435
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	5.4	-1.7	2.7	na	1.3	-0.2	-3.6	-0.5	4.3
March	3.4	-6.6	-2.5		-1.7	-0.1	2.3	0.0	-1.1
June	-2.8	4.4	-0.4		-0.8	-4.0	-0.7	-1.5	-2.8
2003-2004									
September	-1.0	14.7	6.4	na	1.7	-1.9	-11.1	4.1	3.5
December	0.0	6.4	-0.7		0.0	1.4	8.9	-1.5	-3.0
March	7.8	6.3	4.2		2.7	0.1	0.1	-0.5	0.9
June	-4.8	-0.6	-0.6		0.5	na	na	3.0	1.2

Source: Manufacturing production, Australia, cat. no. 8301.0.

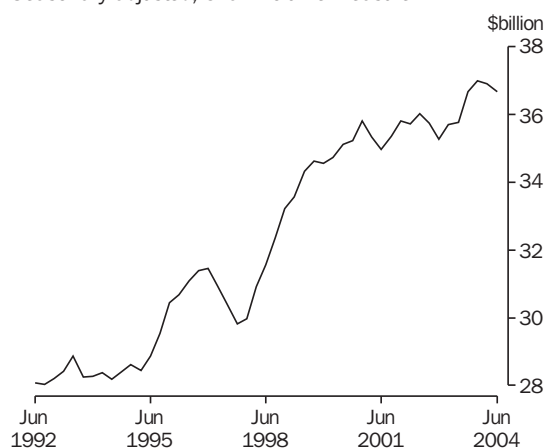
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002-03)	Current prices	Chain volume measures (reference year 2002-03)	
ANNUAL (\$ MILLION)					
1995-1996	208,601.00	234,189.80	27,986.00	31,173.84	0.54
1996-1997	211,905.00	237,265.00	27,385.00	30,433.35	0.52
1997-1998	217,629.00	241,822.50	28,838.00	31,669.06	0.52
1998-1999	229,410.00	255,679.20	30,918.00	34,506.76	0.54
1999-2000	244,079.00	262,582.81	33,883.00	35,251.34	0.54
2000-2001	259,069.47	266,120.31	35,220.06	35,114.55	0.53
2001-2002	272,870.31	278,367.19	35,642.67	36,201.95	0.51
2002-2003	286,606.78	286,606.81	36,031.16	35,981.28	0.51
2003-2004	295,419.66	292,576.19	37,258.45	36,918.90	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2001-2002					
June	69,623.00	70,629.91	35,447.00	36,020.67	0.51
2002-2003					
September	71,123.00	71,957.37	35,410.00	35,740.88	0.50
December	71,690.00	71,705.80	35,556.00	35,262.89	0.50
March	72,682.00	71,930.28	36,193.00	35,692.25	0.50
June	71,140.00	71,013.36	35,801.00	35,754.09	0.50
2003-2004					
September	71,988.00	71,949.15	36,122.00	36,674.37	0.50
December	73,138.00	73,090.95	36,321.00	36,998.31	0.50
March	74,959.00	74,198.47	36,410.00	36,900.30	0.49
June	75,344.00	73,337.63	37,014.00	36,666.87	0.49

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1994-1995	201.0	554.5	7.8	38.0	48.5	43.3	893.2	170.7	502.0	672.7
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997-1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999-2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000-2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002-2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
ACTUAL ORIGINAL (\$ MILLION)										
2001-2002										
March	24.6	73.9	0.9	10.2	5.7	18.9	134.2	36.1	166.9	203.0
June	35.6	86.8	2.7	13.9	9.6	19.5	168.3	48.1	132.4	180.5
2002-2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003-2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to -										
June 2001	na	na	na	na	na	na	322.2	55.7	560.2	615.9
December 2001							420.1	86.8	551.9	638.7
June 2002							304.8	97.6	372.3	469.9
December 2002							411.9	88.7	292.5	381.2
June 2003							338.8	111.7	400.5	512.2
December 2003							388.9	114.1	314.0	428.1
June 2004							380.5	128.9	408.9	537.8

(a) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content (d)					
									Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1995-1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002-2003	54,472	274.9	32,006	198.9	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003-2004	56,316	285.9	24,310	222.3	3,062	33,230	27,876	9,538	796	260	677	185	1,465	1,355
QUARTERLY ORIGINAL														
2001-2002														
June	13,176	69.8	8,437	43.6	403	7,864	9,005	1,826	208	67	170	55	2,072	349
2002-2003														
September	13,164	67.3	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.2	9,976	48.4	638	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.5	650	8,220	7,461	2,380	236	75	184	53	1,233	397
2003-2004														
September	14,152	72.5	9,722	54.2	707	9,241	7,980	2,215	194	70	170	51	432	375
December	14,128	70.9	8,307	58.2	698	8,118	6,822	2,330	191	70	162	49	425	324
March	14,123	66.2	3,612	52.3	803	7,426	6,696	2,631	202	61	170	45	307	321
June	13,913	76.2	2,669	57.7	854	8,425	6,377	2,363	210	60	176	39	302	334

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998-1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	33,127
1999-2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	37,473
2000-2001	79,118	80,238	117,478	121,304	16,243	3,295	19,538	32,431
2001-2002	119,728	121,667	168,952	172,818	24,773	3,971	28,745	42,486
2002-2003	114,625	116,703	173,678	177,759	28,438	4,552	32,990	50,098
2003-2004	118,775	120,503	176,303	179,736	31,037	5,173	36,210	52,677
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998-1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-2.7
1999-2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	13.1
2000-2001	-34.9	-34.9	-31.9	-31.4	-25.2	-7.0	-22.7	-13.5
2001-2002	51.3	51.6	43.8	42.5	52.5	20.5	47.1	31.0
2002-2003	-4.3	-4.1	2.8	2.9	14.8	14.6	14.8	17.9
2003-2004	3.6	3.3	1.5	1.1	9.1	13.7	9.8	5.1
SEASONALLY ADJUSTED								
2002-2003								
May	9,670	9,839	13,943	14,319	2,293	376	2,669	4,196
June	10,473	10,785	14,306	14,812	2,470	404	2,874	4,154
2003-2004								
July	10,283	10,392	14,977	15,221	2,566	433	2,999	4,499
August	10,128	10,205	14,281	14,522	2,273	452	2,725	4,131
September	10,428	10,590	16,674	16,900	2,785	429	3,213	4,633
October	10,255	10,375	15,488	15,783	2,701	441	3,142	4,831
November	10,225	10,343	14,130	14,442	2,402	422	2,823	3,811
December	10,081	10,328	14,342	14,770	2,489	462	2,950	4,361
January	9,685	9,801	14,154	14,417	2,506	403	2,909	4,338
February	9,428	9,558	14,249	14,520	2,660	404	3,064	4,301
March	9,672	9,788	14,058	14,374	2,601	394	2,995	4,277
April	9,651	9,737	14,646	14,862	2,658	435	3,093	4,418
May	9,237	9,440	14,208	14,593	2,694	432	3,126	4,684
June	9,217	9,461	14,223	14,540	2,557	443	3,000	4,221
2004-2005								
July	8,960	9,152	13,974	14,438	2,477	467	2,944	4,244
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002-2003								
May	3.6	3.9	3.6	0.9	-3.3	-5.7	-3.7	3.1
June	8.3	9.6	8.3	3.4	7.7	7.4	7.7	-1.0
2003-2004								
July	-1.8	-3.6	-1.8	2.8	3.9	7.3	4.4	8.3
August	-1.5	-1.8	-1.5	-4.6	-11.4	4.4	-9.1	-8.2
September	3.0	3.8	3.0	16.4	22.5	-5.2	17.9	12.1
October	-1.7	-2.0	-1.7	-6.6	-3.0	2.8	-2.2	4.3
November	-0.3	-0.3	-0.3	-8.5	-11.1	-4.3	-10.1	-21.1
December	-1.4	-0.1	-1.4	2.3	3.6	9.4	4.5	14.4
January	-3.9	-5.1	-3.9	-2.4	0.7	-12.7	-1.4	-0.5
February	-2.6	-2.5	-2.6	0.7	6.1	0.3	5.3	-0.9
March	2.6	2.4	2.6	-1.0	-2.2	-2.6	-2.3	-0.6
April	-0.2	-0.5	-0.2	3.4	2.2	10.5	3.3	3.3
May	-4.3	-3.1	-4.3	-1.8	1.3	-0.7	1.1	6.0
June	-0.2	0.2	-0.2	-0.4	-5.1	2.7	-4.0	-9.9
2004-2005								
July	-2.8	-3.3	-2.8	-0.7	-3.1	5.4	-1.9	0.6
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
September	0.2	0.1	0.5	0.5	0.4	1.5	0.6	0.1
October	-0.8	-0.8	-0.4	-0.4	0.0	-0.1	0.0	-0.7
November	-1.3	-1.2	-1.1	-1.0	-0.1	-1.5	-0.3	-1.2
December	-1.5	-1.5	-1.3	-1.2	0.4	-2.1	0.0	-0.7
January	-1.5	-1.5	-0.9	-0.9	1.2	-1.7	0.8	0.2
February	-1.5	-1.5	-0.4	-0.5	1.4	-0.5	1.1	0.9
March	-1.3	-1.3	0.0	0.0	1.2	0.6	1.1	1.0
April	-1.2	-1.1	0.0	0.1	0.5	1.3	0.6	0.5
May	-1.2	-1.0	-0.3	-0.1	-0.4	1.6	-0.1	-0.4
June	-1.2	-1.0	-0.6	-0.4	-0.8	1.4	-0.5	-0.9
2004-2005								
July	-1.0	-0.7	-0.6	-0.3	-1.1	1.6	-0.7	-0.9

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measure Reference year 2001–02

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1994–1995	111,966	114,577	162,541	170,071	20,442	3,272	11,602	35,353
1995–1996	84,208	86,174	118,135	124,685	15,863	3,050	12,928	31,993
1996–1997	84,645	86,246	123,060	128,172	16,462	3,279	14,160	34,086
1997–1998	98,844	100,764	142,908	147,781	19,965	3,836	15,702	39,649
1998–1999	100,354	103,165	143,812	149,420	20,781	3,813	13,056	37,560
1999–2000	118,378	120,128	167,748	171,865	25,016	4,291	12,572	41,527
2000–2001	73,958	75,156	110,672	114,623	16,713	3,376	12,431	32,511
2001–2002	111,920	113,626	160,656	164,407	25,059	4,165	13,473	42,697
2002–2003	110,385	112,228	166,262	169,945	27,455	4,524	15,090	47,069
SEASONALLY ADJUSTED								
2001–2002								
March	28,287	28,733	39,955	41,012	6,135	1,080	3,786	10,998
June	29,412	29,847	43,320	44,100	6,764	1,122	3,403	11,290
2002–2003								
September	29,611	30,048	44,669	45,523	7,180	1,140	3,630	11,950
December	27,323	27,829	42,206	43,184	7,019	1,127	4,437	12,583
March	27,604	28,022	40,767	41,595	6,763	1,118	3,591	11,472
June	25,849	26,333	38,420	39,459	6,494	1,138	3,432	11,065
2003–2004								
September	28,337	28,746	40,441	41,354	6,482	1,230	3,727	11,439
December	30,104	30,436	43,991	44,801	7,158	1,267	3,880	12,304
March	29,057	29,567	42,864	43,792	7,032	1,189	3,779	12,000

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

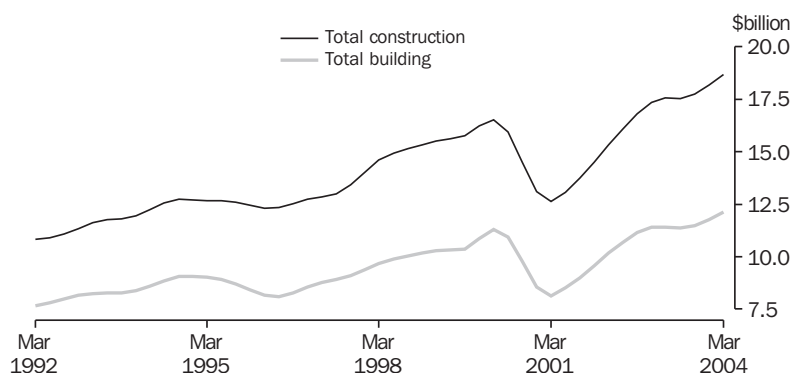
Source: *Building Activity, Australia : Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2001–02

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total			Private sector				
ANNUAL (\$ MILLION)									
1994–1995	14,437	14,740	5,814	20,546	3,367	8,368	12,006	31,588	36,007
1995–1996	11,505	11,770	4,795	16,554	3,248	9,841	13,436	29,055	33,425
1996–1997	11,433	11,633	4,728	16,351	3,241	10,859	14,657	29,999	34,495
1997–1998	13,732	13,967	5,527	19,482	3,772	10,774	14,727	33,583	38,119
1998–1999	14,493	14,832	6,368	21,195	4,001	11,533	15,454	36,143	40,762
1999–2000	17,547	17,800	7,091	24,870	4,531	11,268	15,076	39,975	44,354
2000–2001	12,201	12,366	5,717	18,087	3,466	8,933	12,475	29,928	34,041
2001–2002	15,333	15,549	6,736	22,286	4,122	9,492	13,135	35,266	39,543
2002–2003	17,438	17,684	8,465	26,150	4,589	11,105	14,601	41,237	45,339
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
March	3,937	3,996	1,742	5,738	1,015	2,485	3,377	9,077	10,131
June	4,288	4,345	1,870	6,215	1,113	2,481	3,403	9,658	10,729
2002–2003									
September	4,378	4,434	1,982	6,416	1,122	2,654	3,578	10,058	11,116
December	4,473	4,537	2,104	6,642	1,148	2,699	3,613	10,330	11,402
March	4,475	4,535	2,191	6,726	1,166	2,857	3,728	10,596	11,620
June	4,113	4,178	2,188	6,365	1,152	2,895	3,682	10,253	11,200
2003–2004									
September	4,196	4,259	2,233	6,493	1,244	2,791	3,549	10,363	11,285
December	4,464	4,518	2,330	6,848	1,287	3,018	3,855	11,001	11,989
March	4,657	4,716	2,297	7,013	1,279	2,912	3,767	11,051	12,058

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Trend



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2001–02

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1994–1995	23,131	23,910	8,368	12,006	31,588	36,007	4,502	14,908	12,838	26,936	35,867	50,658
1995–1996	19,042	19,800	9,841	13,436	29,055	33,425	5,801	16,306	15,626	29,753	34,789	49,666
1996–1997	18,919	19,591	10,859	14,657	29,999	34,495	6,340	16,810	17,179	31,454	36,297	51,237
1997–1998	22,682	23,253	10,774	14,727	33,583	38,119	8,125	18,936	18,905	33,683	41,733	57,001
1998–1999	24,481	25,196	11,533	15,454	36,143	40,762	9,268	20,854	20,806	36,331	45,469	61,590
1999–2000	28,773	29,402	11,268	15,076	39,975	44,354	8,201	20,964	19,488	36,058	48,139	65,220
2000–2001	20,985	21,552	8,933	12,475	29,928	34,041	6,813	18,474	15,757	30,952	36,744	52,511
2001–2002	25,774	26,408	9,492	13,135	35,266	39,543	8,899	20,032	18,391	33,167	44,165	59,575
2002–2003	30,132	30,738	11,105	14,601	41,237	45,339	12,878	24,036	23,983	38,637	54,115	69,375
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
March	6,590	6,752	2,484	3,376	9,076	10,130	2,817	5,522	5,298	8,896	11,893	15,650
June	7,178	7,327	2,481	3,402	9,657	10,728	2,490	5,146	4,970	8,549	12,147	15,874
2002–2003												
September	7,403	7,538	2,654	3,577	10,057	11,116	2,827	5,644	5,481	9,222	12,885	16,760
December	7,631	7,789	2,699	3,612	10,330	11,402	3,131	6,012	5,830	9,625	13,461	17,415
March	7,739	7,892	2,856	3,727	10,596	11,619	3,438	6,145	6,294	9,873	14,034	17,765
June	7,358	7,517	2,894	3,682	10,252	11,200	3,481	6,235	6,375	9,917	13,733	17,435
2003–2004												
September	7,571	7,736	2,791	3,548	10,362	11,285	3,471	6,092	6,263	9,640	13,834	17,377
December	7,983	8,134	3,018	3,854	11,001	11,988	3,828	6,479	6,846	10,334	14,830	18,468
March	8,138	8,291	2,912	3,766	11,050	12,058	3,841	6,598	6,753	10,365	14,892	18,656
TREND (\$ MILLION)												
2001–2002												
March	6,672	6,831	2,430	3,340	9,102	10,172	2,404	5,141	4,833	8,481	11,506	15,312
June	7,090	7,241	2,528	3,443	9,619	10,684	2,666	5,396	5,192	8,838	12,284	16,078
2002–2003												
September	7,448	7,593	2,625	3,549	10,073	11,142	2,875	5,650	5,500	9,199	12,948	16,792
December	7,618	7,767	2,738	3,645	10,356	11,412	3,113	5,929	5,851	9,575	13,469	17,342
March	7,584	7,741	2,818	3,672	10,403	11,414	3,359	6,139	6,177	9,812	13,762	17,553
June	7,537	7,697	2,861	3,663	10,399	11,361	3,482	6,181	6,344	9,845	13,881	17,542
2003–2004												
September	7,639	7,798	2,892	3,683	10,532	11,481	3,589	6,256	6,482	9,937	14,120	17,735
December	7,877	8,033	2,921	3,734	10,798	11,768	3,724	6,400	6,645	10,134	14,522	18,168
March	8,164	8,316	2,950	3,795	11,116	12,119	3,861	6,543	6,812	10,363	14,987	18,692

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2001-02

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1994-1995	4,502	3,336	7,844	7,029	14,908	10,371
1995-1996	5,801	3,278	9,082	7,196	16,306	10,482
1996-1997	6,340	3,712	10,057	6,740	16,810	10,455
1997-1998	8,125	4,072	12,193	6,748	18,936	10,819
1998-1999	9,268	4,262	13,520	7,342	20,854	11,604
1999-2000	8,201	4,702	12,907	8,057	20,964	12,760
2000-2001	6,813	4,323	11,139	7,334	18,474	11,658
2001-2002	8,899	3,832	12,732	7,301	20,032	11,133
2002-2003	12,878	3,909	16,787	7,249	24,036	11,158
SEASONALLY ADJUSTED (\$ MILLION)						
2001-2002						
March	2,616	900	3,515	1,608	5,123	2,508
June	2,507	946	3,453	2,172	5,624	3,117
2002-2003						
September	2,955	912	3,867	1,624	5,491	2,537
December	3,239	1,093	4,332	1,818	6,150	2,911
March	3,198	919	4,116	1,643	5,759	2,561
June	3,487	985	4,472	2,164	6,636	3,149
2003-2004						
September	3,602	876	4,477	1,491	5,969	2,367
December	3,967	900	4,867	1,778	6,645	2,678
March	3,594	961	4,555	1,638	6,193	2,599
SEASONALLY ADJUSTED (\$ MILLION)						
2001-2002						
March	2,818	923	3,742	1,780	5,523	2,703
June	2,490	902	3,393	1,753	5,146	2,655
2002-2003						
September	2,828	945	3,773	1,872	5,644	2,817
December	3,131	1,074	4,205	1,808	6,013	2,882
March	3,438	945	4,383	1,762	6,145	2,707
June	3,481	947	4,428	1,807	6,235	2,754
2003-2004						
September	3,472	900	4,372	1,720	6,092	2,620
December	3,829	885	4,714	1,765	6,479	2,651
March	3,841	992	4,834	1,765	6,598	2,757

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
2002-2003	204,484			58.9(d)			4,955,118(d)		
ORIGINAL									
2001-2002									
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		
2002-2003									
July		na(d)	na(d)	54.2	na(d)	na(d)	409,654	na(d)	na(d)
August				52.5			421,653		
September	203,531			55.4			407,030		
October				59.5			467,486		
November				56.1			442,560		
December	203,238			47.4			404,008		
January				51.3			437,924		
February				51.2			381,975		
March	197,478			59.1			355,991		
April				54.4			404,340		
May				50.6			386,886		
June	204,419			55.3			351,004		
2003-2004									
July		na(d)	na(d)	55.5	na(d)	na(d)	452,471	na(d)	na(d)
August				53.8			458,491		
September	203,033			62.5			399,637		
October				66.7			514,224		
November				66.5			529,537		
December	204,461			57.4			455,584		
March	204,111			60.7			386,199		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Consumer Price Index, Australia cat. no. 6401.0

House Price Indexes: Eight Capital Cities cat. no. 6416.0

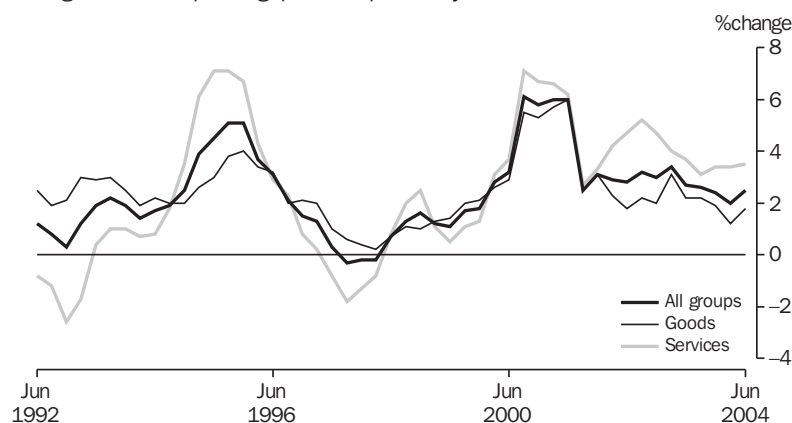
Producer Price Indexes, Australia cat. no. 6427.0

International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics ABARE

Reserve Bank of Australia Bulletin RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

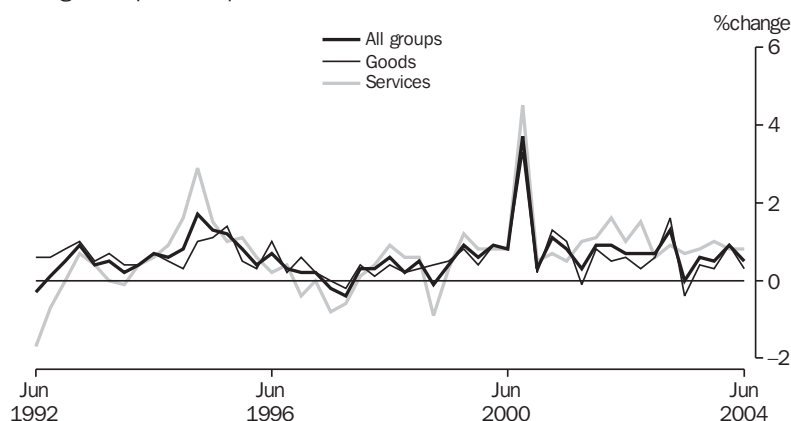
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-90 = 100.0)(a)						
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
2000-2001	135.6	194.7	112.5	107.9	117.3	164.3
2001-2002	142.7	203.1	112.4	111.1	119.7	169.9
2002-2003	147.9	208.9	113.3	115.1	121.0	181.5
2003-2004	152.3	217.8	112.7	120.2	121.1	193.9
ORIGINAL (1989-90 = 100.0)(a)						
2001-2002 June	143.5	205.0	113.7	112.2	120.3	175.9
2002-2003 September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003-2004 September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003 December	1.4	0.0	0.9	0.4	0.9	0.4
March	1.9	1.3	-1.4	1.3	-1.0	3.6
June	0.0	0.6	1.2	1.0	0.8	3.1
2003-2004 September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
March	1.8	1.1	-1.4	0.9	-0.6	3.2
June	-0.9	0.8	1.1	0.7	0.0	3.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002-2003 December	2.5	2.7	1.2	3.2	1.1	6.6
March	3.9	2.9	0.2	3.8	0.8	7.2
June	4.4	3.0	0.0	4.1	0.9	7.5
2003-2004 September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9
March	3.3	4.2	-0.8	4.3	0.2	6.5
June	2.3	4.4	-0.9	4.0	-0.6	6.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0)(a)						
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
2000-2001	137.0	104.7	124.6	191.4	166.0	132.2
2001-2002	137.3	105.2	128.6	200.0	171.8	136.0
2002-2003	140.6	108.5	131.9	210.0	178.6	140.2
2003-2004	142.0	110.0	130.0	223.3	183.4	143.5
ORIGINAL (1989-90 = 100.0)(a)						
2001-2002 June	139.3	106.3	131.1	204.6	173.5	137.6
2002-2003 September	138.8	107.9	131.8	205.0	177.4	138.5
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
June	139.4	108.9	131.5	214.8	179.6	141.3
2003-2004 September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
March	141.7	110.0	129.7	231.4	184.5	144.1
June	144.1	110.4	129.3	231.5	184.5	144.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003 December	1.1	0.5	0.1	0.1	0.3	0.7
March	2.4	0.4	0.4	4.6	0.7	1.3
June	-3.0	0.1	-0.7	0.0	0.2	0.0
2003-2004 September	1.4	0.7	-1.1	0.1	1.4	0.6
December	-0.4	0.2	0.8	0.0	0.0	0.5
March	0.7	0.1	-1.1	7.6	1.3	0.9
June	1.7	0.4	-0.3	0.0	0.0	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002-2003 December	3.1	2.8	3.5	5.0	4.3	3.0
March	5.0	3.1	1.5	4.9	3.7	3.4
June	0.1	2.4	0.3	5.0	3.5	2.7
2003-2004 September	1.8	1.7	-1.4	4.9	2.7	2.6
December	0.3	1.4	-0.6	4.8	2.4	2.4
March	-1.4	1.1	-2.0	7.8	3.0	2.0
June	3.4	1.4	-1.7	7.8	2.7	2.5

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding						All groups— goods component	All groups— services component	Utilities	All groups
	Food	Housing	Transportation	Health	Hospital and medical services					
ANNUAL (1989–90 = 100.0)(a)										
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7	
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3	
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3	
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8	
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7	
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2	
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0	
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2	
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5	
ORIGINAL (1989–90 = 100.0)(a)										
2001–2002 June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	137.6	
2002–2003 September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	138.5	
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5	
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3	
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3	
2003–2004 September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1	
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8	
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1	
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002 June	1.0	0.7	0.5	0.7	0.6	0.6	1.0	-0.3	0.7	
2002–2003 September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	0.7	
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	-0.3	0.7	
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	1.3	
June	0.0	-0.2	0.6	-0.1	-0.1	-0.4	0.7	-0.6	0.0	
2003–2004 September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6	
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	-0.3	0.5	
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9	
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	-0.9	0.5	
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002 June	2.7	2.7	3.4	2.7	2.7	1.8	4.7	4.5	2.8	
2002–2003 September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	3.2	
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	3.0	
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	3.4	
June	2.3	2.3	3.1	2.4	2.5	2.2	3.7	5.3	2.7	
2003–2004 September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6	
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4	
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0	
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5	

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2002-03 = 100.0)							
1995-1996	85.3	82.9	96.0	102.3	88.6	94.3	86.4
1996-1997	86.9	84.5	93.7	99.8	85.6	88.6	87.7
1997-1998	88.6	85.8	93.3	99.5	89.5	92.9	88.8
1998-1999	89.5	88.2	93.8	99.2	86.6	95.4	88.7
1999-2000	91.2	90.4	94.2	98.5	88.7	95.0	90.7
2000-2001	95.8	93.6	98.2	100.0	101.2	105.3	95.2
2001-2002	98.0	97.1	99.4	99.8	102.2	104.4	97.7
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	101.5	104.0	101.2	99.4	95.9	88.9	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995-1996	2.9	1.8	-0.1	0.7	2.6	0.2	2.5
1996-1997	2.0	1.9	-2.4	-2.4	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.3	4.5	4.9	1.2
1998-1999	1.0	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.4	0.5	-0.7	2.4	-0.4	2.2
2000-2001	5.0	3.5	4.2	1.4	14.2	10.8	5.0
2001-2002	2.3	3.8	1.1	-0.1	0.9	-0.9	2.7
2002-2003	2.1	3.0	0.6	0.2	-2.1	-4.2	2.3
2003-2004	1.5	4.0	1.2	-0.6	-4.1	-11.1	3.5
ORIGINAL (2002-03 = 100.0)							
2001-2002 June	98.7	99.2	99.5	99.8	100.0	101.5	98.7
2002-2003 September	99.2	98.5	99.3	99.7	101.1	102.4	98.8
December	99.6	99.3	100.2	100.1	101.8	102.2	99.6
March	100.7	100.5	100.0	100.2	101.4	100.2	100.8
June	100.4	101.7	100.5	100.0	95.8	95.1	100.7
2003-2004 September	100.7	102.1	101.1	99.7	94.8	91.9	101.7
December	101.0	103.4	101.2	99.3	93.6	88.7	102.6
March	102.0	104.5	101.0	99.0	94.3	85.6	104.3
June	102.2	105.9	101.6	99.5	100.8	89.4	105.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003 June	-0.3	1.2	0.5	-0.1	-5.5	-5.1	-0.1
2003-2004 September	0.3	0.3	0.6	-0.3	-1.0	-3.4	0.9
December	0.3	1.3	0.1	-0.4	-1.3	-3.5	0.9
March	0.9	1.1	-0.2	-0.4	0.8	-3.6	1.6
June	0.2	1.3	0.6	0.6	6.8	4.4	1.0

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	90.3	92.0	93.3	91.2	84.2	98.8	104.1	94.2	135.4	96.7	81.8
1996-1997	86.7	87.0	84.9	87.5	85.3	92.1	95.8	90.1	116.3	90.2	79.7
1997-1998	90.5	91.4	90.4	91.6	86.7	96.1	98.8	94.2	118.1	93.1	86.1
1998-1999	87.3	87.1	83.4	88.2	87.5	97.8	99.7	98.6	115.3	93.4	90.7
1999-2000	89.8	89.6	81.8	92.1	89.9	96.5	98.2	96.2	108.2	95.0	89.9
2000-2001	101.9	104.1	96.3	106.6	94.3	106.3	108.0	102.7	114.0	108.4	100.0
2001-2002	102.7	104.2	103.0	104.6	97.3	104.9	105.6	104.1	110.8	103.9	102.3
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	95.5	93.7	92.3	94.1	102.0	88.5	88.4	91.7	85.1	88.0	88.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.6	16.2	17.7	15.7	4.9	10.2	9.9	6.8	5.4	14.1	11.1
2001-2002	0.7	0.1	6.9	-1.9	3.1	-1.3	-2.2	1.3	-2.8	-4.2	2.3
2002-2003	-2.6	-4.0	-2.9	-4.4	2.8	-4.7	-5.3	-4.0	-9.7	-3.7	-2.3
2003-2004	-4.5	-6.3	-7.7	-5.9	2.0	-11.5	-11.6	-8.3	-14.9	-12.0	-11.4
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2001-2002 June	100.5	101.0	98.0	102.0	98.6	102.1	102.5	102.4	106.3	100.7	100.5
2002-2003 September	101.5	102.2	99.4	103.0	99.2	102.8	102.7	101.8	105.3	101.8	103.1
December	101.7	102.3	101.6	102.4	99.7	102.1	102.3	101.5	103.8	102.1	101.6
March	100.7	100.9	102.6	100.5	100.1	100.5	100.5	100.1	99.0	101.3	100.2
June	95.7	94.6	96.0	94.3	100.2	95.0	95.0	96.9	93.0	94.8	95.0
2003-2004 September	94.8	93.2	93.2	93.2	100.8	91.9	91.9	94.3	90.1	91.2	91.7
December	93.5	91.1	92.0	90.9	101.5	88.5	88.6	92.1	85.7	87.6	88.2
March	93.7	91.3	90.5	91.5	102.0	85.4	85.4	90.4	81.8	83.9	85.4
June	99.8	99.1	93.2	101.2	102.3	89.1	89.0	91.4	84.1	90.1	89.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001-2002 June	-1.9	-2.6	-7.0	-1.2	0.7	-1.6	-1.5	-2.1	-3.3	-0.2	-2.3
2002-2003 September	1.0	1.1	1.4	1.0	0.5	0.6	0.1	-0.5	-0.9	1.2	2.6
December	0.2	0.1	2.3	-0.6	0.6	-0.6	-0.4	-0.4	-1.5	0.3	-1.5
March	-1.0	-1.3	1.0	-1.9	0.4	-1.6	-1.7	-1.3	-4.6	-0.8	-1.4
June	-5.0	-6.2	-6.5	-6.2	0.1	-5.5	-5.5	-3.2	-6.1	-6.4	-5.1
2003-2004 September	-0.9	-1.5	-3.0	-1.2	0.5	-3.3	-3.3	-2.7	-3.1	-3.8	-3.5
December	-1.4	-2.2	-1.3	-2.4	0.7	-3.7	-3.6	-2.3	-4.9	-3.9	-3.8
March	0.2	0.2	-1.6	0.7	0.5	-3.5	-3.6	-1.9	-4.5	-4.3	-3.2
June	6.6	8.6	2.9	10.6	0.4	4.4	4.2	1.2	2.8	7.3	5.0

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
1995–1996	83.0	103.0	120.4	83.7	103.8	121.4	82.7	102.7	120.0	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.3	105.3	120.3	92.8	110.8	126.5	86.4	103.1	117.8	102.0	121.8	139.3
ORIGINAL (2001–02 = 100.0)												
2002–2003												
June	84.8	96.3	107.6	88.0	100.0	111.7	83.5	94.8	106.0	88.1	100.0	111.8
2003–2004												
July	85.1	97.5	107.7	89.5	102.5	113.2	83.3	95.4	105.4	90.3	103.4	114.2
August	87.7	99.7	109.1	94.7	107.7	117.8	84.8	96.4	105.5	93.7	106.4	116.4
September	87.8	100.9	111.0	94.4	108.4	119.3	85.1	97.8	107.6	92.9	106.6	117.3
October	85.9	100.7	113.8	93.5	109.7	124.0	82.8	97.0	109.7	94.9	111.2	125.8
November	85.5	103.5	117.0	94.0	113.7	128.7	82.1	99.2	112.2	96.5	116.6	131.9
December	84.6	103.1	119.3	89.8	109.5	126.7	82.4	100.5	116.3	101.6	123.8	143.3
January	84.5	105.5	124.2	93.4	116.6	137.3	80.9	101.0	118.8	102.8	128.2	150.9
February	83.8	105.4	124.5	86.4	108.7	128.4	82.7	104.0	122.9	107.6	135.2	159.8
March	88.4	109.0	126.7	90.9	112.0	130.2	87.5	107.8	125.3	110.4	135.9	158.1
April	91.0	112.4	129.7	92.7	114.5	132.1	90.3	111.5	128.7	109.0	134.4	155.2
May	96.9	114.0	130.6	97.2	114.3	131.0	96.8	113.9	130.4	107.9	126.9	145.4
June	98.1	112.4	130.1	97.6	111.8	129.4	98.3	112.7	130.4	116.0	132.8	153.7
2004–2005												
July	96.2	113.3	131.7	91.0	107.1	124.6	98.4	115.8	134.7	117.3	138.0	160.5
August	96.0	112.6	130.2	90.3	105.9	122.5	98.3	115.3	133.4	115.0	134.8	155.9

Source: Reserve Bank of Australia Bulletin, RBA

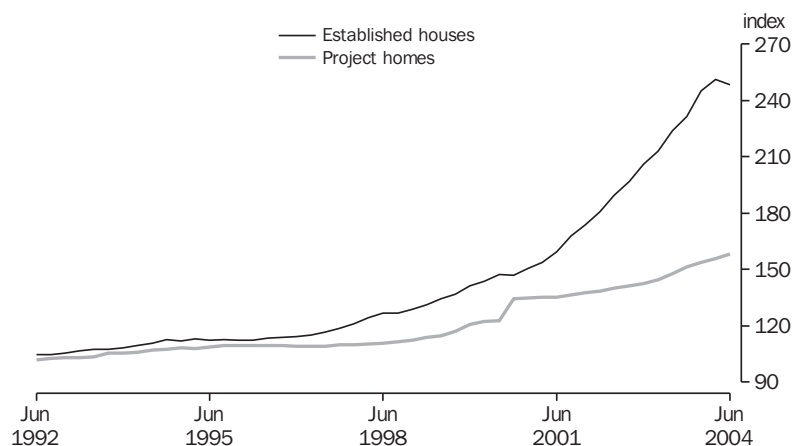
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–98 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	94.5	100.9	105.6	87.7	79.2	96.1	98.8	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	97.1	101.4	107.1	102.5	105.0	106.1	103.3	94.1
2000–2001	105.6	114.9	131.3	147.7	97.4	100.2	110.5	109.1	110.1	111.3	109.3	111.9	110.0	100.4
2001–2002	112.9	129.5	156.6	168.7	110.7	116.2	123.4	112.4	113.3	109.7	112.4	115.2	112.5	109.7
2002–2003	116.3	129.7	141.1	145.7	119.9	168.1	122.1	121.8	117.9	115.2	115.9	118.3	119.4	102.2
2003–2004	107.9	112.8	159.9	172.0	105.4	130.7	120.4	119.8	121.6	120.7	119.5	121.2	120.5	100.0

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	Natioanl accounts private housing investment
ANNUAL (1989-90 = 100.0)					
1994-1995	112.6	108.1	115.4	na	110.5
1995-1996	112.7	109.5	115.7		112.4
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	101.6	113.0
1998-1999	130.4	113.1	119.5	105.1	115.0
1999-2000	142.3	120.7	122.8	108.2	121.1
2000-2001	152.8	134.9	124.4	112.9	137.7
2001-2002	178.0	138.1	126.0	116.6	140.6
2002-2003	209.9	144.1	130.5	120.6	146.2
2003-2004	244.0	154.8	134.3	125.3	156.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1994-1995	3.2	2.1	3.0	na	2.6
1995-1996	0.1	1.3	0.2		1.7
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.3	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.2	7.4	2.9	3.9	6.8
ORIGINAL (1989-90 = 100.0)					
2001-2002 June	189.5	139.9	127.8	117.5	142.3
2002-2003 September	196.7	141.3	128.8	119.2	143.6
December	206.1	142.5	130.1	119.9	144.9
March	213.1	144.7	130.9	121.4	146.7
June	223.8	147.9	132.1	122.0	149.4
2003-2004 September	231.3	151.2	132.9	123.8	152.5
December	245.1	153.7	133.6	124.2	155.1
March	251.3	155.8	134.4	125.7	157.4
June	248.2	158.4	136.1	127.4	159.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002-2003 June	5.0	2.2	0.9	0.5	1.8
2003-2004 September	3.4	2.2	0.6	1.5	2.1
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	-1.2	1.7	1.3	1.4	1.3

(a) Base of each index - 1989-90 = 100.0

(b) Base of index - September Quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manu-facturing	Materials used in manu-facturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.5	2.3	na	0.3	2.1	na	na	0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003 June	-2.0	-4.3	2.5	0.9	1.3	0.4	0.4	-5.0	-6.5
2003-2004 September	-0.5	-2.5	1.8	0.6	0.5	-0.2	1.2	-3.4	-2.8
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003 June	0.2	-2.0	5.8	3.4	4.5	2.9	2.8	-6.5	-7.0
2003-2004 September	-0.1	-3.0	6.7	3.2	3.9	2.5	3.2	-9.7	-9.5
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	Prices index of materials used in building other than house building							
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building
ANNUAL (1989-90 = 100.0)								
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6
2002-2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6
2003-2004	134.2	133.9	129.8	133.0	125.2	124.5	114.9	127.7
QUARTERLY (1989-90 = 100.0)								
2001-2002 June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3
2002-2003 September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7
2003-2004 September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9
June	135.0	134.7	132.5	137.9	130.5	127.1	116.0	130.7

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	131.9	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
2003-2004	125.9	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1
QUARTERLY (1989-90 = 100.0)											
2001-2002											
June	132.6	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002-2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	129.9	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	126.7	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	126.4	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	123.6	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6
June	126.9	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-90 = 100.0).									
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
QUARTERLY (1989-90 = 100.0)									
2001-2002									
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	129.3
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	129.0
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
QUARTERLY (1989-90 = 100.0)											
2001-2002											
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	113.8
2002-2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	113.6
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0

(a) Australian Harmonised Export Commodity Classification.

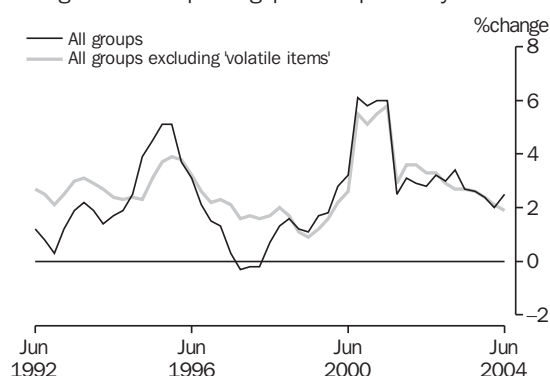
Source: International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods— material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
QUARTERLY (1989-90 = 100.0)											
2001-2002											
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	128.4
2002-2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	128.5
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4

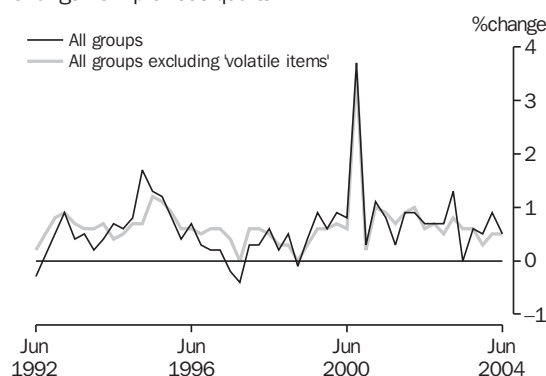
Source: International Trade Price Indexes, cat. no. 6457.0.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradable (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(a)								
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1	0.0	0.0
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4	0.0	0.0
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
ORIGINAL (1989-90 = 100.0)(a)								
2002-2003								
September	138.5	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
March	1.3	1.3	0.8	0.5	0.5	0.5	1.2	1.3
June	0.0	-0.2	0.6	0.6	0.3	0.5	-0.9	0.7
2003-2004								
September	0.6	0.3	0.6	0.4	0.4	0.4	-0.3	1.3
December	0.5	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	0.9	0.9	0.5	0.1	0.1	0.0	0.6	1.1
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2002-2003								
March	3.4	3.3	2.7	1.7	3.1	2.1	2.7	4.0
June	2.7	2.3	2.7	1.9	2.5	2.0	1.0	4.1
2003-2004								
December	2.4	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	2.0	1.4	2.1	1.1	1.8	1.3	-0.5	4.1
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1

(a) See Appendices A and B, Consumer Price Index (cat. no. 6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1997-1998	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
QUARTERLY (1998-99 = 100.0)									
2001-2002									
June	112.1	117.1	112.7	111.5	112.8	111.7	111.3	100.3	109.2
2002-2003									
September	112.3	118.2	113.0	111.5	113.8	111.8	111.9	100.5	109.7
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3

(a) Excluding exports.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	0.0	0.0	0.0	0.0
1997-1998	98.8	99.4	0.0	0.0	0.0	0.0
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
QUARTERLY (1998-99 = 100.0)						
2001-2002						
June	105.3	102.1	103.3	112.1	110.9	111.4
2002-2003						
September	105.4	102.2	103.5	112.3	112.3	112.3
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5

Source: *Producer Price Indexes*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0

Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent			
	Employed						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6	
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4	
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1	
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1	
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1	
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4	
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4	
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7	
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)											
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3	
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2	
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3	
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0	
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0	
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3	
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0	
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2	
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2003-2004											
July	228.1	6,502.9	6,731.1	2,694.7	9,425.8	622.5	10,048.3	15,870.4	6.2	63.3	
August	224.2	6,539.3	6,763.5	2,705.6	9,469.0	600.3	10,069.3	15,890.6	6.0	63.4	
September	229.7	6,556.5	6,786.1	2,694.0	9,480.1	599.2	10,079.3	15,910.7	5.9	63.3	
October	231.5	6,576.5	6,808.0	2,721.9	9,529.9	588.5	10,118.4	15,933.5	5.8	63.5	
November	237.0	6,589.9	6,826.9	2,715.9	9,542.8	580.5	10,123.3	15,956.2	5.7	63.4	
December	235.4	6,602.3	6,837.8	2,728.1	9,565.8	584.0	10,149.8	15,978.9	5.8	63.5	
January	241.4	6,621.8	6,863.2	2,711.5	9,574.7	582.2	10,156.9	15,999.8	5.7	63.5	
February	232.4	6,615.5	6,847.9	2,724.9	9,572.8	594.7	10,167.5	16,020.9	5.8	63.5	
March	239.6	6,647.2	6,886.8	2,744.7	9,631.5	570.9	10,202.5	16,041.8	5.6	63.6	
April	254.2	6,685.8	6,940.0	2,754.5	9,694.5	575.5	10,270.1	16,060.8	5.6	63.9	
May	234.3	6,660.6	6,894.9	2,753.8	9,648.7	563.7	10,212.4	16,080.0	5.5	63.5	
June	230.6	6,703.1	6,933.7	2,712.5	9,646.2	574.7	10,221.0	16,099.0	5.6	63.5	
2004-2005											
July	231.2	6,701.9	6,933.2	2,728.2	9,661.4	581.1	10,242.4	16,123.4	5.7	63.5	
August	233.9	6,707.4	6,941.3	2,713.4	9,654.7	580.5	10,235.2	16,148.0	5.7	63.4	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2003-2004											
August	-1.7	0.6	0.5	0.4	0.5	-3.6	0.2	0.1	-0.2	0.1	
September	2.4	0.3	0.3	-0.4	0.1	-0.2	0.1	0.1	0.0	0.0	
October	0.8	0.3	0.3	1.0	0.5	-1.8	0.4	0.1	-0.1	0.2	
November	2.4	0.2	0.3	-0.2	0.1	-1.3	0.0	0.1	-0.1	-0.1	
December	-0.7	0.2	0.2	0.4	0.2	0.6	0.3	0.1	0.0	0.1	
January	2.5	0.3	0.4	-0.6	0.1	-0.3	0.1	0.1	0.0	0.0	
February	-3.7	-0.1	-0.2	0.5	0.0	2.2	0.1	0.1	0.1	0.0	
March	3.1	0.5	0.6	0.7	0.6	-4.0	0.3	0.1	-0.3	0.1	
April	6.1	0.6	0.8	0.4	0.7	0.8	0.7	0.1	0.0	0.3	
May	-7.8	-0.4	-0.6	0.0	-0.5	-2.1	-0.6	0.1	-0.1	-0.4	
June	-1.6	0.6	0.6	-1.5	0.0	2.0	0.1	0.1	0.1	0.0	
2004-2005											
July	0.3	0.0	0.0	0.6	0.2	1.1	0.2	0.2	0.0	0.0	
August	1.2	0.1	0.1	-0.5	-0.1	-0.1	-0.1	0.2	0.0	-0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2003-2004											
November	0.9	0.3	0.3	0.2	0.2	-0.7	0.2	0.1	-0.1	0.0	
December	1.0	0.2	0.3	0.2	0.3	-0.4	0.2	0.1	0.0	0.0	
January	1.0	0.2	0.2	0.3	0.2	-0.3	0.2	0.1	0.0	0.0	
February	0.6	0.2	0.2	0.2	0.2	-0.4	0.2	0.1	0.0	0.0	
March	0.1	0.2	0.2	0.2	0.2	-0.4	0.2	0.1	0.0	0.0	
April	-0.4	0.2	0.2	0.1	0.2	-0.4	0.1	0.1	0.0	0.0	
May	-0.7	0.2	0.2	-0.1	0.1	-0.2	0.1	0.1	0.0	0.0	
June	-0.9	0.2	0.2	-0.2	0.1	0.0	0.1	0.1	0.0	0.0	
2004-2005											
July	-0.9	0.2	0.1	-0.2	0.0	0.2	0.0	0.2	0.0	0.0	
August	-0.6	0.1	0.1	-0.2	0.0	0.2	0.0	0.2	0.0	-0.1	

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partici- pation rate
	Full-time			Total	Total							
	Aged 15-19	Aged 20+	Total									
ANNUAL AVERAGE												
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8		
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4		
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9		
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7		
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3		
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1		
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1		
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7		
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)												
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0		
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4		
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4		
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3		
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4		
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1		
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1		
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4		
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2003-2004												
July	139.6	4,310.0	4,449.7	769.1	5,218.7	339.9	5,558.6	7,797.0	6.1	71.3		
August	142.2	4,344.3	4,486.6	763.9	5,250.4	324.1	5,574.6	7,807.0	5.8	71.4		
September	146.1	4,347.1	4,493.2	770.0	5,263.2	320.0	5,583.2	7,816.8	5.7	71.4		
October	152.4	4,356.1	4,508.5	777.5	5,286.1	320.5	5,606.6	7,828.0	5.7	71.6		
November	153.5	4,365.5	4,519.0	780.8	5,299.7	303.3	5,603.0	7,839.2	5.4	71.5		
December	152.9	4,369.2	4,522.1	800.3	5,322.5	307.3	5,629.7	7,850.4	5.5	71.7		
January	158.8	4,380.8	4,539.6	791.3	5,330.9	312.0	5,642.9	7,860.8	5.5	71.8		
February	155.1	4,385.8	4,540.8	790.7	5,331.5	320.2	5,651.8	7,871.4	5.7	71.8		
March	155.4	4,410.6	4,566.0	779.0	5,345.0	310.5	5,655.5	7,881.8	5.5	71.8		
April	154.7	4,435.5	4,590.3	784.1	5,374.4	315.2	5,689.6	7,891.5	5.5	72.1		
May	146.6	4,417.5	4,564.1	790.3	5,354.3	309.0	5,663.3	7,901.3	5.5	71.7		
June	145.7	4,421.8	4,567.5	785.4	5,352.9	315.7	5,668.6	7,911.0	5.6	71.7		
2004-2005												
July	149.9	4,426.0	4,575.9	783.1	5,359.0	309.9	5,668.9	7,923.6	5.5	71.5		
August	147.4	4,414.6	4,562.0	772.2	5,334.2	313.6	5,647.8	7,936.3	5.6	71.2		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)												
2003-2004												
July	-0.5	0.0	0.0	0.9	0.1	-2.0	0.0	0.1	-0.1	-0.1		
August	1.9	0.8	0.8	-0.7	0.6	-4.6	0.3	0.1	-0.3	0.1		
September	2.7	0.1	0.1	0.8	0.2	-1.3	0.2	0.1	-0.1	0.0		
October	4.3	0.2	0.3	1.0	0.4	0.2	0.4	0.1	0.0	0.2		
November	0.7	0.2	0.2	0.4	0.3	-5.4	-0.1	0.1	-0.3	-0.1		
December	-0.4	0.1	0.1	2.5	0.4	1.3	0.5	0.1	0.0	0.2		
January	3.9	0.3	0.4	-1.1	0.2	1.5	0.2	0.1	0.1	0.1		
February	-2.4	0.1	0.0	-0.1	0.0	2.6	0.2	0.1	0.1	0.0		
March	0.2	0.6	0.6	-1.5	0.3	-3.0	0.1	0.1	-0.2	0.0		
April	-0.4	0.6	0.5	0.7	0.6	1.5	0.6	0.1	0.0	0.3		
May	-5.3	-0.4	-0.6	0.8	-0.4	-2.0	-0.5	0.1	-0.1	-0.4		
June	-0.6	0.1	0.1	-0.6	0.0	2.2	0.1	0.1	0.1	0.0		
2004-2005												
July	2.9	0.1	0.2	-0.3	0.1	-1.8	0.0	0.2	-0.1	-0.1		
August	-1.7	-0.3	-0.3	-1.4	-0.5	1.2	-0.4	0.2	0.1	-0.4		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)												
2003-2004												
November	2.1	0.2	0.3	0.7	0.3	-1.1	0.3	0.1	-0.1	0.1		
December	1.6	0.2	0.3	0.5	0.3	-0.4	0.3	0.1	0.0	0.1		
January	0.6	0.2	0.3	0.2	0.3	0.2	0.2	0.1	0.0	0.1		
February	-0.3	0.3	0.3	0.0	0.2	0.4	0.2	0.1	0.0	0.1		
March	-1.0	0.3	0.2	-0.2	0.2	0.3	0.2	0.1	0.0	0.0		
April	-1.3	0.2	0.1	-0.2	0.1	0.1	0.1	0.1	0.0	0.0		
May	-1.3	0.1	0.1	-0.2	0.0	-0.1	0.0	0.1	0.0	-0.1		
June	-1.1	0.1	0.0	-0.2	0.0	-0.2	0.0	0.1	0.0	-0.1		
2004-2005												
July	-0.8	0.0	0.0	-0.2	0.0	-0.1	0.0	0.2	0.0	-0.1		
August	-0.5	0.0	0.0	-0.2	-0.1	-0.1	-0.1	0.2	0.0	-0.1		

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigning Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES(a)

Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp-loyed			Unempl-oyment rate	Partici-pation rate
	Full-time			Part-time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
July	88.5	2,192.9	2,281.4	1,925.7	4,207.1	282.6	4,489.7	8,073.4	6.3	55.6
August	81.9	2,195.0	2,276.9	1,941.7	4,218.6	276.2	4,494.8	8,083.7	6.1	55.6
September	83.5	2,209.4	2,292.9	1,924.0	4,216.9	279.2	4,496.1	8,094.0	6.2	55.5
October	79.1	2,220.3	2,299.4	1,944.4	4,243.8	268.0	4,511.8	8,105.5	5.9	55.7
November	83.5	2,224.4	2,307.9	1,935.1	4,243.0	277.3	4,520.3	8,117.0	6.1	55.7
December	82.5	2,233.1	2,315.6	1,927.8	4,243.4	276.7	4,520.1	8,128.6	6.1	55.6
January	82.5	2,241.1	2,323.6	1,920.2	4,243.8	270.2	4,514.0	8,139.0	6.0	55.5
February	77.4	2,229.7	2,307.1	1,934.2	4,241.2	274.5	4,515.7	8,149.6	6.1	55.4
March	84.2	2,236.6	2,320.8	1,965.7	4,286.5	260.4	4,547.0	8,160.0	5.7	55.7
April	99.5	2,250.2	2,349.8	1,970.4	4,320.2	260.4	4,580.5	8,169.4	5.7	56.1
May	87.8	2,243.1	2,330.8	1,963.6	4,294.4	254.7	4,549.1	8,178.7	5.6	55.6
June	84.9	2,281.4	2,366.2	1,927.1	4,293.3	259.0	4,552.4	8,188.0	5.7	55.6
2004-2005										
July	81.3	2,276.0	2,357.3	1,945.1	4,302.4	271.2	4,573.5	8,199.8	5.9	55.8
August	86.5	2,292.7	2,379.3	1,941.3	4,320.5	266.8	4,587.4	8,211.7	5.8	55.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
August	-7.4	0.1	-0.2	0.8	0.3	-2.3	0.1	0.1	-0.2	0.0
September	2.0	0.7	0.7	-0.9	0.0	1.1	0.0	0.1	0.1	-0.1
October	-5.3	0.5	0.3	1.1	0.6	-4.0	0.3	0.1	-0.3	0.1
November	5.6	0.2	0.4	-0.5	0.0	3.5	0.2	0.1	0.2	0.0
December	-1.2	0.4	0.3	-0.4	0.0	-0.2	0.0	0.1	0.0	-0.1
January	0.1	0.4	0.3	-0.4	0.0	-2.4	-0.1	0.1	-0.1	-0.1
February	-6.3	-0.5	-0.7	0.7	-0.1	1.6	0.0	0.1	0.1	-0.1
March	8.9	0.3	0.6	1.6	1.1	-5.1	0.7	0.1	-0.4	0.3
April	18.1	0.6	1.2	0.2	0.8	0.0	0.7	0.1	0.0	0.3
May	-11.8	-0.3	-0.8	-0.3	-0.6	-2.2	-0.7	0.1	-0.1	-0.4
June	-3.3	1.7	1.5	-1.9	0.0	1.7	0.1	0.1	0.1	0.0
2004-2005										
July	-4.2	-0.2	-0.4	0.9	0.2	4.7	0.5	0.1	0.2	0.2
August	6.4	0.7	0.9	-0.2	0.4	-1.6	0.3	0.1	-0.1	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
November	-1.2	0.4	0.3	-0.1	0.1	-0.3	0.1	0.1	0.0	0.0
December	0.1	0.3	0.3	0.1	0.2	-0.5	0.2	0.1	0.0	0.0
January	1.6	0.2	0.2	0.3	0.2	-0.9	0.2	0.1	-0.1	0.0
February	2.4	0.1	0.2	0.4	0.3	-1.3	0.2	0.1	-0.1	0.0
March	2.1	0.2	0.3	0.3	0.3	-1.3	0.2	0.1	-0.1	0.0
April	1.3	0.3	0.4	0.2	0.3	-0.9	0.2	0.1	-0.1	0.0
May	0.3	0.4	0.4	0.0	0.2	-0.3	0.2	0.1	0.0	0.0
June	-0.5	0.5	0.4	-0.2	0.2	0.2	0.2	0.1	0.0	0.0
2004-2005										
July	-1.0	0.4	0.4	-0.2	0.1	0.5	0.1	0.1	0.0	0.0
August	-0.9	0.4	0.4	-0.2	0.1	0.6	0.1	0.1	0.0	0.0

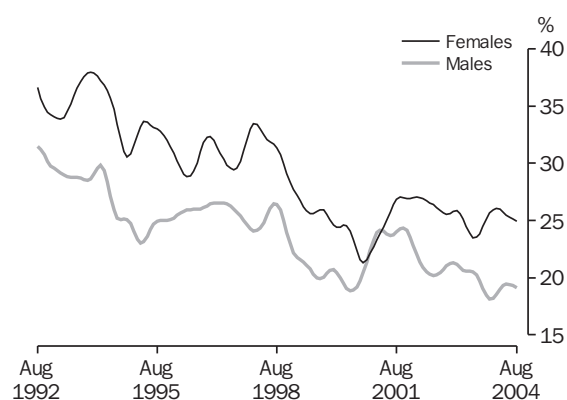
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

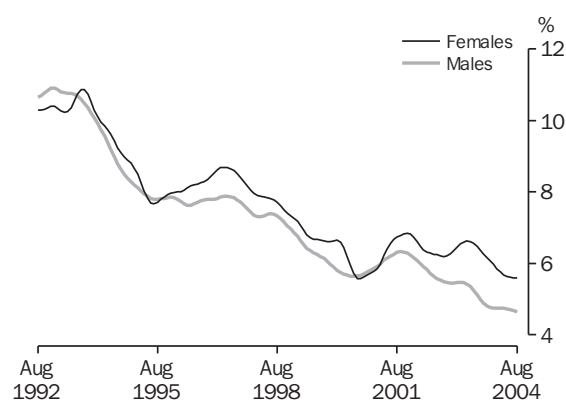
Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
SEASONALLY ADJUSTED (PER CENT)												
2002-2003												
June	7.8	20.2	5.4	6.0	4.5	24.0	6.7	7.5	5.5	21.7	5.8	6.5
2003-2004												
July	7.4	20.3	5.3	5.9	5.0	19.5	6.8	7.3	5.7	20.0	5.8	6.4
August	6.6	20.9	5.1	5.7	4.9	26.8	6.2	7.2	5.4	23.2	5.5	6.2
September	6.7	21.1	4.9	5.6	4.8	24.3	6.6	7.4	5.3	22.3	5.5	6.2
October	6.7	19.2	5.0	5.5	4.9	23.7	6.1	6.8	5.4	20.8	5.4	6.0
November	6.7	16.7	4.7	5.2	5.1	24.5	6.2	7.0	5.5	19.6	5.2	5.8
December	6.6	18.1	4.7	5.3	5.1	25.4	6.1	7.0	5.5	20.8	5.2	5.8
January	6.8	17.9	4.8	5.3	5.0	25.9	5.9	6.8	5.5	20.8	5.2	5.8
February	7.1	18.9	4.8	5.4	5.0	28.3	6.0	7.0	5.6	22.3	5.2	5.9
March	6.7	19.4	4.7	5.3	4.6	26.6	5.7	6.6	5.2	22.1	5.0	5.7
April	7.0	18.7	4.7	5.3	4.5	23.4	5.7	6.7	5.2	20.6	5.1	5.8
May	6.2	20.3	4.7	5.3	4.6	25.7	5.5	6.4	5.0	22.4	5.0	5.7
June	7.2	19.8	4.7	5.3	4.9	25.4	5.4	6.3	5.6	22.0	5.0	5.6
2004-2005												
July	6.9	18.8	4.7	5.2	4.7	26.9	6.0	6.9	5.4	21.8	5.1	5.8
August	7.9	18.7	4.6	5.1	5.2	23.8	5.5	6.3	6.0	20.7	4.9	5.5
TREND (PER CENT)												
2003-2004												
July	7.2	20.5	5.3	5.8	4.8	23.5	6.6	7.3	5.5	21.7	5.7	6.3
August	7.0	20.2	5.1	5.7	4.8	23.5	6.5	7.2	5.5	21.5	5.6	6.2
September	6.8	19.7	5.0	5.6	4.9	23.8	6.4	7.2	5.5	21.3	5.5	6.1
October	6.7	19.1	4.9	5.4	5.0	24.5	6.3	7.1	5.5	21.1	5.4	6.0
November	6.7	18.5	4.8	5.4	5.0	25.1	6.2	7.0	5.5	20.9	5.3	5.9
December	6.7	18.1	4.8	5.3	5.0	25.7	6.1	6.9	5.5	20.9	5.2	5.9
January	6.8	18.2	4.8	5.3	4.9	26.0	6.0	6.9	5.5	21.0	5.2	5.8
February	6.8	18.5	4.8	5.3	4.8	26.0	5.9	6.8	5.4	21.3	5.1	5.8
March	6.8	19.0	4.7	5.3	4.7	26.0	5.8	6.7	5.3	21.7	5.1	5.8
April	6.8	19.3	4.7	5.3	4.7	25.7	5.7	6.6	5.3	21.8	5.1	5.8
May	6.9	19.4	4.7	5.3	4.7	25.5	5.6	6.6	5.3	21.8	5.0	5.7
June	7.0	19.4	4.7	5.3	4.8	25.3	5.6	6.5	5.4	21.7	5.0	5.7
2004-2005												
July	7.1	19.3	4.7	5.2	4.8	25.1	5.6	6.5	5.5	21.6	5.0	5.7
August	7.3	19.1	4.7	5.2	4.9	24.9	5.6	6.5	5.6	21.4	5.0	5.6

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2002–2003					
May	483.9	57.5	85.7	143.2	22.8
June	475.5	58.6	74.4	133.1	21.9
2003–2004					
July	450.1	48.7	73.1	121.8	21.3
August	440.8	51.3	76.9	128.2	22.5
September	467.1	55.7	73.4	129.1	21.7
October	436.3	48.2	73.6	121.8	21.8
November	417.1	46.2	76.9	123.1	22.8
December	471.3	49.6	65.3	114.9	19.6
January	508.6	59.7	62.0	121.7	19.3
February	535.7	61.0	73.0	134.0	20.0
March	473.3	57.9	70.3	128.2	21.3
April	464.9	54.8	63.6	118.5	20.3
May	445.4	54.4	63.7	118.2	21.0
June	442.3	47.0	72.4	119.4	21.2
2004–2005					
July	416.9	46.9	71.0	117.9	22.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper : Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2001–2002									
May	236.2	138.8	98.0	157.2	630.2	37.5	22.0	15.6	24.9
2002–2003									
August	216.4	134.5	102.2	144.6	597.8	36.2	22.5	17.1	24.2
November	203.0	125.3	99.9	155.2	583.4	34.8	21.5	17.1	26.6
February	261.6	150.5	121.3	159.7	693.1	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to Information Paper : Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation- cafes and restaurants	
ANNUAL AVERAGE ('000)									
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
SEASONALLY ADJUSTED ('000)									
2001-2002 May	434.1	80.3	1,091.5	63.7	705.6	434.9	1,393.1	463.2	
2002-2003 August	398.8	81.2	1,113.7	65.4	685.2	434.2	1,407.1	444.2	
November	373.4	89.4	1,132.9	71.9	700.7	438.9	1,423.1	453.8	
February	355.1	93.8	1,120.2	75.4	766.7	451.5	1,446.5	450.6	
May	382.4	88.0	1,089.4	77.7	720.0	450.1	1,480.2	462.9	
2003-2004 August	375.4	83.7	1,079.6	79.2	764.8	439.9	1,426.9	471.1	
November	380.5	93.3	1,039.4	68.8	770.8	447.9	1,449.2	475.4	
February	375.1	102.5	1,070.9	76.4	774.9	449.8	1,444.6	468.5	
May	366.8	106.1	1,090.9	75.6	795.8	444.5	1,436.1	466.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003 May	7.7	-6.1	-2.8	3.0	-6.1	-0.3	2.3	2.7	
2003-2004 August	-1.8	-5.0	-0.9	1.9	6.2	-2.3	-3.6	1.8	
November	1.3	11.5	-3.7	-13.2	0.8	1.8	1.6	0.9	
February	-1.4	9.9	3.0	11.1	0.5	0.4	-0.3	-1.5	
May	-2.2	3.6	1.9	-1.1	2.7	-1.2	-0.6	-0.5	
ANNUAL AVERAGE ('000)									
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
SEASONALLY ADJUSTED ('000)									
2001-2002 May	403.2	162.5	341.3	1,053.7	402.5	649.3	918.4	244.2	364.1
2002-2003 August	400.7	168.9	341.4	1,081.8	415.4	661.5	948.6	253.6	373.2
November	399.2	166.6	344.9	1,072.3	431.3	661.7	952.2	239.5	380.9
February	412.1	176.5	364.0	1,077.2	437.3	685.3	930.3	232.8	391.2
May	419.9	172.4	341.3	1,110.5	439.5	665.8	922.5	236.7	377.1
2003-2004 August	423.7	176.2	339.2	1,112.3	436.7	685.2	926.2	238.0	368.3
November	440.7	176.8	344.1	1,149.5	447.4	690.3	947.0	229.1	357.6
February	431.2	167.6	356.9	1,110.3	435.3	697.3	973.8	248.6	368.8
May	434.2	175.6	345.0	1,107.5	461.8	721.4	974.5	240.2	381.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003 February	3.2	6.0	5.5	0.5	1.4	3.6	-2.3	-2.8	2.7
May	1.9	-2.4	-6.2	3.1	0.5	-2.9	-0.8	1.7	-3.6
2003-2004 August	0.9	2.2	-0.6	0.2	-0.6	2.9	0.4	0.6	-2.3
November	4.0	0.3	1.4	3.3	2.5	0.8	2.2	-3.7	-2.9
February	-2.2	-5.2	3.7	-3.4	-2.7	1.0	2.8	8.5	3.1
May	0.7	4.7	-3.3	-0.3	6.1	3.5	0.1	-3.4	3.3

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia, (cat.no. 6203.0).

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1995-1996	11.4	76.3	65.8	10.6		99.6
1996-1997	9.2	81.1	72.1	9.0		106.4
1997-1998	10.0	94.1	83.9	10.2		128.0
1998-1999	10.8	94.6	82.8	11.8		136.0
1999-2000	16.2	112.4	95.7	16.7		179.0
2000-2001	11.3	106.2	91.1	15.0		169.7
2001-2002	9.9	91.5	75.9	15.6		137.7
2002-2003	10.9	104.1	89.4	14.7		166.4
2003-2004	13.0	110.7	97.6	13.1		189.4
SEASONALLY ADJUSTED						
2001-2002 May	11.6	96.9	81.1	15.8		153.6
2002-2003 August	14.0	101.2	86.1	15.1		160.7
November	5.7	98.3	83.9	14.4		158.0
February	12.9	110.3	95.9	14.4		176.3
May	10.9	106.9	92.2	14.7		170.7
2003-2004 August	12.5	100.4	86.9	13.5		162.8
November	12.6	108.3	94.6	13.7		183.9
February	10.7	104.7	92.9	11.8		178.3
May	16.1	132.2	118.7	13.5		232.4

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST(a)

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (b)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1993-1994	1,294	40	19	27	18	2	3	3	12
1994-1995	717	652	22	28	25	17	32	4	23
1995-1996	1,316	11	6	12	535	6	88	2	52
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7

WORKING DAYS LOST PER '000 EMPLOYEES (c)

2001-2002 September	30	6	86	45	69	23	2	3	14
December	21	17	41	41	64	2	1	2	10
March	43	12	32	20	51	40	1	2	9
June	102	2	37	27	53	1	1	1	8
2002-2003 September	101	4	14	20	44	10	1	2	7
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004 September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	44	7	16	2	9

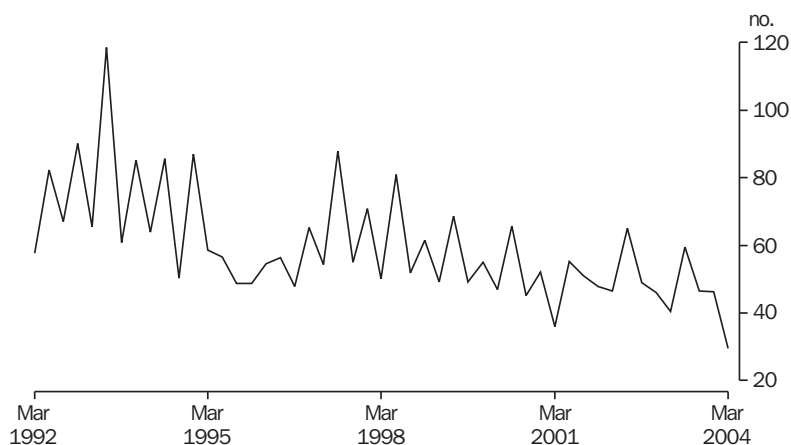
(a) As of December 2003, the ABS stopped producing Industrial Disputes as a monthly series and now publishes quarterly data only. It is recommended that data is not compared to the monthly statistics provided in previous AEI issues.

(b) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(c) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: cat. no. 3101.0.

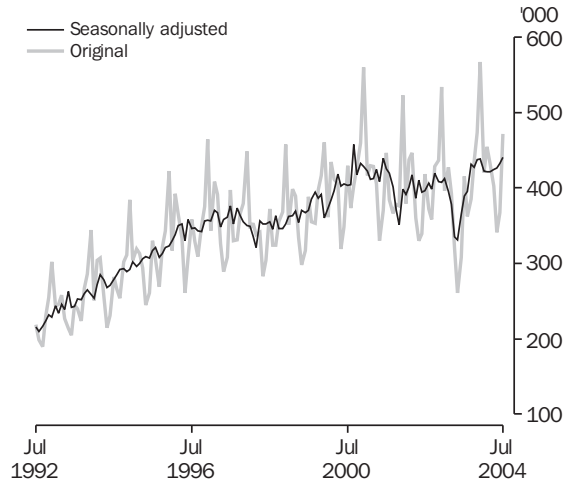
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total(b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1994-1995	258.2	126.2	132.0	93.0	225.0	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	109.6	233.6	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	94.5	221.0	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	247.5	130.2	117.3	133.8	251.1	19,641.0	3,982.0	13,190.8	2,490.0
2002-2003	247.4	132.2	115.1	154.2	269.3	19,872.6	3,981.5	13,344.7	2,546.4
QUARTERLY ('000)									
2001-2002									
March	61.3	29.6	31.7	36.4	68.1	19,597.3	na	na	na
June	61.5	33.1	28.4	15.3	43.7	19,641.0	na	na	na
2002-2003									
September	63.5	38.1	25.4	29.9	55.3	19,696.3	na	na	na
December	61.8	32.2	29.6	28.9	58.5	19,754.8	na	na	na
March	60.0	29.4	30.5	41.6	72.1	19,826.9	na	na	na
June	62.1	32.5	29.6	16.1	45.7	19,872.6	na	na	na
2003-2004									
September	65.6	37.6	28.0	31.5	59.5	19,932.2	na	na	na
December	64.8	33.4	31.4	34.2	65.6	19,997.8	na	na	na
March	56.8	30.5	26.3	62.9	89.2	20,061.8	na	na	na
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1994-1995	na	na	0.73	0.45	1.2	na	na	na	na
1995-1996			0.68	0.57	1.3				
1996-1997			0.69	0.47	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.65	0.51	1.2				
1999-2000			0.63	0.56	1.2				
2000-2001			0.61	0.70	1.3				
2001-2002			0.60	0.57	1.2				
2002-2003			0.58	0.59	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2002-2003									
March	na	na	0.15	0.21	0.4	na	na	na	na
June			0.15	0.08	0.2				
2003-2004									
September	na	na	0.14	0.16	0.3	na	na	na	na
December			0.16	0.17	0.3				
March			0.13	0.19	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.
 (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

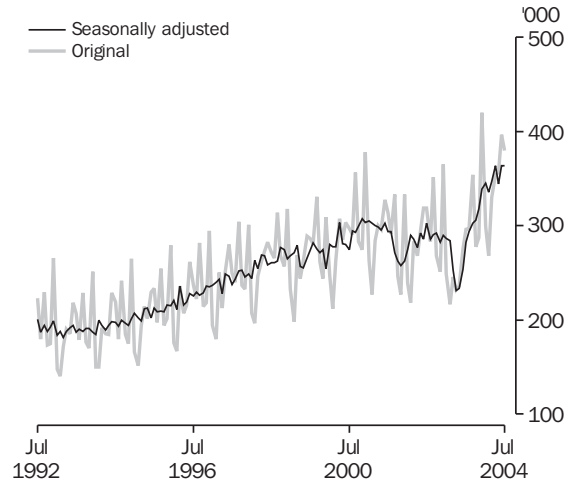
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,535.3	2,422.2
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5	4,655.9	3,293.3
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8	5,057.2	3,936.9
MONTHLY												
2002-2003												
January	7.9	33.3	401.1	396.6	838.9	6.8	20.1	249.1	510.5	786.5	412.0	286.7
February	7.3	42.4	243.5	427.5	720.6	4.0	13.1	216.4	397.7	631.1	395.7	284.0
March	8.4	22.7	249.2	392.5	672.8	4.2	13.4	245.5	421.6	684.7	378.7	253.0
April	8.2	17.1	227.2	321.5	574.1	4.2	12.1	232.1	350.1	598.5	335.2	231.6
May	8.0	13.9	205.1	260.9	487.9	4.0	11.8	236.3	288.3	540.4	331.3	233.8
June	9.5	17.3	210.8	308.3	545.9	3.6	13.1	275.6	312.0	604.3	365.4	253.3
2003-2004												
July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	389.8	282.8
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	395.7	293.5
September	9.0	18.5	313.9	385.6	727.0	4.0	11.5	354.3	359.7	729.6	431.7	302.9
October	8.1	21.5	374.3	435.3	839.3	3.9	10.6	277.9	400.3	692.7	427.0	305.4
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	437.5	317.6
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	438.2	338.5
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	422.6	344.9
February	8.8	61.8	305.9	454.8	815.1	4.6	25.0	268.2	418.5	704.6	421.0	335.8
March	9.3	298.5	291.3	432.3	754.0	5.2	337.0	329.7	446.1	795.6	421.4	346.7
April	9.4	409.9	339.5	402.8	770.6	5.2	371.6	353.6	438.7	811.4	424.5	363.9
May	9.7	432.4	305.8	341.3	671.2	4.7	362.7	356.2	373.1	746.7	426.7	344.3
June	10.1	438.2	310.8	367.3	705.7	4.2	384.8	396.5	379.1	795.2	432.7	363.7
2004-2005												
July	10.2	960.7	431.8	472.0	952.6	4.9	814.4	379.5	407.3	807.2	440.9	363.3

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	448,059
1996-1997	258,107	91,905	46,082	52,113	11,698	8,686	1,043	469,634
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	487,286
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	515,269
1999-2000	301,979	107,556	55,814	58,097	12,346	9,118	1,135	546,047
2000-2001	320,855	113,453	60,677	68,111	11,089	10,704	1,220	586,110
2001-2002	337,480	124,133	55,616	69,485	12,920	11,729	1,586	612,950
2002-2003	359,133	122,411	57,997	72,311	14,088	14,713	1,294	643,230
2003-2004	379,049	132,601	63,039	82,038	16,500	16,203	1,298	690,729
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	5.7
1999-2000	5.4	4.4	10.6	6.6	0.6	22.8	13.5	6.0
2000-2001	6.3	5.5	8.7	17.2	-10.2	17.4	7.5	7.3
2001-2002	5.2	9.4	-8.3	2.0	16.5	9.6	30.0	4.6
2002-2003	6.4	-1.4	4.3	4.1	9.0	25.4	-18.4	4.9
2003-2004	5.5	8.3	8.7	13.5	17.1	10.1	0.3	7.4
SEASONALLY ADJUSTED (\$ MILLION)								
2001-2002 June	86,085	31,443	14,187	17,618	3,360	2,922	314	155,970
2002-2003 September	87,781	30,481	14,207	17,838	3,374	3,463	324	157,473
December	88,911	31,180	14,873	18,186	3,447	3,421	324	160,295
March	90,524	31,060	14,887	17,630	3,559	3,847	322	161,831
June	91,978	31,296	14,127	18,201	3,708	3,985	324	163,664
2003-2004 September	92,653	32,112	15,965	19,287	3,912	3,853	325	167,712
December	93,861	33,087	15,791	19,956	4,063	3,753	323	170,740
March	95,552	33,779	16,543	19,887	4,100	4,188	325	174,386
June	97,037	33,572	15,267	22,908	4,425	4,412	325	178,005
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003 June	1.6	0.8	-5.1	3.2	4.2	3.6	0.6	1.1
2003-2004 September	0.7	2.6	13.0	6.0	5.5	-3.3	0.2	2.5
December	1.3	3.0	-1.1	3.5	3.9	-2.6	-0.5	1.8
March	1.8	2.1	4.8	-0.3	0.9	11.6	0.4	2.1
June	1.6	-0.6	-7.7	15.2	7.9	5.3	0.0	2.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

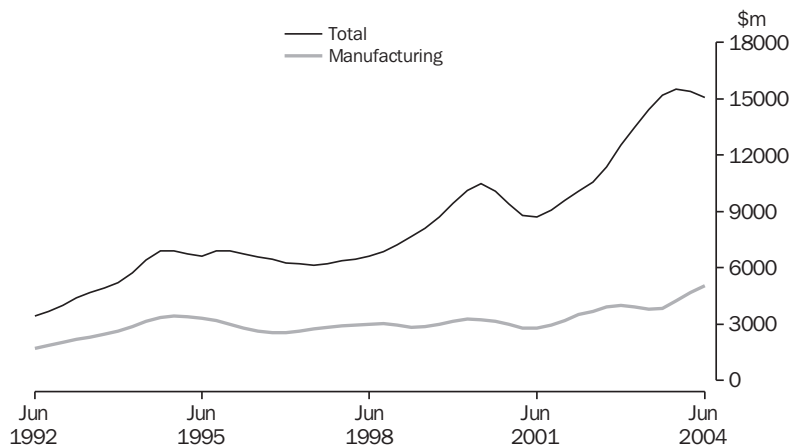
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	343,766	301,069	27,407	15,290
1996-1997	3,221	15,147	66,550	5,264	1,786	1,285	361,087	314,565	27,950	18,572
1997-1998	3,237	15,486	70,615	5,414	1,921	1,367	373,381	335,102	30,194	8,085
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	394,309	354,420	31,345	8,544
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	415,539	374,922	34,247	6,370
2000-2001	4,495	22,000	76,649	5,957	2,184	1,573	456,127	404,271	37,833	14,023
2001-2002	3,866	22,381	83,947	6,382	2,392	1,589	474,116	426,154	42,336	5,626
2002-2003	4,209	26,712	91,130	6,816	2,667	1,527	490,125	452,046	45,797	-7,718
2003-2004	5,043	33,175	97,223	7,196	2,724	1,641	521,959	483,415	50,489	-11,945
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.8	6.4	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.5	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.8	3.8	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.4	5.8	9.3	
2000-2001	1.4	12.9	-5.1	3.7	3.4	17.7	9.8	7.8	10.5	
2001-2002	-14.0	1.7	9.5	7.1	9.5	1.0	3.9	5.4	11.9	
2002-2003	8.9	19.4	8.6	6.8	11.5	-3.9	3.4	6.1	8.2	
2003-2004	19.8	24.2	6.7	5.6	2.1	7.5	6.5	6.9	10.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2001-2002 June	976	5,837	21,583	1,629	626	447	120,184	109,370	10,941	-127
2002-2003 September	1,010	6,407	22,138	1,661	650	346	120,409	110,788	11,086	-1,465
December	1,048	6,489	22,746	1,696	677	373	122,282	112,375	11,303	-1,396
March	1,059	6,686	23,465	1,715	675	411	122,753	113,846	11,557	-2,650
June	1,090	7,130	22,932	1,749	666	398	124,563	115,208	11,851	-2,496
2003-2004 September	1,167	7,668	23,219	1,754	671	352	127,539	117,335	12,235	-2,032
December	1,230	8,171	24,215	1,779	670	382	128,895	120,007	12,528	-3,640
March	1,308	8,543	24,648	1,792	707	432	131,471	121,870	12,769	-3,168
June	1,337	8,793	24,800	1,846	671	475	134,553	123,879	12,957	-2,282
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003 June	2.9	6.6	-2.3	2.0	-1.4	-3.2	1.5	1.2	2.5	na
2003-2004 September	7.1	7.5	1.3	0.3	0.7	-11.4	2.4	1.8	3.2	na
December	5.4	6.6	4.3	1.4	-0.1	8.3	1.1	2.3	2.4	
March	6.3	4.6	1.8	0.7	5.5	13.1	2.0	1.6	1.9	
June	2.2	2.9	0.6	3.0	-5.0	10.1	2.3	1.6	1.5	

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2001-2002										
June	3,092	3,917	462	1,453	615	564	-73	-169	673	10,607
2002-2003										
September	3,088	3,518	547	1,731	743	601	-542	588	370	11,186
December	2,668	4,178	538	1,669	958	576	380	1	1,616	12,204
March	3,733	4,274	565	1,808	738	418	1,209	498	2,367	14,401
June	3,468	3,315	531	1,691	725	286	2,547	-508	4,235	13,743
2003-2004										
September	2,740	3,868	503	2,098	1,239	484	641	1,460	2,240	14,632
December	3,867	4,450	541	2,084	1,212	790	1,690	866	3,334	17,144
March	2,320	4,460	473	2,024	1,159	477	1,111	1,026	2,411	14,350
June	1,649	5,213	577	1,859	1,071	926	388	1,556	2,089	14,940
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
September	-0.2	-10.2	18.3	19.1	20.9	6.6	na	447.4	-45.0	5.5
December	-13.6	18.8	-1.6	-3.6	28.9	-4.2	170.1	-99.8	336.8	9.1
March	39.9	2.3	5.0	8.3	-22.9	-27.5	217.9	na	46.5	18.0
June	-7.1	-22.4	-6.0	-6.5	-1.8	-31.5	110.8	-202.1	78.9	-4.6
2003-2004										
September	-21.0	16.7	-5.3	24.0	70.9	69.0	-74.8	387.4	-47.1	6.5
December	41.1	15.0	7.7	-0.6	-2.1	63.4	163.7	-40.7	48.8	17.2
March	-40.0	0.2	-12.6	-2.9	-4.4	-39.6	-34.3	18.4	-27.7	-16.3
June	-28.9	16.9	22.0	-8.2	-7.6	94.1	-65.1	51.7	-13.4	4.1
TREND (\$ MILLION)										
2002-2003										
September	2,984	3,918	524	1,624	775	614	-238	233	713	11,385
December	3,129	3,999	551	1,715	797	521	501	185	1,627	12,524
March	3,276	3,906	550	1,750	808	410	1,269	136	2,613	13,449
June	3,398	3,797	536	1,845	895	400	1,682	322	3,228	14,421
2003-2004										
September	3,386	3,838	518	1,992	1,072	480	1,600	706	3,210	15,202
December	3,044	4,232	511	2,053	1,190	604	1,274	1,031	2,837	15,502
March	2,549	4,686	522	2,016	1,176	706	972	1,237	2,488	15,380
June	2,059	5,064	539	1,916	1,094	785	782	1,282	2,317	15,056
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
March	4.7	-2.3	-0.1	2.0	1.4	-21.4	153.6	-26.7	60.6	7.4
June	3.7	-2.8	-2.5	5.4	10.8	-2.5	32.6	136.7	23.5	7.2
2003-2004										
September	-0.3	1.1	-3.4	8.0	19.8	20.1	-4.9	119.4	-0.6	5.4
December	-10.1	10.3	-1.3	3.1	11.0	25.8	-20.4	46.2	-11.6	2.0
March	-16.3	10.7	2.1	-1.8	-1.2	17.0	-23.6	19.9	-12.3	-0.8
June	-19.2	8.1	3.2	-5.0	-7.0	11.2	-19.6	3.7	-6.9	-2.1

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2001–2002 May	918.00	775.90	866.80	972.10	787.80	905.70	826.10	540.10	686.90
2002–2003 August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1,000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004 August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003 November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.2	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.1
2003–2004 August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002–2003 November	4.9	4.8	4.8	5.5	4.8	5.2	4.4	3.5	3.9
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3
May	6.5	5.8	6.3	6.4	5.9	6.2	5.6	5.0	5.5
2003–2004 August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	114.8
2002-2003	119.9	120.9	118.6	118.6	116.9	117.4	117.2	116.3	117.4	118.8
2003-2004	123.8	125.7	122.6	122.6	121.5	121.9	121.4	120.2	121.4	123.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	2.9
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	3.4
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	3.3
2002-2003	3.5	3.8	3.3	3.5	3.1	3.4	3.4	3.3	3.3	3.5
2003-2004	3.3	4.0	3.4	3.4	3.9	3.8	3.6	3.4	3.4	3.6
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
2000-2001 June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002 September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	115.9
2002-2003 September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	117.4
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	118.3
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	119.4
June	121.2	122.5	119.8	119.7	118.0	118.6	118.3	117.4	118.3	120.1
2003-2004 September	122.3	124.3	121.1	121.1	120.3	120.4	119.8	119.0	119.9	121.6
December	123.4	125.0	122.2	122.2	121.3	121.6	120.9	119.8	121.3	122.7
March	124.4	126.4	123.2	123.1	121.8	122.5	121.9	120.8	121.8	123.7
June	125.2	126.9	123.7	124.0	122.7	123.0	122.8	121.1	122.5	124.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001 June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.6
2001-2002 September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	1.1
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	0.7
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	0.7
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	0.6
2002-2003 September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	1.3
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	0.8
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	0.9
June	0.6	0.7	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003-2004 September	0.9	1.5	1.1	1.2	1.9	1.5	1.3	1.4	1.4	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.2	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.8	0.8	0.4	0.8
June	0.6	0.4	0.4	0.7	0.7	0.4	0.7	0.2	0.6	0.5

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1994–1995	666.9	757.8	151.4	109.0	97.2	135.1
1995–1996	701.5	790.2	160.4	113.1	97.5	138.2
1996–1997	720.1	799.4	165.8	115.1	96.1	138.4
1997–1998	747.2	818.6	171.7	119.1	96.3	138.8
1998–1999	769.6	836.1	177.1	120.3	96.1	141.5
1999–2000	796.6	828.2	183.3	119.9	95.9	146.6
2000–2001	830.1	847.0	193.9	124.1	95.0	148.3
2001–2002	860.3	860.3	200.9	125.3	94.7	151.8
2002–2003	890.4	877.7	208.0	125.4	93.4	155.0
QUARTERLY						
2001–2002 June	840.8	853.7	196.4	na	94.6	150.0
2002–2003 September	853.0	862.5	199.2	na	94.5	150.3
December	856.8	858.6	199.9		95.1	151.7
March	858.4	854.1	200.3		94.7	152.0
June	873.0	866.1	204.5		94.6	153.4
2003–2004 September	879.1	872.1	205.8	na	93.6	152.6
December	889.8	877.6	208.1		93.8	154.9
March	895.3	883.8	208.0		94.0	155.9
June	897.3	877.1	210.2		92.2	156.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX

Reserve Bank of Australia Bulletin RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)	
		Current	Other								
ORIGINAL											
1994-1995		18.2	57.0	188.4	263.6	53.4	317.0	23.5	341.3	59.1	400.4
1995-1996		18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	449.3
1996-1997		19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998		21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999		23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000		24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001		26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002		28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003		29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004		31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2002-2003											
March	29.3	120.6	367.8	517.7	74.4	592.1	35.1	768.4	76.3	844.8	
April	29.5	121.5	370.7	521.7	67.7	589.4	36.3	770.4	76.6	847.0	
May	29.7	124.6	378.0	532.3	66.3	598.6	35.1	778.6	76.6	855.1	
June	29.6	130.2	375.4	535.2	64.5	599.7	35.1	788.5	76.8	865.3	
2003-2004											
July	30.2	125.1	370.3	525.6	68.6	594.2	35.2	783.5	77.7	861.1	
August	30.5	124.5	383.0	538.0	67.0	605.0	35.2	791.2	78.1	869.3	
September	30.1	128.7	387.6	546.4	69.3	615.7	35.6	799.2	78.3	877.5	
October	30.7	127.1	390.4	548.2	67.9	616.1	36.1	810.3	79.5	889.8	
November	30.9	129.9	394.9	555.7	69.4	625.1	36.4	820.6	79.7	900.3	
December	31.5	133.0	403.7	568.2	70.9	639.1	38.8	829.4	80.6	910.0	
January	31.2	133.5	402.8	567.5	68.1	635.6	37.0	834.7	80.4	915.1	
February	31.2	131.8	408.1	571.1	68.1	639.2	36.4	837.0	80.6	917.6	
March	30.9	131.1	412.9	574.9	67.1	642.0	37.6	841.7	81.6	923.3	
April	31.5	130.0	414.2	575.7	67.5	643.2	37.1	852.2	82.2	934.4	
May	30.9	130.0	417.2	578.1	65.7	643.8	36.6	863.4	82.4	945.8	
June	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3	
2004-2005											
July	32.1	131.8	424.5	588.4	66.2	654.6	37.2	880.7	83.3	964.0	
SEASONALLY ADJUSTED											
2002-2003											
March	29.5	122.1	368.3	519.9	326.8	593.8	na	na	na	846.7	
April	29.7	123.4	371.7	524.8	325.2	592.4	na	na	na	850.0	
May	29.9	125.6	379.2	534.7	322.0	602.5	na	na	na	856.7	
June	29.9	126.6	376.7	533.2	330.8	600.6	na	na	na	864.0	
2003-2004											
July	30.4	126.1	371.9	528.4	332.3	596.9	na	na	na	860.7	
August	30.4	126.7	382.0	539.1	330.8	606.7	na	na	na	869.9	
September	30.0	128.5	386.1	544.6	333.7	613.1	na	na	na	878.3	
October	30.6	128.2	390.4	549.2	339.3	615.6	na	na	na	888.5	
November	30.6	129.3	393.6	553.5	342.4	622.7	na	na	na	895.9	
December	30.9	129.7	402.5	563.1	342.3	633.1	na	na	na	905.4	
January	31.0	132.0	401.9	564.9	351.0	632.8	na	na	na	915.9	
February	31.3	132.7	407.2	571.2	347.8	639.2	na	na	na	919.0	
March	31.2	132.5	413.2	576.9	349.2	643.7	na	na	na	926.1	
April	31.7	132.0	415.4	579.1	358.6	646.3	na	na	na	937.7	
May	31.1	131.1	418.8	581.0	367.4	648.3	na	na	na	948.4	
June	31.9	131.5	423.6	587.0	369.3	654.7	na	na	na	956.3	
2004-2005											
July	32.2	133.0	426.8	592.0	371.5	657.9	na	na	na	963.5	

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

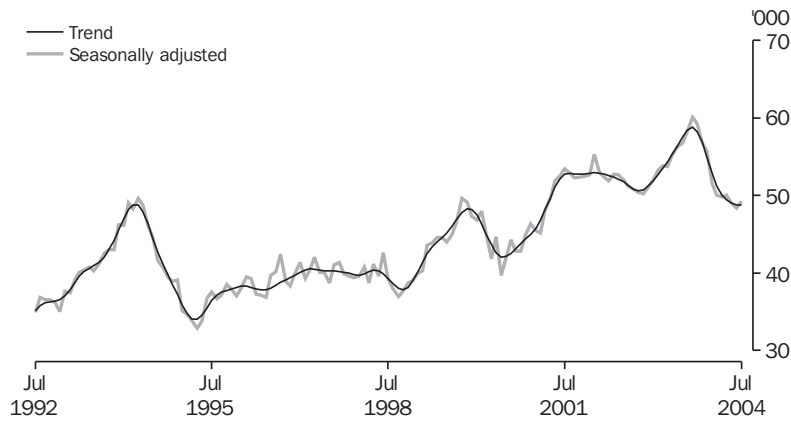
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

 FINANCIAL
MARKETS


Source: cat. no. 5609.0.

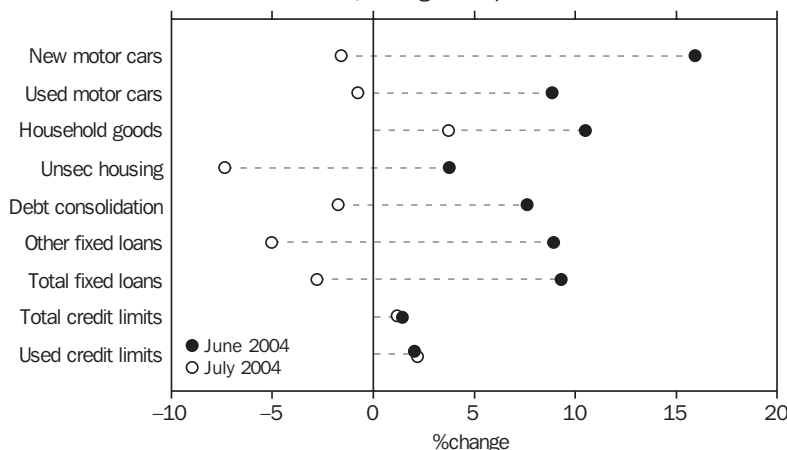
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
2003-2004	64,223	12,319	22,072	4,979	562,689	106,735	648,984	124,033	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
2003-2004	-0.5	12.9	25.9	45.2	2.9	15.6	3.2	16.2	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2002-2003									
May	5,500	991	1,594	340	48,061	8,460	55,155	9,790	491
June	5,559	1,017	1,636	340	49,117	8,815	56,312	10,172	494
2003-2004									
July	5,608	1,029	1,710	363	49,404	9,137	56,722	10,528	523
August	5,550	1,026	1,608	342	51,049	9,500	58,207	10,868	558
September	5,662	1,070	1,672	367	52,754	9,873	60,088	11,310	561
October	5,775	1,077	2,145	462	51,343	9,524	59,263	11,063	610
November	5,501	1,050	2,117	472	49,172	9,194	56,790	10,716	542
December	5,320	1,002	1,982	435	48,359	8,900	55,661	10,337	495
January	5,322	1,017	1,587	364	44,591	8,132	51,500	9,514	391
February	5,177	988	1,947	457	42,902	8,155	50,026	9,601	529
March	5,047	985	1,740	404	43,039	8,350	49,826	9,739	618
April	5,179	1,020	1,850	447	42,998	8,496	50,027	9,964	510
May	4,984	1,006	1,759	419	42,318	8,490	49,061	9,915	500
June	4,697	978	1,820	421	41,829	8,437	48,346	9,836	511
2004-2005									
July	4,585	963	1,859	434	42,762	8,765	49,206	10,162	495
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
March	-2.5	-0.3	-10.6	-11.6	0.3	2.4	-0.4	1.4	17.0
April	2.6	3.6	6.3	10.7	-0.1	1.7	0.4	2.3	-17.6
May	-3.8	-1.4	-4.9	-6.3	-1.6	-0.1	-1.9	-0.5	-1.9
June	-5.8	-2.9	3.5	0.5	-1.2	-0.6	-1.5	-0.8	2.3
2004-2005									
July	-2.4	-1.5	2.1	3.0	2.2	3.9	1.8	3.3	-3.1

(a) Seasonally adjusted data not available. Original data provided.

 Source: *Housing Finance for Owner Occupation, Australia*, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

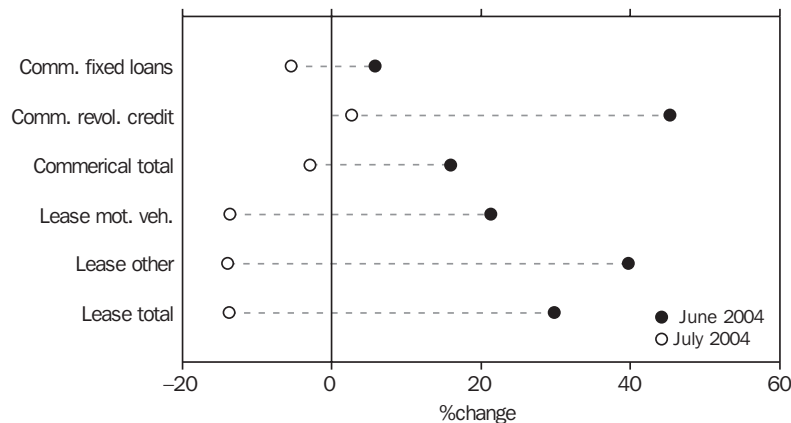


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for –									Commitments under revolving credit facilities			
	Purchase of		Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		Total	Used	
	New motor cars and station wagons	Used motor cars and station wagons							Total	Used			
ANNUAL													
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443	
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076	
2002–2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896	
2003–2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1	
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2	
2002–2003	-4.5	-1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2	
2003–2004	-8.5	-1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0	
ORIGINAL													
2002–2003													
May	12,386	320	28,523	481	82	53	730	1,112	2,780	3,537	150,885	73,002	
June	12,775	334	27,531	469	83	55	745	1,146	2,830	3,659	153,382	75,074	
2003–2004													
July	12,770	337	29,739	505	86	54	787	1,199	2,967	4,027	156,055	75,817	
August	11,267	296	27,170	461	77	47	733	1,118	2,732	3,698	157,848	76,793	
September	11,875	318	28,483	485	82	47	759	1,157	2,848	3,879	160,619	77,551	
October	12,085	327	29,140	491	88	50	815	1,247	3,016	3,981	163,367	78,957	
November	10,659	284	25,116	427	87	48	804	1,091	2,741	4,043	166,176	80,184	
December	12,362	328	26,582	458	89	52	807	1,132	2,866	3,890	168,678	81,611	
January	11,872	305	27,209	458	71	38	672	874	2,417	3,209	170,727	82,610	
February	12,611	329	28,493	472	80	47	709	1,008	2,645	3,196	172,456	83,995	
March	14,202	376	32,910	535	92	56	849	1,209	3,117	3,999	174,827	85,183	
April	11,581	307	27,726	446	81	47	696	1,044	2,620	3,654	177,179	86,371	
May	12,155	321	28,072	463	79	46	790	1,128	2,827	3,915	183,562	88,714	
June	14,167	373	30,634	504	87	47	850	1,229	3,090	4,213	186,206	90,527	
2004–2005													
July	13,950	367	31,323	500	90	44	835	1,167	3,003	3,573	188,382	92,492	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2003–2004													
March	12.6	14.3	15.5	13.3	15.4	18.2	19.7	20.0	17.8	25.1	1.4	1.4	
April	-18.5	-18.5	-15.8	-16.5	-12.4	-16.0	-18.0	-13.7	-15.9	-8.6	1.3	1.4	
May	5.0	4.8	1.2	3.6	-2.4	-2.4	13.5	8.1	7.9	7.1	3.6	2.7	
June	16.6	15.9	9.1	8.8	10.5	3.8	7.6	8.9	9.3	7.6	1.4	2.0	
2004–2005													
July	-1.5	-1.6	2.2	-0.8	3.7	-7.3	-1.7	-5.0	-2.8	-15.2	1.2	2.2	

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

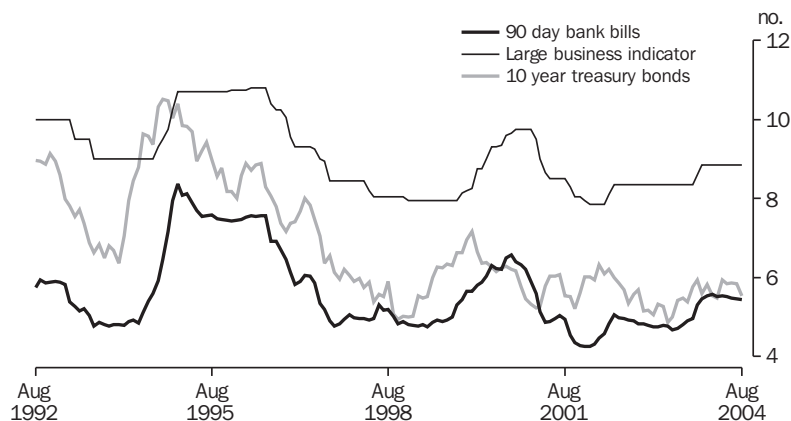
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
2003-2004	191,830	97,368	289,198	3,029	3,342	6,371
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
2003-2004	13.7	5.1	10.6	6.9	-4.0	0.9
ORIGINAL (\$ MILLION)						
2002-2003						
May	15,130	6,916	22,045	285	338	623
June	17,817	8,817	26,635	293	352	645
2003-2004						
July	16,914	8,057	24,971	283	360	643
August	15,674	8,051	23,725	243	300	543
September	16,104	6,851	22,956	256	279	535
October	17,091	12,282	29,373	278	349	627
November	15,504	8,290	23,794	236	331	567
December	20,648	10,127	30,775	271	298	569
January	11,290	6,067	17,358	162	202	364
February	12,774	6,101	18,875	223	214	437
March	16,706	7,151	23,857	273	289	562
April	14,132	9,987	24,119	251	205	456
May	17,006	5,872	22,878	250	215	464
June	17,986	8,531	26,517	303	300	603
2004-2005						
July	16,997	8,756	25,753	262	258	520
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2003-2004						
January	-45.3	-40.1	-43.6	-40.3	-32.1	-36.0
February	13.1	0.6	8.7	37.7	5.8	20.0
March	30.8	17.2	26.4	22.3	35.0	28.5
April	-15.4	39.7	1.1	-8.0	-29.1	-18.9
May	20.3	-41.2	-5.1	-0.3	4.7	1.9
June	5.8	45.3	15.9	21.3	39.7	29.8
2004-2005						
July	-5.5	2.6	-2.9	-13.7	-13.9	-13.8

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

Period	Fixed bank deposits			Banks' business loans(d)			Commonwealth government securities				
	90-day bank bills (b)	\$5,000 to \$100,000 12 months	Unofficial market rate (c)	loans(d)		Housing loans - banks (e)	13 week Treasury notes	Overnight Indexed Swaps 3 months	Treasury bonds		
				Large variable	Small variable				3 year	5 year	10 year
ANNUAL											
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	na	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23		5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98		5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69		5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86		5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84		5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55		4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05		5.30	5.43	5.67	5.87
MONTHLY											
2002-2003											
August	4.96	3.90	4.75	8.35	8.00	6.55	na	4.85	5.25	5.44	5.69
September	4.92	4.10	4.75	8.35	8.00	6.55		4.81	4.95	5.11	5.34
October	4.90	4.10	4.75	8.35	8.00	6.55		4.79	4.90	5.15	5.58
November	4.84	3.95	4.75	8.35	8.00	6.55		4.74	5.01	5.27	5.70
December	4.83	3.95	4.75	8.35	8.00	6.55		4.72	4.55	4.79	5.16
January	4.80	3.90	4.75	8.35	8.00	6.55		4.71	4.58	4.80	5.18
February	4.75	3.80	4.75	8.35	8.00	6.55		4.69	4.36	4.62	5.07
March	4.76	3.80	4.75	8.35	8.00	6.55		4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.00	6.55		4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55		4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55		4.56	4.47	4.71	5.01
2003-2004											
July	4.72	3.35	4.75	8.35	8.85	6.55	na	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55		4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55		4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55		4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80		5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05		5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05		5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05		5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05		5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05		5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05		5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05		5.30	5.43	5.67	5.87
2004-2005											
July	5.46	4.70	5.25	8.85	9.35	7.05	na	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05		5.31	5.28	5.44	5.54

(a) All data are end of period unless otherwise specified.

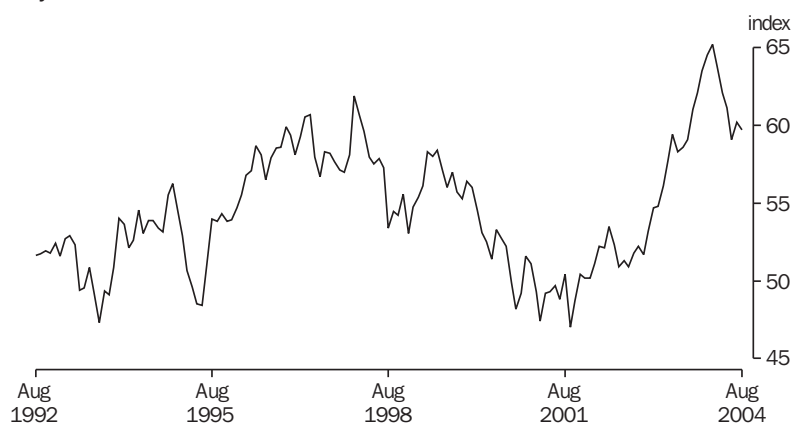
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)							
1995-1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2002-2003							
May	0.6522	0.3951	0.5493	77.18	1.1282	0.46070	57.7
June	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004							
July	0.6529	0.4048	0.5760	78.35	1.1212	0.46660	58.3
August	0.6597	0.4135	0.5899	77.21	1.1310	0.47430	58.6
September	0.6801	0.4071	0.5847	75.45	1.1444	0.48120	59.1
October	0.7046	0.4153	0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203	0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225	0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208	0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137	0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140	0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069	0.6033	79.50	1.1580	0.50030	62.1
May	0.7143	0.3890	0.5850	78.22	1.1332	0.48630	61.1
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2003-2004							
March	-1.5	0.1	0.1	-6.3	2.2	-1.2	-2.1
April	-4.9	-1.7	-2.7	0.5	0.9	-2.8	-2.7
May	-1.1	-4.4	-3.0	-1.6	-2.1	-2.8	-1.6
June	-3.6	-1.9	-2.5	-4.3	-3.2	-3.5	-3.3
2004-2005							
July	1.4	0.9	1.8	4.5	0.6	2.3	1.9
August	0.1	1.0	-1.8	-1.8	-4.0	-0.7	-0.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2003-2004							
March	25.7	8.2	11.2	9.9	5.2	16.2	16.4
April	15.9	4.3	7.7	6.9	4.0	10.5	10.7
May	9.5	-1.5	6.5	1.3	0.4	5.6	5.9
June	3.2	-5.5	-2.4	-6.5	-4.2	-1.4	-0.5
2004-2005							
July	7.0	-4.9	0.7	-0.2	-1.5	2.9	3.3
August	6.0	-6.0	-3.4	-0.5	-6.3	0.5	1.9

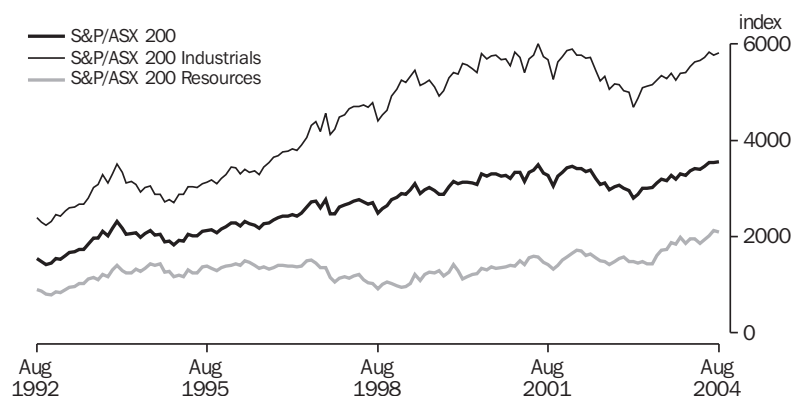
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

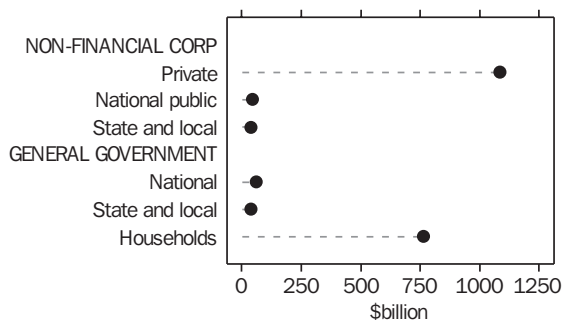
Period	All ordinaries			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200
	Index(a)	High	Low	200 Banks	200 Industrials	200 Resources		Accumulation Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003-2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002-2003								
February	2,843.3	2,926.1	2,774.7	8,144	4,687	1,480	2,801	14,501
March	2,778.9	2,861.2	2,673.3	8,832	4,867	1,458	2,885	15,075
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779
June	3,032.0	3,077.0	2,991.9	9,514	5,159	1,439	3,026	15,967
2003-2004								
July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004-2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000

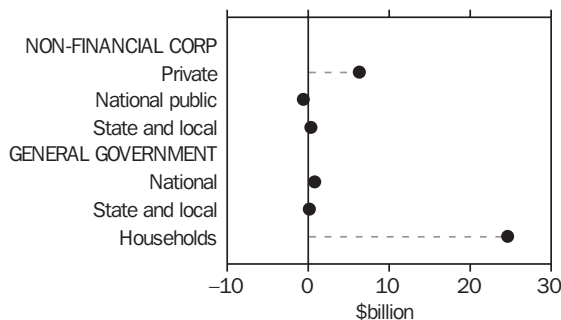
Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
March 2004



Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
March 2004



Source: cat. no. 5232.0.

FINANCIAL
MARKETS

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2001– 2002	2002– 2003	2002–2003				2003–2004		
			Sept	Dec	Mar	June	Sept	Dec	Mar
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,731.5	1,827.0	1,745.2	1,783.8	1,786.3	1,827.0	1,898.8	1,986.7	2,027.0
of:									
Private non-financial corporations	946.2	957.5	931.5	954.1	948.6	957.5	1,009.2	1,067.0	1,083.4
National public non-financial corporations	49.8	44.8	49.1	48.3	45.0	44.8	45.9	45.4	43.2
State and local public non-financial corporations	35.4	39.1	36.8	38.4	38.7	39.1	38.4	38.8	39.1
National general government	70.9	67.6	74.7	73.3	68.1	67.6	61.7	59.9	61.1
State and local general government	38.5	38.2	38.9	37.4	37.8	38.2	37.8	37.0	37.2
Households	590.8	679.7	614.3	632.2	648.1	679.7	705.8	738.4	763.0
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	98.1	120.9	44.7	24.0	15.7	36.5	35.4	53.9	31.5
of:									
Private non-financial corporation	20.7	34.0	18.7	6.5	1.6	7.2	16.6	23.5	6.3
Bills of exchange	-0.8	-0.9	0.1	-1.5	0.3	0.2	0.3	1.7	0.8
One name paper	-0.9	-2.1	-0.7	-0.5	-0.3	-0.5	1.7	-3.0	-0.8
Bonds, etc	2.8	9.7	1.5	4.3	0.2	3.6	4.0	-2.1	2.1
Loans and placements	0.1	5.4	10.2	-1.4	-3.6	0.2	7.3	9.5	-0.5
Shares and other equity (a)	19.6	21.8	7.6	5.6	4.9	3.7	3.2	17.4	4.7
National public non-financial corporations	1.3	-4.7	-1.5	1.5	-2.6	-2.1	-1.2	-0.5	-0.6
Bills of exchange	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	-0.8	-0.4	-0.6	0.7	-0.7	0.2	-0.2	0.8	-0.6
Bonds, etc	2.5	-2.0	-1.1	-0.3	-0.2	-0.3	-0.6	-0.1	-0.2
Loans and placements	-0.1	-2.3	0.3	1.1	-1.7	-2.0	-0.4	-0.1	0.1
Shares and other equity (a)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1	0.0
State and local public non-financial corporations	0.9	3.7	1.4	1.6	0.3	0.4	-0.7	0.4	0.3
Loans and placements	0.9	3.7	1.4	1.6	0.3	0.4	-0.7	0.4	0.3
National general government	-3.1	-5.2	2.2	-2.0	-4.3	-1.0	-4.9	-1.4	0.8
One name paper	-0.9	-4.2	1.7	0.9	-4.8	-2.0	0.0	0.0	0.0
Bonds, etc	-2.9	-1.0	0.4	-2.8	0.5	0.9	-4.9	-1.3	0.9
State and local general government	-0.6	-0.3	0.4	-1.5	0.4	0.4	-0.4	-0.8	0.2
Households	78.8	93.4	23.4	18.0	20.3	31.6	26.1	32.6	24.6
Bills of exchange	0.0	1.6	0.3	0.4	0.9	0.0	0.5	0.7	0.0
Loans and placements	78.8	91.8	23.1	17.6	19.4	31.6	25.6	31.9	24.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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9.1 STATE SUMMARY

Period	Latest observation	Frequency	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Aug M 04	M	62.1	63.6	65.0	61.6	65.0	59.4	70.1	70.9	63.5
Unemployment rate (%) (trend)	Aug M 04	M	5.6	5.9	5.6	6.2	4.9	6.7	7.2	3.6	5.6
Average weekly total earnings (\$) (original)	May Q 04	Q	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun Q 04	Q	10.4	10.4	10.0	9.7	10.7	8.8	14.1	17.9	10.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Jun Q 04	Q	2,429	2,281	2,503	2,268	2,376	2,119	2,451	2,910	2,389
Retail turnover (\$) (trend)	Jul M 04	M	826	770	843	771	799	711	835	979	809
Private new capital expenditure (\$) (b) (seasonally adjusted)	Jun Q 04	Q	563	565	616	656	1,119	373	na	na	646
Registration of new motor vehicles (no. per '000 population) (trend)	Jul M 04	M	3.757	4.062	4.460	3.343	3.778	3.188	3.674	3.769	3.923
Res. building approvals (no. per '000 population) (trend)	Jul M 04	M	0.556	0.715	0.875	0.656	1.071	0.563	0.679	0.626	0.722
Res. building approvals (\$) (original)	Jul M 04	M	99	131	165	95	179	71	131	46	126
Housing finance commitments (\$) (original)	Jun M 04	M	587	450	541	396	532	290	377	418	512
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun Q 04	Q	1.2	0.2	3.1	2.2	2.9	-0.4	2.7	1.8	1.6
Retail turnover (Chain volume measures) (seasonally adjusted)	Jun Q 04	Q	2.5	0.2	2.4	1.5	2.7	1.3	4.6	0.5	1.8
Retail turnover (trend)	Jul M 04	M	-2.3	-3.3	-1.5	-3.0	-4.0	-2.6	2.0	3.5	-2.1
Private new capital expenditure (b) (seasonally adjusted)	Jun Q 04	Q	7.3	-4.5	15.4	10.2	4.3	-2.7	na	na	5.3
Registration of new motor vehicles (trend)	Jul M 04	M	-0.8	-1.0	0.3	-0.6	0.6	0.3	-1.9	0.5	-0.4
Res. building approvals — number (trend)	Jul M 04	M	-1.4	-1.9	0.3	5.5	1.6	-1.8	7.1	-9.8	-0.3
Res. building approvals — value (original)	Jul M 04	M	-2.9	-2.0	-14.6	-3.3	11.7	-5.6	-3.7	-46.4	-4.7
Consumer Price Index (original)	Jun Q 04	Q	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
Labour force participation rate (percentage points) (trend)	Aug M 04	M	-0.2	0.1	0.0	0.0	-0.2	0.0	0.0	-0.2	0.0
Unemployment rate (percentage points) (trend)	Aug M 04	M	0.1	0.1	-0.1	0.0	-0.1	0.0	0.4	-3.0	0.0
Average weekly total earnings (original)	May Q 04	Q	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
Housing finance commitments (original)	Jun M 04	M	-5.1	2.5	6.6	-2.9	-1.8	-6.1	10.3	-4.3	-0.7
Total hourly rates of pay indexes, excluding bonuses (original)	Jun O 04	O	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia(b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
QUARTERLY ('000) — ORIGINAL									
2000–2001									
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004									
September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	19,932.2
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	19,997.8
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	20,061.8

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2002–03

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	203,094	143,139	90,432	40,302	64,561	11,387	7,069	11,543	583,891
1996–1997	211,457	147,229	94,802	40,605	66,582	11,387	7,257	11,539	606,079
1997–1998	221,646	154,499	98,677	43,087	70,252	11,482	7,484	12,163	633,353
1998–1999	230,887	165,399	105,301	44,066	73,015	12,132	8,218	13,047	666,921
1999–2000	240,357	170,785	111,289	44,175	74,488	11,909	8,117	13,497	692,264
2000–2001	246,437	175,820	113,599	45,741	73,708	11,826	8,605	13,882	706,109
2001–2002	251,900	182,324	119,565	47,307	78,089	12,281	8,792	14,114	733,647
2002–2003	257,559	187,013	125,127	47,347	81,107	12,339	8,722	14,519	756,170
2003–2004	nya	nya	nya	nya	nya	nya	nya	nya	783,593
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	203,450	138,416	98,883	40,954	59,497	12,662	7,305	16,423	576,635
1996–1997	207,698	145,730	103,791	42,223	61,355	13,021	7,164	17,233	597,951
1997–1998	219,717	152,788	107,895	44,868	67,339	13,248	7,925	17,851	631,613
1998–1999	231,078	163,425	115,249	45,017	67,429	13,211	9,200	18,551	663,151
1999–2000	244,331	171,931	120,747	47,627	67,813	13,561	8,806	19,780	695,059
2000–2001	244,218	174,125	120,488	48,258	67,217	13,882	8,893	19,902	697,632
2001–2002	249,747	183,224	127,048	50,924	70,715	15,098	9,944	20,645	728,374
2002–2003	263,057	194,338	137,594	54,944	75,860	15,390	10,398	21,829	773,430
2003–2004	274,537	201,774	149,195	57,750	81,964	16,609	11,010	22,688	815,518
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	63,697	47,334	32,774	13,251	18,063	4,174	2,665	5,293	187,427
2002–2003 September	64,357	47,868	33,801	13,427	18,315	3,740	2,597	5,251	189,633
December	65,831	48,752	34,506	13,700	18,978	3,848	2,658	5,471	193,585
March	66,176	48,861	34,579	13,773	18,979	3,840	2,504	5,497	194,262
June	66,693	48,856	34,708	14,044	19,587	3,962	2,639	5,611	195,949
2003–2004 September	67,327	49,143	35,789	14,235	20,139	3,987	2,733	5,613	198,896
December	68,410	50,274	37,638	14,231	20,466	4,161	2,744	5,628	203,748
March	68,972	51,136	37,311	14,485	20,385	4,238	2,729	5,672	204,749
June	69,829	51,220	38,453	14,800	20,974	4,221	2,803	5,775	208,125
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.8	0.0	0.4	2.0	3.2	3.2	5.4	2.1	0.9
2003–2004 September	1.0	0.6	3.1	1.4	2.8	0.6	3.6	0.0	1.5
December	1.6	2.3	5.2	0.0	1.6	4.4	0.4	0.3	2.4
March	0.8	1.7	-0.9	1.8	-0.4	1.9	-0.6	0.8	0.5
June	1.2	0.2	3.1	2.2	2.9	-0.4	2.7	1.8	1.6

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat no. 5220.0

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL 196 CHAIN VOLUME MEASURES (REFERENCE YEAR 2002-03 (\$ MILLION))									
1995-1996	50,517.7	30,473.7	25,039.2	10,279.9	14,088.9	3,172.0	1,588.1	2,562.1	137,724.0
1996-1997	50,585.9	31,451.3	25,233.4	10,026.6	14,025.8	3,148.5	1,489.0	2,616.9	138,582.4
1997-1998	51,551.2	32,699.9	26,559.7	10,527.4	14,567.0	3,250.5	1,517.7	2,722.4	143,403.4
1998-1999	52,729.6	34,990.1	28,166.3	10,825.3	15,071.0	3,224.3	1,604.9	2,812.5	149,435.5
1999-2000	55,387.2	37,478.5	29,643.9	11,256.7	15,731.3	3,310.8	1,700.3	3,106.8	157,627.9
2000-2001	56,061.0	36,892.9	30,367.0	11,374.4	15,352.7	3,340.5	1,679.9	3,307.2	158,377.0
2001-2002	58,272.0	39,718.7	31,383.3	12,341.3	16,256.2	3,436.9	1,744.7	3,573.1	166,727.2
2002-2003	60,764.7	41,284.4	33,341.8	13,090.3	16,893.0	3,582.2	1,791.1	3,680.5	174,427.9
2003-2004	63,984.6	44,314.9	37,312.4	13,565.2	18,159.0	3,996.9	1,880.9	3,756.8	186,970.7
QUARTERLY - SEASONALLY ADJUSTED - CHAIN VOLUME MEASURES (\$ MILLION)									
2001-2002									
June	14,871.3	10,225.8	8,058.1	3,188.2	4,175.1	884.1	451.7	906.5	42,741.4
2002-2003									
September	15,052.1	10,267.1	8,240.6	3,262.7	4,141.4	876.6	451.4	892.7	43,217.7
December	15,169.8	10,208.2	8,270.9	3,250.7	4,234.7	895.0	443.4	913.4	43,379.3
March	15,181.9	10,320.9	8,300.7	3,251.2	4,222.4	893.3	448.4	924.5	43,538.0
June	15,360.9	10,488.3	8,529.5	3,325.7	4,294.4	917.3	447.8	949.9	44,292.8
2003-2004									
September	15,720.5	10,766.8	8,997.3	3,279.8	4,440.4	978.8	460.8	947.1	45,591.5
December	16,026.8	10,995.9	9,317.9	3,391.4	4,481.6	996.3	467.3	936.6	46,613.8
March	15,920.9	11,266.6	9,385.7	3,420.8	4,558.0	1,004.6	465.8	934.3	46,956.6
June	16,316.5	11,285.6	9,611.5	3,473.2	4,679.0	1,017.2	487.0	938.9	47,808.8
MONTHLY - TREND (\$ MILLION)									
2002-2003									
May	5,248.1	3,654.1	2,910.4	1,149.1	1,495.7	313.5	149.5	308.4	15,228.8
June	5,283.2	3,685.3	2,956.4	1,150.2	1,510.7	319.0	150.3	309.4	15,364.4
2003-2004									
July	5,325.3	3,717.9	3,006.9	1,150.5	1,524.1	324.8	151.4	309.5	15,510.3
August	5,372.6	3,749.6	3,057.7	1,152.4	1,534.9	330.4	152.6	309.1	15,659.3
September	5,417.2	3,780.6	3,104.0	1,157.3	1,543.4	335.3	153.7	308.5	15,800.0
October	5,450.4	3,812.4	3,141.7	1,165.0	1,549.8	338.8	154.5	307.7	15,920.4
November	5,467.8	3,845.6	3,167.3	1,174.6	1,555.2	340.8	154.8	307.1	16,013.3
December	5,470.3	3,877.5	3,181.3	1,183.3	1,560.9	341.6	154.9	306.3	16,076.1
January	5,469.5	3,905.4	3,190.2	1,190.1	1,568.7	341.8	155.1	305.6	16,126.4
February	5,476.7	3,925.7	3,200.9	1,194.8	1,579.6	342.2	155.9	305.2	16,180.9
March	5,499.1	3,936.7	3,216.7	1,199.5	1,592.9	343.2	157.2	305.2	16,250.2
April	5,535.0	3,941.0	3,238.6	1,205.2	1,608.1	345.2	158.9	305.2	16,336.8
May	5,576.3	3,940.8	3,263.2	1,211.1	1,624.2	347.8	160.8	305.2	16,429.4
June	5,618.1	3,939.2	3,287.9	1,216.9	1,640.1	350.6	162.7	305.2	16,521.5
2004-2005									
July	5,656.7	3,932.0	3,310.9	1,222.1	1,655.7	353.3	164.5	305.2	16,600.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
May	0.5	0.8	1.3	0.3	0.9	1.5	0.4	0.6	0.8
June	0.7	0.9	1.6	0.1	1.0	1.8	0.5	0.3	0.9
2003-2004									
July	0.8	0.9	1.7	0.0	0.9	1.8	0.7	0.0	0.9
August	0.9	0.9	1.7	0.2	0.7	1.7	0.8	-0.1	1.0
September	0.8	0.8	1.5	0.4	0.6	1.5	0.7	-0.2	0.9
October	0.6	0.8	1.2	0.7	0.4	1.0	0.5	-0.2	0.8
November	0.3	0.9	0.8	0.8	0.3	0.6	0.2	-0.2	0.6
December	0.0	0.8	0.4	0.7	0.4	0.2	0.0	-0.3	0.4
January	0.0	0.7	0.3	0.6	0.5	0.0	0.1	-0.2	0.3
February	0.1	0.5	0.3	0.4	0.7	0.1	0.5	-0.1	0.3
March	0.4	0.3	0.5	0.4	0.8	0.3	0.8	0.0	0.4
April	0.7	0.1	0.7	0.5	1.0	0.6	1.1	0.0	0.5
May	0.7	0.0	0.8	0.5	1.0	0.8	1.2	0.0	0.6
June	0.7	0.0	0.8	0.5	1.0	0.8	1.1	0.0	0.6
2004-2005									
July	0.7	-0.2	0.7	0.4	1.0	0.8	1.1	0.0	0.5

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1995-1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002-2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003-2004	14,372	11,872	8,953	3,906	8,952	696	51,244
QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)							
2001-2002 June	3,244	3,005	1,995	860	1,586	279	11,500
2002-2003 September	3,474	3,132	2,095	884	1,512	198	11,923
December	3,768	3,364	2,491	1,002	1,739	274	13,438
March	3,576	3,306	2,223	1,007	1,919	232	12,819
June	3,592	3,042	2,217	1,097	1,979	182	12,632
2003-2004 September	3,538	3,171	2,171	1,049	2,249	165	13,075
December	3,519	2,979	2,344	941	2,367	164	12,959
March	3,525	2,931	2,049	911	2,112	184	12,284
June	3,782	2,798	2,364	1,004	2,203	179	12,932
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001-2002 June	-4.4	4.9	6.3	6.8	10.1	8.6	2.8
2002-2003 September	7.1	4.2	5.0	2.8	-4.7	-29.0	3.7
December	8.5	7.4	18.9	13.3	15.0	38.4	12.7
March	-5.1	-1.7	-10.8	0.5	10.4	-15.3	-4.6
June	0.4	-8.0	-0.3	8.9	3.1	-21.6	-1.5
2003-2004 September	-1.5	4.2	-2.1	-4.4	13.6	-9.3	3.5
December	-0.5	-6.1	8.0	-10.3	5.2	-0.6	-0.9
March	0.2	-1.6	-12.6	-3.2	-10.8	12.2	-5.2
June	7.3	-4.5	15.4	10.2	4.3	-2.7	5.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
MONTHLY — SEASONALLY ADJUSTED									
2002–2003									
June	25,771	20,788	14,904	3,193	7,220	1,482	663	890	77,383
2003–2004									
July	26,272	20,754	15,171	3,237	7,167	1,498	662	860	77,486
August	27,370	20,462	15,560	3,355	7,198	1,564	642	938	78,276
September	24,736	21,323	15,890	3,376	7,298	1,595	599	944	80,864
October	24,736	20,324	15,667	3,338	7,213	1,986	688	884	77,141
November	24,636	20,356	15,528	3,332	7,405	1,633	645	831	76,404
December	24,352	20,010	14,612	3,264	6,942	1,251	636	898	74,159
January	26,126	20,822	16,272	3,318	7,234	1,529	643	851	79,215
February	26,315	20,710	16,437	3,129	7,208	1,537	752	853	79,381
March	25,759	20,508	16,795	3,150	7,366	1,405	807	798	79,014
April	25,155	20,386	16,193	3,109	7,061	1,474	758	864	77,338
May	25,360	20,364	16,751	3,192	7,572	1,537	779	780	78,771
June	25,543	20,364	17,629	3,479	7,200	1,851	737	789	79,872
2004–2005									
July	25,188	19,595	17,092	3,153	7,580	1,556	662	770	77,876
August	24,739	20,477	17,003	3,224	7,589	1,544	726	717	78,469
MONTHLY — TREND									
2002–2003									
June	26,017	20,659	15,081	3,330	7,067	1,484	659	894	77,431
2003–2004									
July	26,286	20,818	15,320	3,318	7,173	1,547	649	902	78,317
August	26,322	20,869	15,457	3,321	7,225	1,597	639	909	78,683
September	26,155	20,824	15,497	3,331	7,216	1,623	632	911	78,453
October	25,918	20,741	15,522	3,334	7,182	1,620	632	905	78,206
November	25,698	20,652	15,574	3,322	7,146	1,585	642	892	77,855
December	25,547	20,580	15,677	3,281	7,136	1,528	663	875	77,633
January	25,503	20,543	15,862	3,231	7,151	1,478	694	858	77,684
February	25,556	20,517	16,138	1,394	7,184	1,459	727	843	78,000
March	25,635	20,487	16,448	3,184	7,236	1,483	752	833	78,446
April	25,613	20,430	16,716	3,195	7,296	1,531	760	818	78,741
May	25,455	20,326	16,903	3,216	7,355	1,577	755	800	78,757
June	25,271	20,223	17,039	3,237	7,413	1,605	740	782	78,666
2004–2005									
July	25,098	20,140	17,132	3,253	7,472	1,619	725	763	78,548
August	24,969	20,099	17,211	3,269	7,531	1,630	707	746	78,510
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2003–2004									
December	-0.6	-0.3	0.7	-1.2	-0.1	185.7	3.3	-1.9	-0.3
January	-0.2	-0.2	1.2	-1.5	0.2	-67.4	4.7	-1.9	0.1
February	0.2	-0.1	1.7	-56.9	0.5	-1.3	4.8	-1.7	0.4
March	0.3	-0.1	1.9	128.4	0.7	1.6	3.4	-1.2	0.6
April	-0.1	-0.3	1.6	0.3	0.8	3.2	1.1	-1.8	0.4
May	-0.6	-0.5	1.1	0.7	0.8	3.0	-0.7	-2.2	0.0
June	-0.7	-0.5	0.8	0.7	0.8	1.8	-2.0	-2.3	-0.1
2004–2005									
July	-0.7	-0.4	0.5	0.5	0.8	0.9	-2.0	-2.4	-0.2
August	-0.5	-0.2	0.5	0.5	0.8	0.7	-2.5	-2.2	0.0

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

(c) From the August 2004 reference month, SUVs are separately identified in the original, seasonally adjusted and trend estimates. Data on SUVs have been included as a separate category back to January 1994 and are available in *Sales of New Motor Vehicles, Electronic Delivery* (cat. no. 9314.0.55.001). Previous to this, SUVs were included in the other vehicles category.Source: *Sales of New Motor Vehicles*, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999-2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000-2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	121,304
2001-2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	172,818
2002-2003	49,450	48,208	41,221	10,824	21,791	2,145	950	3,170	177,759
2003-2004	46,977	46,394	43,736	11,519	23,620	3,141	1,213	3,136	179,736
MONTHLY - TREND									
2003-2004									
July	3,976	4,056	3,677	912	1,869	243	83	194	14,906
August	3,956	4,097	3,815	964	1,873	246	90	207	15,072
September	3,900	4,123	3,888	1,010	1,871	245	93	219	15,141
October	3,822	4,115	3,873	1,035	1,872	241	91	221	15,088
November	3,770	4,049	3,785	1,026	1,891	235	88	210	14,933
December	3,782	3,918	3,667	992	1,921	237	81	195	14,753
January	3,847	3,787	3,549	942	1,947	245	78	192	14,615
February	3,920	3,696	3,464	901	1,966	257	81	201	14,544
March	3,960	3,669	3,404	883	1,988	269	92	220	14,537
April	3,926	3,670	3,368	895	2,014	276	105	237	14,554
May	3,858	3,648	3,351	921	2,042	277	117	237	14,533
June	3,785	3,610	3,349	952	2,075	275	126	224	14,482
2004-2005									
July	3,733	3,540	3,360	1,004	2,108	270	135	202	14,437
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2003-2004									
March	1.0	-0.7	-1.7	-2.0	1.1	4.7	13.6	9.5	0.0
April	-0.9	0.0	-1.1	1.4	1.3	2.6	14.1	7.7	0.1
May	-1.7	-0.6	-0.5	2.9	1.4	0.4	11.4	0.0	-0.1
June	-1.9	-1.0	-0.1	3.4	1.6	-0.7	7.7	-5.5	-0.4
2004-2005									
July	-1.4	-1.9	0.3	5.5	1.6	-1.8	7.1	-9.8	-0.3
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999-2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000-2001	4,899	5,115	3,080	737	1,876	128	156	253	16,243
2001-2002	7,538	7,618	5,114	1,206	2,620	221	137	319	24,773
2002-2003	8,135	8,408	6,582	1,385	3,027	262	165	475	28,438
2003-2004	8,413	8,514	7,802	1,546	3,539	458	227	537	31,037
MONTHLY - ORIGINAL (\$ MILLION)									
2003-2004									
July	823	682	746	143	289	55	14	30	2,783
August	652	633	587	119	265	33	12	26	2,325
September	849	732	781	136	272	33	41	77	2,921
October	697	1,018	606	154	366	32	19	88	2,979
November	674	634	634	104	288	37	10	25	2,407
December	689	609	597	143	294	38	20	24	2,412
January	484	656	556	117	232	28	12	20	2,105
February	752	646	565	109	327	27	17	38	2,480
March	719	693	757	136	317	37	17	33	2,710
April	720	681	688	114	248	42	15	43	2,552
May	669	871	543	122	325	60	23	104	2,717
June	686	659	742	151	315	36	27	28	2,645
2004-2005									
July	666	646	634	146	352	34	26	15	2,520
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2003-2004									
March	-4.3	7.3	34.1	25.0	-3.2	38.8	-0.4	-11.1	9.3
April	0.0	-1.8	-9.1	-16.4	-21.6	13.5	-7.2	29.3	-5.8
May	-7.1	27.9	-21.1	7.6	31.2	41.4	51.4	139.4	6.5
June	2.7	-24.4	36.7	23.5	-3.2	-39.3	15.3	-72.5	-2.7
2004-2005									
July	-3.0	-1.9	-14.6	-3.3	11.7	-5.6	-2.0	-46.6	-4.7

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989-90 = 100)									
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000-2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001-2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002-2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003-2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
QUARTERLY (1989-90 = 100)									
2001-2002 June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	137.6
2002-2003 September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	138.5
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003-2004 September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002 June	0.7	0.7	0.7	1.0	0.7	1.3	0.9	1.2	0.7
2002-2003 September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	0.7
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	0.7
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	0.0
2003-2004 September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	0.6
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	0.9
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2001-2002 June	2.8	2.9	3.1	3.0	2.4	2.7	2.1	2.8	2.8
2002-2003 September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	3.2
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	3.0
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	3.4
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	2.7
2003-2004 September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	2.6
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	2.4
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	2.0
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	2.5

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003-2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
MONTHLY - SEASONALLY ADJUSTED ('000)									
2002-2003									
June	3,142.4	2,345.6	1,801.6	720.1	967.3	203.1			9,443.8
2003-2004									
July	3,113.8	2,346.5	1,804.5	721.0	961.6	206.6			9,425.8
August	3,143.8	2,338.7	1,814.2	719.2	961.8	208.8			9,469.0
September	3,147.7	2,366.0	1,825.5	717.9	955.1	208.6			9,480.1
October	3,166.4	2,359.3	1,837.2	715.0	963.9	210.0			9,529.9
November	3,173.4	2,366.1	1,844.2	713.7	967.9	208.8			9,542.8
December	3,168.4	2,372.0	1,849.8	717.2	974.9	208.3			9,565.8
January	3,180.6	2,375.6	1,849.7	716.2	974.5	211.2			9,574.7
February	3,178.4	2,384.6	1,848.6	713.1	970.9	210.5			9,572.8
March	3,200.6	2,390.6	1,851.2	719.9	979.3	213.3			9,631.5
April	3,205.6	2,408.2	1,873.2	719.2	992.0	212.6			9,694.5
May	3,187.8	2,393.7	1,874.0	717.5	996.9	211.2			9,648.7
June	3,186.1	2,397.3	1,881.5	720.0	980.3	213.1			9,646.2
2004-2005									
July	3,177.5	2,407.9	1,885.9	721.0	977.2	214.9			9,661.4
August	3,148.6	2,407.0	1,898.2	721.9	977.8	214.0			9,654.7
MONTHLY - TREND ('000)									
2002-2003									
June	3,135.3	2,345.4	1,803.9	719.4	962.2	205.7	95.4	173.7	9,442.2
2003-2004									
July	3,135.7	2,346.4	1,808.9	719.6	961.7	206.8	94.7	173.7	9,449.7
August	3,141.1	2,350.0	1,816.7	719.0	961.7	207.6	94.4	173.9	9,467.2
September	3,149.1	2,354.7	1,825.6	717.8	962.3	208.3	94.7	174.4	9,489.4
October	3,157.8	2,359.9	1,833.9	716.4	963.8	208.9	95.3	175.1	9,512.2
November	3,166.7	2,365.9	1,840.7	715.5	966.3	209.5	96.2	175.9	9,535.6
December	3,175.2	2,372.4	1,846.0	715.3	969.9	209.9	97.0	176.6	9,559.6
January	3,182.3	2,379.0	1,849.9	715.7	974.4	210.5	97.6	177.1	9,583.1
February	3,188.6	2,385.3	1,853.9	716.4	979.0	211.1	97.8	177.4	9,606.3
March	3,192.7	2,391.0	1,859.1	717.3	982.6	211.7	97.6	177.5	9,627.1
April	3,193.2	2,395.8	1,865.9	718.2	984.8	212.3	97.0	177.3	9,643.4
May	3,189.8	2,399.4	1,873.6	719.1	985.5	212.8	96.4	177.0	9,654.4
June	3,183.4	2,402.3	1,881.2	720.0	984.7	213.3	95.7	176.4	9,660.4
2004-2005									
July	3,175.5	2,404.7	1,888.1	720.8	983.1	213.7	95.1	175.8	9,663.2
August	3,167.6	2,406.4	1,893.9	721.5	981.2	214.1	94.8	175.3	9,663.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2002-2003									
June	-0.1	-0.1	0.1	0.1	-0.1	0.5	-0.9	-0.2	0.0
2003-2004									
July	0.0	0.0	0.3	0.0	0.0	0.5	-0.7	0.0	0.1
August	0.2	0.1	0.4	-0.1	0.0	0.4	-0.3	0.2	0.2
September	0.3	0.2	0.5	-0.2	0.1	0.3	0.3	0.3	0.2
October	0.3	0.2	0.5	-0.2	0.2	0.3	0.7	0.4	0.2
November	0.3	0.3	0.4	-0.1	0.3	0.3	0.9	0.4	0.2
December	0.3	0.3	0.3	0.0	0.4	0.2	0.9	0.4	0.3
January	0.2	0.3	0.2	0.1	0.5	0.2	0.6	0.3	0.2
February	0.2	0.3	0.2	0.1	0.5	0.3	0.2	0.2	0.2
March	0.1	0.2	0.3	0.1	0.4	0.3	-0.3	0.1	0.2
April	0.0	0.2	0.4	0.1	0.2	0.3	-0.6	-0.1	0.2
May	-0.1	0.2	0.4	0.1	0.1	0.2	-0.7	-0.2	0.1
June	-0.2	0.1	0.4	0.1	-0.1	0.2	-0.7	-0.3	0.1
2004-2005									
July	-0.2	0.1	0.4	0.1	-0.2	0.2	-0.6	-0.3	0.0
August	-0.3	0.1	0.3	0.1	-0.2	0.2	-0.4	-0.3	0.0

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2002–2003									
June	6.0	6.0	6.9	6.3	5.8	8.4	na	na	6.2
2003–2004									
July	6.2	5.8	6.9	6.3	6.2	6.6			6.2
August	5.8	5.6	6.8	6.1	6.0	7.4			6.0
September	5.7	5.4	6.5	6.2	6.2	6.9			5.9
October	5.6	5.6	6.3	6.4	6.1	7.1			5.8
November	5.5	5.3	6.0	6.5	6.1	7.4			5.7
December	5.4	5.6	6.1	6.6	5.9	6.9			5.8
January	5.4	5.6	6.2	6.6	5.7	6.6			5.7
February	5.4	5.8	6.5	6.8	5.6	7.0			5.8
March	5.3	5.5	6.2	6.0	5.5	6.8			5.6
April	5.4	5.8	5.9	6.2	5.1	6.7			5.6
May	5.5	5.4	5.7	6.2	5.1	6.7			5.5
June	5.5	5.7	5.9	6.4	5.2	6.9			5.6
2004–2005									
July	5.6	5.8	5.8	6.3	5.0	6.9			5.7
August	5.7	6.2	5.5	6.2	4.8	6.5			5.7
MONTHLY – TREND (PER CENT)									
2002–2003									
June	6.0	5.9	6.9	6.3	6.0	7.7	6.4	4.3	6.2
2003–2004									
July	6.0	5.8	6.8	6.2	6.0	7.4	6.1	4.2	6.1
August	5.9	5.7	6.6	6.2	6.1	7.2	5.8	4.2	6.0
September	5.8	5.6	6.4	6.3	6.1	7.1	5.5	4.2	5.9
October	5.6	5.5	6.3	6.4	6.1	7.0	5.3	4.1	5.8
November	5.5	5.5	6.2	6.5	6.1	7.0	5.1	4.0	5.8
December	5.4	5.6	6.2	6.6	5.9	7.0	4.8	3.9	5.8
January	5.4	5.6	6.2	6.5	5.7	6.9	4.6	3.8	5.7
February	5.4	5.6	6.2	6.5	5.6	6.8	4.6	3.8	5.7
March	5.4	5.6	6.1	6.4	5.4	6.8	4.8	3.7	5.7
April	5.4	5.6	6.0	6.3	5.3	6.8	5.2	3.6	5.6
May	5.5	5.6	5.9	6.3	5.1	6.8	5.7	3.6	5.6
June	5.5	5.7	5.8	6.2	5.0	6.8	6.3	3.6	5.6
2004–2005									
July	5.6	5.8	5.7	6.2	5.0	6.7	6.8	3.6	5.6
August	5.6	5.9	5.6	6.2	4.9	6.7	7.2	3.6	5.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND (b)									
2002–2003									
June	0.0	0.0	-0.1	0.0	0.1	-0.4	-0.2	-0.1	0.0
2003–2004									
July	-0.1	-0.1	-0.1	0.0	0.1	-0.3	-0.3	-0.1	-0.1
August	-0.1	-0.1	-0.2	0.0	0.1	-0.2	-0.3	0.0	-0.1
September	-0.1	-0.1	-0.2	0.1	0.0	-0.1	-0.3	0.0	-0.1
October	-0.1	-0.1	-0.1	0.1	0.0	-0.1	-0.2	-0.1	-0.1
November	-0.1	0.0	-0.1	0.1	-0.1	0.0	-0.2	-0.1	-0.1
December	-0.1	0.0	0.0	0.1	-0.1	0.0	-0.2	-0.1	0.0
January	0.0	0.0	0.0	0.0	-0.2	-0.1	-0.2	-0.1	0.0
February	0.0	0.0	0.0	-0.1	-0.2	-0.1	-0.1	-0.1	0.0
March	0.0	0.0	0.0	-0.1	-0.2	0.0	0.2	-0.1	0.0
April	0.0	0.0	-0.1	-0.1	-0.1	0.0	0.4	-0.1	0.0
May	0.0	0.0	-0.1	0.0	-0.1	0.0	0.5	0.0	0.0
June	0.1	0.1	-0.1	0.0	-0.1	0.0	0.6	0.0	0.0
2004–2005									
July	0.0	0.1	-0.1	0.0	-0.1	0.0	0.5	0.0	0.0
August	0.0	0.1	-0.1	0.0	-0.1	0.0	0.4	0.0	0.0

(a) :In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) :Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$PER WEEK)									
2001–2002 June	719.60	694.10	647.80	649.90	668.60	579.10	671.80	749.80	686.90
2002–2003 September	725.10	713.10	644.00	661.80	682.60	611.50	687.70	810.80	697.10
December	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	702.50
March	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	717.40
June	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004 September	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
December	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003 August	0.8	2.7	-0.6	1.8	2.1	5.6	2.4	8.1	1.5
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
May	1.3	2.1	1.4	-5.6	2.5	-1.7	0.9	2.5	1.1
2003–2004 August	1.6	1.5	0.5	-1.6	1.9	2.0	-0.1	-0.7	1.1
November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	1.5
February	1.9	-0.3	2.8	1.0	2.0	0.6	-0.6	4.0	1.4
May	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
MALES ORIGINAL (\$ PER WEEK)									
2001–2002 May	863.20	836.10	767.70	783.50	833.60	713.90	783.20	857.60	826.10
2002–2003 August	875.00	851.90	770.90	765.50	828.70	740.20	800.10	930.30	834.40
November	906.20	859.00	766.00	781.10	836.70	767.60	820.70	927.00	847.50
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	862.60
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	872.10
2003–2004 August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
FEMALES ORIGINAL (\$ PER WEEK)									
2001–2002 May	567.40	541.00	523.70	503.80	494.20	451.80	563.60	651.30	540.10
2002–2003 August	569.80	561.50	511.00	543.20	504.60	473.80	586.40	694.80	549.50
November	582.70	554.60	509.10	527.20	503.90	490.40	595.00	673.50	550.10
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	564.10
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	567.20
2003–2004 August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	36.9
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2003	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
QUARTERLY ('000) - ORIGINAL									
2000-2001									
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	113.5
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	100.0
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	628,753
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	648,984
MONTHLY – ORIGINAL									
2002–2003									
May	19,202	13,000	11,466	5,027	7,613	1,281	478	853	58,920
June	17,963	12,715	11,426	4,922	7,120	1,247	423	792	56,608
2003–2004									
July	19,729	13,698	12,892	5,251	7,744	1,366	357	934	61,971
August	18,454	12,948	12,239	4,468	6,976	1,303	346	764	57,498
September	19,231	13,219	12,728	4,748	7,253	1,354	434	851	59,818
October	19,571	13,983	13,138	5,065	7,849	1,409	399	857	62,271
November	17,890	12,395	11,883	4,823	7,272	1,176	428	768	56,635
December	17,606	13,136	11,371	5,014	7,604	1,210	448	739	57,128
January	12,804	9,842	8,381	3,857	5,938	917	323	534	42,596
February	14,150	10,103	9,698	4,049	6,340	979	435	572	46,326
March	17,200	11,726	11,534	4,798	7,296	1,248	537	642	54,981
April	14,160	10,802	9,506	4,170	6,549	1,095	413	591	47,286
May	16,460	11,050	9,967	4,206	6,756	1,109	434	634	50,616
June	16,486	11,529	10,704	4,233	6,745	1,057	480	624	51,858
2004–2005									
July	15,651	12,063	10,196	4,198	6,862	1,031	451	579	51,031
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2003–2004									
April	-17.7	-7.9	-17.6	-13.1	-10.2	-12.3	-23.1	-7.9	-14.0
May	16.2	2.3	4.8	0.9	3.2	1.3	5.1	7.3	7.0
June	0.2	4.3	7.4	0.6	-0.2	-4.7	10.6	-1.6	2.5
2004–2005									
July	-5.1	4.6	-4.7	-0.8	1.7	-2.5	-6.0	-7.2	-1.6
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	106,699
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	124,033
MONTHLY – ORIGINAL (\$ MILLION)									
2002–2003									
May	4,232	2,316	1,903	671	1,116	128	61	166	10,593
June	3,963	2,304	1,929	651	1,044	128	58	161	10,237
2003–2004									
July	4,443	2,524	2,226	678	1,160	142	56	178	11,408
August	4,222	2,397	2,110	613	1,039	135	52	151	10,719
September	4,485	2,461	2,250	636	1,090	144	65	173	11,303
October	4,539	2,550	2,292	683	1,151	152	61	178	11,604
November	4,142	2,338	2,084	651	1,081	130	62	156	10,643
December	4,004	2,449	2,008	693	1,105	136	68	148	10,611
January	2,876	1,859	1,498	525	865	112	49	111	7,894
February	3,227	1,900	1,800	560	959	117	74	121	8,759
March	4,090	2,280	2,201	689	1,117	156	89	145	10,768
April	3,520	2,143	1,870	623	1,045	137	72	133	9,544
May	4,156	2,172	1,949	624	1,066	148	68	141	10,323
June	4,034	2,267	2,097	635	1,062	139	78	144	10,458
2004–2005									
July	3,930	2,431	2,066	639	1,120	147	79	136	10,548
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
April	-13.9	-6.0	-15.0	-9.5	-6.5	-12.2	-19.7	-8.0	-11.4
May	18.1	1.4	4.2	0.0	2.1	7.4	-4.9	5.9	8.2
June	-2.9	4.4	7.6	1.9	-0.4	-5.6	14.1	1.8	1.3
2004–2005									
July	-2.6	7.2	-1.5	0.6	5.5	5.7	0.7	-5.1	0.9

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	114.8
2002–2003	119.7	118.8	117.8	118.6	118.7	116.3	116.7	117.4	118.8
2003–2004	124.3	122.7	122.1	123.2	122.5	120.2	120.5	122.4	123.1
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2001–2002 June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	115.9
2002–2003 September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	117.4
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	118.3
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	119.4
June	121.1	120.0	119.0	119.7	119.8	117.4	117.6	118.4	120.1
2003–2004 September	122.8	121.5	120.2	121.6	121.3	119.0	118.8	120.8	121.6
December	123.8	122.3	121.7	123.0	122.2	120.0	120.1	122.2	122.7
March	124.9	123.0	122.9	123.9	122.9	120.6	121.1	123.1	123.7
June	125.6	123.9	123.4	124.2	123.5	121.2	122.0	123.4	124.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2001–2002 June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	0.6
2002–2003 September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	1.3
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	0.8
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9
June	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004 September	1.4	1.3	1.0	1.6	1.3	1.4	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.7	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.6	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: *Wage Cost Index, Australia*, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

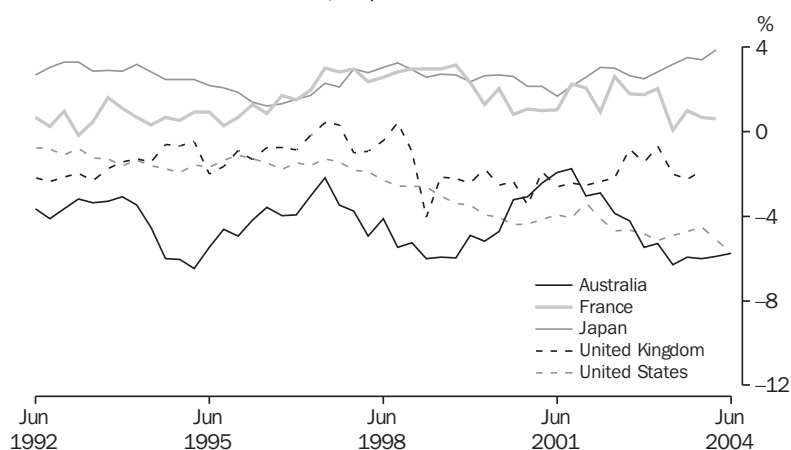
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1995-1996	101.6	101.7	100.2	100.5	100.7	101.3	100.4	100.6	102.3
1996-1997	106.0	105.0	101.6	101.6	101.5	104.5	103.6	102.4	106.2
1997-1998	110.6	104.7	103.5	104.9	104.4	107.8	108.1	105.5	111.0
1998-1999	115.3	104.2	104.6	108.1	105.4	110.9	113.1	108.0	116.8
1999-2000	120.5	105.4	108.0	112.5	108.4	115.0	119.6	112.1	121.3
2000-2001	123.0	108.4	110.1	116.3	111.3	118.4	124.0	115.0	123.7
2001-2002	124.0	106.6	110.3	117.7	111.9	120.6	126.4	116.1	128.5
2002-2003	126.8	108.6	110.5	118.6	112.5	122.9	130.6	116.9	132.5
2003-2004	132.4	112.7	111.0	120.4	113.1	126.7	133.1	118.2	137.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.7	2.8	0.9	1.1	1.9	2.5	1.2	1.5	4.2
1996-1997	4.3	3.3	1.3	1.1	0.8	3.2	3.2	1.7	3.8
1997-1998	4.4	-0.3	1.9	3.3	2.9	3.1	4.4	3.1	4.5
1998-1999	4.2	-0.4	1.0	3.0	0.9	2.9	4.5	2.4	5.3
1999-2000	4.5	1.2	3.3	4.1	2.9	3.6	5.8	3.8	3.8
2000-2001	2.0	2.8	1.9	3.3	2.6	3.0	3.7	2.6	2.0
2001-2002	0.8	-1.7	0.2	1.2	0.6	1.9	1.9	1.0	3.9
2002-2003	2.3	1.9	0.2	0.8	0.6	2.0	3.3	0.8	3.1
2003-2004	4.4	3.8	0.5	1.5	0.6	3.0	1.9	1.1	3.6
SEASONALLY ADJUSTED (1995 = 100.0)									
2001-2002									
June	125.2	107.1	110.4	118.4	112.1	121.2	128.4	116.6	130.5
2002-2003									
September	126.0	108.2	110.7	118.7	112.4	122.3	129.7	116.9	131.7
December	126.2	108.4	110.7	118.6	112.7	122.7	130.3	117.0	131.9
March	126.8	108.4	110.3	118.8	112.5	123.0	131.2	117.0	133.0
June	128.1	109.5	110.1	118.3	112.4	123.8	131.0	116.8	133.2
2003-2004									
September	130.4	110.2	110.4	119.2	112.8	124.9	131.4	117.4	135.4
December	131.7	112.2	110.7	119.8	112.8	126.2	132.5	117.8	137.2
March	133.2	114.0	111.2	120.8	113.3	127.2	133.5	118.5	137.8
June	134.1	114.4	111.7	121.8	113.6	128.4	134.9	119.1	138.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
June	1.0	1.0	-0.2	-0.4	-0.1	0.7	-0.2	-0.1	0.2
2003-2004									
September	1.8	0.6	0.3	0.8	0.4	0.9	0.3	0.5	1.6
December	1.0	1.8	0.3	0.5	0.0	1.0	0.8	0.3	1.3
March	1.1	1.6	0.4	0.8	0.4	0.7	0.7	0.6	0.5
June	0.7	0.4	0.5	0.8	0.3	0.9	1.1	0.5	0.6

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD and ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.3	1.6	-1.8	0.8	2.6	-1.2	0.3	-4.3
1996–1997	-1.5	1.7	-1.3	2.0	3.1	-0.3	-0.1	-3.3
1997–1998	-1.9	2.7	-0.7	2.7	2.5	-0.5	-1.8	-4.1
1998–1999	-2.7	2.9	-1.0	2.9	1.3	-1.7	-0.5	-5.7
1999–2000	-3.7	2.6	-1.2	2.2	0.1	-2.2	1.6	-5.2
2000–2001	-4.2	2.1	-1.4	1.0	-0.5	-2.6	3.4	-2.7
2001–2002	-4.1	2.7	1.4	2.0	-0.5	-2.4	1.8	-2.9
2002–2003	-4.9	2.8	2.1	1.4	-1.4	-1.2	1.6	-5.3
2003–2004	-5.0	nya	nya	nya	nya	nya	nya	-5.9
SEASONALLY ADJUSTED								
2000–2001								
June	-3.9	1.7	-1.2	1.1	-0.5	-2.6	3.2	-1.9
2001–2002								
September	-4.1	2.1	0.7	2.2	-0.8	-2.4	1.1	-1.7
December	-3.4	2.6	0.9	2.1	0.3	-2.5	1.0	-3.0
March	-4.1	3.1	2.1	0.9	0.3	-2.4	2.8	-2.9
June	-4.7	3.0	1.8	2.6	-1.7	-2.2	2.4	-3.9
2002–2003								
September	-4.7	2.7	3.0	1.8	0.8	-0.8	1.5	-4.2
December	-4.8	2.5	2.0	1.8	-1.5	-1.5	1.1	-5.5
March	-5.1	2.8	1.9	2.1	-2.2	-0.7	1.7	-5.3
June	-4.9	3.2	1.5	0.1	-2.8	-2.0	2.1	-6.3
2003–2004								
September	-4.7	3.5	2.9	1.0	0.4	-2.3	2.2	-6.0
December	-4.5	3.4	3.0	0.7	-1.6	-1.9	2.2	-6.0
March	-5.1	3.9	2.9	0.6	nya	nya	3.0	-5.9
June	-5.7	nya	nya	nya	nya	nya	nya	-5.7

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1995-1996	-180.4	77.8	59.7	11.2	35.4	-27.2	31.3	-1.4	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.9	-23.4	26.7	0.0	-0.2
1997-1998	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	-1.8	-0.3
1998-1999	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	-7.2	-0.9
1999-2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	-8.0	-1.6
2000-2001	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	0.5	0.0
2001-2002	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	0.6	0.2
2002-2003	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	-10.6	-1.5
2003-2004	-627.7	110.8	184.4	4.1	1.3	-96.6	40.9	-15.6	-2.3
SEASONALLY ADJUSTED (US \$BILLION)									
2002-2003									
May	-49.2	6.4	12.3	-0.4	-0.2	-6.7	2.3	-1.3	-0.2
June	-47.5	6.1	12.0	-0.2	-0.5	-9.0	2.4	-1.4	-0.3
2003-2004									
July	-47.9	6.3	14.1	0.7	-0.2	-5.1	2.8	-1.2	-0.2
August	-47.2	7.6	13.5	0.1	0.1	-4.9	3.3	-1.1	-0.0
September	-49.3	8.5	15.5	0.6	0.5	-7.8	3.1	-1.4	-0.2
October	-50.0	9.5	11.9	0.1	1.2	-7.3	3.1	-1.2	-0.2
November	-47.3	-47.3	12.0	0.1	0.3	-8.1	2.5	-1.2	-0.1
December	-51.6	10.4	16.0	1.0	-0.2	-8.1	2.6	-1.4	-0.2
January	-52.7	9.8	17.2	1.0	-0.7	-11.2	3.5	-1.6	-0.4
February	-52.9	11.1	14.9	0.4	-0.2	-8.1	3.6	-1.3	-0.2
March	-54.4	9.2	16.9	1.1	0.7	-8.2	3.9	-1.6	-0.2
April	-56.3	9.1	17.4	-0.3	0.4	-9.5	4.2	-1.2	-0.3
May	-54.6	11.4	18.3	-0.4	0.1	-8.9	3.1	-1.2	0.0
June	-63.5	8.6	16.7	-0.4	-0.8	-9.4	5.2	-1.2	-0.3
2004-2005									
July	nya	nya	nya	nya	nya	nya	nya	-1.9	-0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1995-1996	101.7	101.3	100.3	100.7	100.6	101.8	101.3	101.7
1996-1997	105.2	103.4	101.3	101.1	102.5	105.8	104.7	104.7
1997-1998	109.9	102.8	101.8	103.1	106.3	109.6	109.0	109.7
1998-1999	115.7	103.1	104.8	106.8	109.4	114.1	112.1	115.0
1999-2000	121.5	103.6	107.8	110.7	112.2	119.8	116.8	119.6
2000-2001	125.7	105.2	109.9	113.4	114.6	123.5	121.0	123.1
2001-2002	129.1	106.1	110.3	116.1	114.4	128.1	124.2	127.1
2002-2003	133.0	107.2	110.2	118.1	116.0	131.3	128.3	132.0
2003-2004	138.0	109.4	109.3	120.4	nya	134.9	132.6	139.3
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
June	130.7	106.4	109.6	116.8	114.8	129.5	126.3	129.5
2002-2003								
September	131.6	107.9	110.3	117.5	115.5	130.2	126.6	130.5
December	132.4	107.0	110.2	117.9	116.2	131.4	127.9	131.4
March	133.3	106.9	110.2	118.7	116.0	131.2	128.9	132.2
June	134.6	107.1	110.1	118.5	116.3	132.4	129.9	133.8
2003-2004								
September	136.2	107.8	109.8	119.3	117.1	133.5	131.3	136.2
December	137.4	109.0	109.2	119.7	116.9	134.3	131.5	138.6
March	138.8	110.1	109.1	120.8	117.8	135.1	133.6	140.5
June	139.4	110.8	109.2	121.7	nya	136.6	134.0	142.0

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

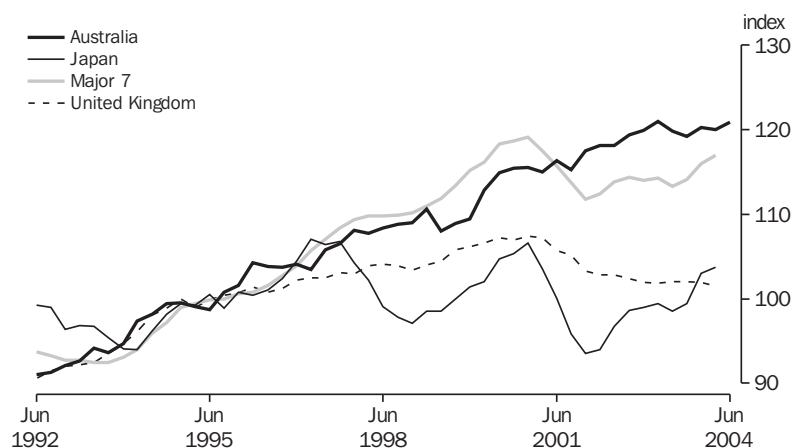
 INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1995-1996	103.2	103.7	98.7	99.9	103.0	102.9	100.0	102.0
1996-1997	112.4	108.2	100.2	99.2	103.1	107.8	112.5	110.1
1997-1998	121.8	105.9	101.7	103.1	108.2	120.7	123.2	120.9
1998-1999	132.9	102.5	103.6	111.3	112.2	128.8	126.5	129.2
1999-2000	142.9	103.1	108.5	121.1	119.9	130.5	136.3	139.7
2000-2001	146.3	106.7	108.8	128.0	125.2	137.4	141.1	130.7
2001-2002	140.4	99.9	101.7	127.1	124.5	137.7	145.6	144.0
2002-2003	140.1	98.8	97.2	125.4	127.7	143.1	150.2	163.6
2003-2004	152.3	103.1	95.6	127.9	nya	148.4	160.0	174.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.7	-2.4	0.3	6.8	4.3	-1.9	2.1
1996-1997	8.9	4.4	1.4	-0.7	0.1	4.8	12.4	7.9
1997-1998	8.4	-2.2	1.5	3.9	5.0	11.9	9.5	9.8
1998-1999	9.1	-3.2	1.9	7.9	3.6	6.8	2.7	6.9
1999-2000	7.5	0.6	4.7	8.9	6.9	1.3	7.8	8.1
2000-2001	2.4	3.4	0.3	5.6	4.5	5.3	3.5	-6.4
2001-2002	-4.1	-6.3	-6.6	-0.7	-0.6	0.2	3.2	10.1
2002-2003	-0.2	-1.1	-4.5	-1.3	2.6	3.9	3.2	13.6
2003-2004	8.7	4.4	-1.6	2.0	nya	3.7	6.5	6.8
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
June	138.9	97.4	98.5	126.0	123.9	140.1	146.7	153.9
2002-2003								
September	139.2	97.4	98.0	125.5	127.2	142.8	149.3	157.4
December	138.8	98.0	97.6	125.2	133.0	144.9	148.4	166.0
March	139.6	98.4	96.9	125.1	125.5	141.7	151.1	165.3
June	142.8	101.2	96.2	125.8	125.1	143.0	152.0	165.6
2003-2004								
September	148.2	100.1	96.3	126.1	124.0	144.6	156.7	168.3
December	151.2	104.0	97.4	127.1	123.3	147.4	158.8	176.7
March	153.0	104.6	94.7	128.1	126.3	149.8	161.6	174.4
June	156.9	103.6	93.8	130.5	nya	152.0	162.9	179.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
June	2.3	2.9	-0.8	0.5	-0.3	0.9	0.6	0.2
2003-2004								
September	3.7	-1.1	0.2	0.2	-0.9	1.1	3.1	1.6
December	2.1	3.9	1.2	0.9	-0.6	1.9	1.3	5.0
March	1.1	0.6	-2.8	0.8	2.5	1.7	1.8	-1.3
June	2.6	-0.9	-1.0	1.8	nya	1.4	0.8	2.9

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1995-1996	101.7	100.3	99.6	99.6	100.0	100.8	99.9	100.8	102.6
1996-1997	107.9	105.1	101.4	101.0	99.0	102.1	103.7	104.8	104.2
1997-1998	115.8	103.1	105.9	106.5	104.0	103.5	109.3	109.4	107.7
1998-1999	121.0	98.0	107.1	108.1	102.4	103.9	112.7	110.8	109.1
1999-2000	127.2	102.0	111.1	112.4	105.6	106.4	122.4	115.8	111.5
2000-2001	128.1	103.9	116.4	115.9	108.3	106.8	126.6	117.8	115.6
2001-2002	123.6	95.0	113.1	114.8	104.8	103.5	122.7	112.9	117.3
2002-2003	124.2	98.9	113.8	113.8	104.5	102.0	125.9	114.0	120.0
2003-2004	nya	nya	nya	nya	nya	nya	nya	nya	120.1
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
June	125.7	100.1	115.9	115.8	107.2	105.7	124.5	115.7	116.3
2001-2002									
September	124.0	95.8	114.6	116.2	105.6	105.2	121.8	113.7	115.3
December	122.6	93.5	111.6	114.0	103.9	103.3	120.7	111.8	117.5
March	123.2	94.0	112.7	114.2	104.5	102.8	123.1	112.4	118.1
June	124.5	96.7	113.4	114.9	105.2	102.8	125.3	113.8	118.1
2002-2003									
September	124.8	98.6	114.4	114.7	105.3	102.4	126.5	114.4	119.3
December	124.3	99.0	113.6	113.2	104.7	101.9	126.5	114.0	119.9
March	124.5	99.4	114.2	113.8	104.4	101.8	126.3	114.3	121.0
June	123.2	98.5	113.0	113.3	103.5	102.0	124.4	113.3	119.8
2003-2004									
September	124.4	99.4	113.1	114.1	105.0	102.0	124.4	114.1	119.2
December	126.1	103.0	115.4	114.9	104.8	101.9	127.0	116.0	120.3
March	128.0	103.7	116.2	115.3	104.3	101.5	127.6	117.0	120.0
June	nya	nya	nya	nya	nya	nya	nya	nya	120.9

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994–1995	98.7	100.2	99.3	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995–1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997–1998	106.1	102.5	104.0	103.6	107.2	107.6	103.7	105.3	103.0	104.3
1998–1999	108.0	102.4	104.5	104.0	109.0	110.2	104.9	106.6	104.3	104.7
1999–2000	111.1	101.9	105.6	105.2	111.3	112.5	107.4	108.7	106.8	105.6
2000–2001	114.9	101.2	107.6	107.1	114.5	115.5	110.7	111.4	113.2	109.1
2001–2002	116.9	100.2	109.4	108.9	117.3	117.0	112.5	112.9	116.4	111.7
2002–2003	119.5	99.7	110.6	111.2	120.4	120.0	116.3	115.0	120.0	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995–1996	2.7	–0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996–1997	2.9	0.8	1.6	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997–1998	1.8	1.7	1.7	1.0	2.0	3.6	1.2	1.8	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	6.0	3.3
2001–2002	1.8	–1.0	1.7	1.7	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.6	2.5	3.3	1.8	3.1	2.3
ORIGINAL (1995 = 100.0)										
2001–2002										
March	116.7	99.6	109.8	109.1	117.7	116.6	112.2	112.8	117.0	111.9
June	118.0	100.1	110.0	110.0	118.5	118.1	113.9	113.8	117.9	113.0
2002–2003										
September	118.5	99.9	110.2	110.2	119.1	118.5	115.1	114.2	118.6	113.6
December	118.9	99.8	110.1	110.7	119.9	119.6	115.7	114.5	119.5	114.3
March	120.1	99.4	111.1	111.7	120.9	120.2	117.2	115.4	121.0	114.7
June	120.5	99.8	111.0	112.1	121.7	121.7	117.1	115.9	121.0	114.7
2003–2004										
September	121.1	99.7	111.3	112.4	122.4	122.0	117.5	116.3	121.7	115.2
December	121.1	99.5	111.4	113.1	122.9	122.7	117.7	116.4	122.3	116.1
March	122.2	99.2	112.2	113.7	123.6	123.8	118.3	117.1	123.4	116.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002										
March	1.2	–1.4	1.9	2.1	2.4	1.2	1.5	1.1	2.9	2.6
June	1.3	–0.9	1.2	1.6	2.3	1.2	1.3	1.1	2.8	2.8
2002–2003										
September	1.5	–0.8	1.1	1.8	2.4	1.5	2.3	1.3	3.2	2.6
December	2.2	–0.5	1.2	2.1	2.8	2.5	3.8	1.9	3.0	2.7
March	2.9	–0.2	1.2	2.4	2.7	3.1	4.5	2.3	3.4	2.5
June	2.1	–0.2	0.9	1.9	2.7	3.0	2.8	1.8	2.7	1.5
2003–2004										
September	2.2	–0.2	1.0	2.0	2.7	2.9	2.1	1.8	2.6	1.5
December	1.9	–0.3	1.2	2.2	2.5	2.7	1.7	1.7	2.4	1.5
March	1.7	–0.2	1.0	1.8	2.3	3.0	0.9	1.5	2.0	1.6

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	147.1	130.2	158.2	519.8	106.1	197.4	124.5	131.1	136.9	141.8	128.9	147.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	3.9	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	1.8	0.5	-0.6	4.8	-0.3	3.4	1.1	0.5	1.3	2.1	1.2	1.4
ORIGINAL (1989-90 = 100.0)												
2001-2002												
June	142.1	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	126.8	144.6
2002-2003												
September	142.8	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.1	144.5
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	145.7	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	146.5	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	147.8	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	148.4	131.0	na	na	na	200.5	na	132.6	138.6	144.0	130.2	148.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001-2002												
June	0.7	1.1	-0.1	0.8	-0.2	1.4	0.5	0.2	2.0	1.2	0.2	0.8
2002-2003												
September	0.5	0.4	-0.5	1.4	-0.2	0.3	0.1	0.1	1.2	0.3	0.2	-0.1
December	0.8	0.5	-0.2	3.8	-0.1	0.5	0.0	0.5	0.3	0.4	-0.2	0.6
March	1.3	0.2	-0.9	0.5	-0.5	1.9	0.5	-0.8	1.3	1.1	0.9	0.4
June	-0.2	-0.2	-0.4	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	-0.2	0.8
2003-2004												
September	0.3	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	0.5	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	0.9	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	0.4	0.6	na	na	na	0.7	na	1.1	1.2	1.6	0.8	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2001-2002												
June	2.7	2.7	-1.9	11.6	-3.6	2.8	-0.4	0.4	2.1	0.1	1.3	1.1
2002-2003												
September	3.2	2.5	-2.2	10.4	-2.0	2.4	-0.3	0.1	3.1	0.7	1.4	1.1
December	2.9	2.5	-2.1	9.9	-1.7	3.2	0.4	-0.4	4.5	1.8	1.3	1.5
March	3.3	2.1	-1.8	6.6	-0.9	4.1	1.0	0.0	4.8	2.9	1.0	1.8
June	2.3	0.8	-2.0	6.2	-0.3	3.2	0.4	-0.1	2.5	2.0	0.7	1.7
2003-2004												
September	2.1	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	1.8	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	1.4	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	2.1	1.2	na	na	na	3.5	na	1.8	2.1	2.8	2.0	1.2

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.5	99.1	98.1	96.2	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	103.7	101.2	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	103.5	102.0	100.3	102.4	98.9
1999-2000	105.6	96.5	101.8	95.1	105.8	104.7	105.8	102.8	106.8	102.3
2000-2001	108.6	95.4	104.6	97.2	111.4	105.7	109.1	105.0	113.8	110.5
2001-2002	107.4	92.8	104.7	97.1	110.9	105.1	108.1	103.9	114.1	112.3
2002-2003	109.2	91.7	105.5	97.5	112.8	106.1	109.0	104.9	115.4	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.6	-1.0	1.7	4.6	5.9	3.2	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.2	1.0	5.6	3.6	3.3	1.8	2.5	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.6	0.3	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.6	0.3	1.2	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.2	-0.2	0.8	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.8	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.2	2.8	2.2	5.2	1.0	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.0	0.2	1.6
2002-2003	1.7	-1.2	0.7	0.4	1.7	1.0	0.9	0.9	1.2	-0.8
ORIGINAL (1995 = 100.0)										
2001-2002										
March	106.4	92.5	104.6	96.9	110.7	104.7	108.0	103.3	113.6	112.0
June	107.6	92.3	105.1	97.1	111.2	105.4	108.4	104.0	114.5	113.2
2002-2003										
September	108.0	91.8	105.2	97.4	112.0	105.5	109.1	104.2	114.3	112.1
December	108.5	91.7	105.2	97.2	112.4	105.6	109.9	104.5	115.6	111.2
March	110.6	91.8	106.0	97.5	113.6	106.5	110.5	105.7	117.0	110.9
June	109.6	91.4	105.6	97.7	113.1	106.7	106.6	105.0	114.7	111.3
2003-2004										
September	110.2	91.2	105.4	97.4	113.3	106.9	106.8	105.2	114.2	110.4
December	111.0	90.9	105.5	97.3	113.4	107.4	105.6	105.5	114.3	110.1
March	112.3	91.4	105.8	97.7	114.1	108.1	108.0	106.4	115.7	110.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2002-2003										
September	-0.6	-2.0	0.3	0.1	0.6	0.1	0.4	-0.5	-0.1	0.2
December	1.6	-1.2	0.9	0.2	1.7	0.8	2.5	1.0	1.7	-0.6
March	3.9	-0.8	1.3	0.6	2.6	1.7	2.3	2.3	3.0	-1.0
June	1.9	-1.0	0.5	0.6	1.7	1.2	-1.7	1.0	0.2	-1.7
2003-2004										
September	2.0	-0.7	0.2	0.0	1.2	1.3	-2.1	1.0	-0.1	-1.5
December	2.3	-0.9	0.3	0.1	0.9	1.7	-3.9	1.0	-1.1	-1.0
March	1.5	-0.4	-0.2	0.2	0.4	1.5	-2.3	0.7	-1.1	-0.3

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.5	98.9
1995-1996	101.6	100.8	102.2	101.3	101.6	102.2	101.2	101.7	101.4
1996-1997	104.9	104.2	104.3	104.1	105.1	106.5	104.1	104.8	104.4
1997-1998	107.9	105.4	105.9	106.7	108.2	111.4	105.0	107.7	107.7
1998-1999	110.2	103.7	108.3	108.7	111.1	115.7	106.2	110.2	110.4
1999-2000	114.2	104.3	111.3	112.9	113.5	121.2	108.8	114.0	112.8
2000-2001	117.7	105.6	113.9	118.1	115.5	126.7	110.6	117.4	118.9
2001-2002	121.9	104.7	115.2	122.8	118.4	131.1	113.6	120.9	123.9
2002-2003	125.8	105.0	118.1	126.5	121.3	136.2	116.3	124.6	129.3
ORIGINAL (1995 = 100.0)									
2001-2002									
March	122.5	83.2	114.7	123.6	118.5	132.9	114.4	121.4	125.1
June	123.2	103.1	115.8	124.5	120.0	133.0	114.7	122.2	125.0
2002-2003									
September	124.1	103.5	117.4	125.4	120.3	132.9	115.1	123.0	126.8
December	125.9	125.6	117.9	125.8	121.0	135.7	115.5	124.4	127.8
March	126.5	84.7	117.8	127.0	121.5	139.5	116.5	125.3	130.5
June	126.8	106.0	119.1	127.8	122.2	136.8	118.0	125.6	131.9
2003-2004									
September	127.8	106.1	119.9	128.7	124.2	137.1	119.7	126.6	133.3
December	129.0	128.9	120.3	129.3	124.3	140.0	120.2	127.6	135.4
March	129.6	nya	120.4	nya	125.3	144.4	120.4	nya	137.2

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
 (b) Pay period including 12th of the month.
 (c) Earnings of regular workers in establishments employing at least 30 workers.
 (d) Enterprises with 10 or more employees.
 (e) Data refer to beginning of period.
 (f) Data refer to end of month.
 (g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

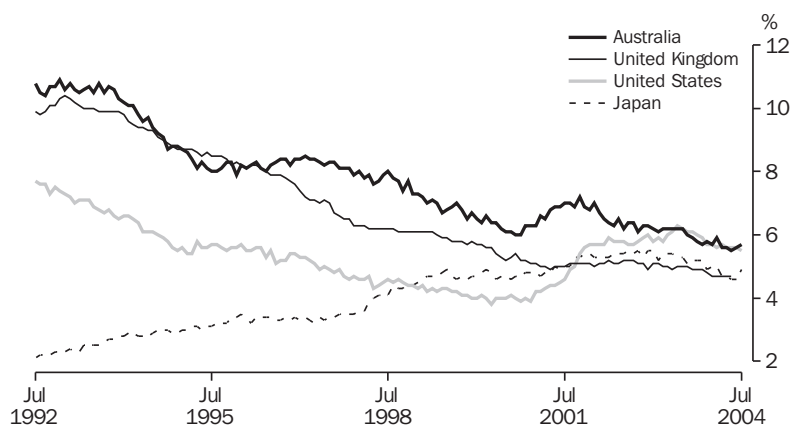
TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	100.5	100.1	99.8	100.4	100.2	99.1	100.4	100.3	100.8	102.1
1995-1996	102.7	101.2	99.4	100.6	100.8	100.1	101.6	101.6	101.8	104.1
1996-1997	104.6	101.4	100.0	102.1	101.4	101.7	104.5	102.9	103.2	103.8
1997-1998	106.1	100.3	100.7	104.2	102.6	103.1	107.4	103.9	105.2	103.9
1998-1999	108.4	99.9	101.0	106.9	103.9	105.1	110.4	105.3	107.4	105.6
1999-2000	109.9	99.9	101.6	109.4	106.5	106.7	112.5	106.5	109.7	108.1
2000-2001	109.2	98.6	101.3	110.5	108.3	107.7	113.7	106.2	111.1	111.1
2001-2002	109.8	97.9	99.9	110.6	109.4	108.6	117.0	106.5	113.8	113.5
2002-2003	110.5	97.7	99.6	73.5	110.2	nya	118.4	106.8	115.5	116.8
ORIGINAL (1995 = 100.0)										
2001-2002										
March	108.1	97.1	100.1	110.6	107.9	108.4	111.4	105.2	110.7	112.1
June	109.3	98.4	100.8	110.6	108.5	109.3	115.5	106.3	111.8	111.8
2002-2003										
September	110.0	98.6	100.8	110.7	109.7	nya	118.0	106.9	112.7	112.0
December	109.6	98.1	101.0	110.8	109.3		116.7	106.5	113.9	114.2
March	109.2	96.4	98.5	110.5	108.8		115.0	105.6	114.1	113.8
June	110.3	98.5	99.4	110.4	109.9		118.2	106.8	114.4	114.0
2003-2004										
September	110.6	98.6	99.8	110.3	110.7	nya	119.7	107.1	114.7	115.6
December	111.0	97.9	100.4	110.3	110.3		118.7	107.1	116.2	117.3
March	110.0	96.6	98.6	nya	109.6		116.7	106.1	115.6	117.5

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	nya	nya	7.5	6.5	5.8	4.3
ORIGINAL (PER CENT)										
2002–2003										
May	6.1	5.4	9.4	9.3	8.7	4.9	7.9	6.7	6.2	
June	6.3	5.3	9.4	9.4	8.6	5.0	7.7	6.8	6.2	4.7
2003–2004										
July	6.2	5.3	9.5	9.4	8.6	5.0	7.8	6.7	6.2	
August	6.1	5.1	9.5	9.4	8.6	5.0	8.0	6.7	6.0	
September	6.1	5.2	9.5	9.5	8.5	4.9	7.9	6.7	5.9	4.4
October	6.0	5.2	9.6	9.5	8.5	4.9	7.6	6.6	5.8	
November	5.9	5.2	9.6	9.6	8.5	4.9	7.5	6.6	5.7	
December	5.7	4.9	9.6	9.6	8.5	4.8	7.4	6.5	5.8	4.6
January	5.7	5.0	9.6	9.6	8.5	4.7	7.4	6.5	5.7	
February	5.6	5.0	9.6	9.5	nya	4.7	7.4	6.4	5.9	
March	5.7	4.7	9.7	9.5		4.7	7.5	6.5	5.6	4.3
April	5.6	4.7	9.8	9.5		4.7	7.3	6.4	5.6	
May	5.6	4.6	9.8	9.5		4.7	7.2	6.4	5.5	
June	5.6	4.6	9.8	9.5		nya	7.3	6.4	5.6	4.0
2004–2005										
July	5.5	4.9	9.9	9.5			7.2	6.4	5.7	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1994-1995	100.5	94.9	98.0	97.0	96.9	98.2	98.6
1995-1996	98.8	107.4	103.0	103.0	105.3	105.3	103.6
1996-1997	94.6	118.9	110.4	109.0	122.3	119.3	109.3
1997-1998	93.9	129.0	119.3	114.7	139.0	135.6	117.0
1998-1999	95.5	139.8	130.3	121.1	148.9	146.7	131.7
1999-2000	96.9	156.1	143.6	130.0	160.3	158.8	153.0
2000-2001	96.5	165.0	152.5	140.3	184.0	176.7	165.0
2001-2002	102.8	195.7	164.1	153.3	207.2	203.3	191.7
2002-2003	106.8	234.6	178.9	166.4	227.7	192.9	207.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	2.2	5.6	4.6	4.5	8.1	10.1	7.6
1995-1996	-1.7	13.2	5.1	6.2	8.6	7.2	5.1
1996-1997	-4.2	10.6	7.2	5.8	16.2	13.4	5.5
1997-1998	-0.7	8.5	8.0	5.2	13.6	13.6	7.0
1998-1999	1.7	8.4	9.3	5.6	7.1	8.2	12.6
1999-2000	1.5	11.7	10.2	7.3	7.7	8.3	16.1
2000-2001	-0.4	5.7	6.2	7.9	14.8	11.2	7.9
2001-2002	6.4	18.6	7.6	9.3	12.6	15.1	16.1
2002-2003	3.9	19.9	9.0	8.5	9.9	-5.1	8.4
SEASONALLY ADJUSTED (1995 = 100.0)							
1999-2000							
March	97.4	158.4	145.6	131.1	163.9	160.8	153.5
June	96.9	159.6	148.0	133.1	170.7	164.3	153.7
2000-2001							
September	96.4	160.7	148.8	135.4	179.0	168.9	155.9
December	95.7	163.1	150.3	138.5	181.3	172.9	159.0
March	96.4	166.1	154.3	141.8	185.5	178.1	168.0
June	97.7	169.9	157.5	145.5	190.3	186.7	177.2
2001-2002							
September	101.6	176.2	160.5	149.0	193.7	196.5	180.6
December	102.2	184.4	163.6	151.9	206.1	206.1	188.3
March	103.7	198.9	166.2	154.5	212.1	215.7	196.1
June	103.5	223.2	168.9	157.7	216.7	194.7	201.7
2002-2003							
September	103.9	230.5	172.9	161.3	224.9	188.2	205.7
December	105.5	235.8	177.4	164.4	225.1	190.7	206.5
March	107.6	238.2	181.4	168.2	226.2	193.2	208.0
June	109.9	233.7	186.9	171.6	234.7	199.4	211.0
2003-2004							
September	112.0	242.6	191.0	176.0	243.0	204.4	223.8
December	112.6	247.2	195.7	180.6	240.4	207.3	229.9
March	114.3	248.0	200.6	185.2	249.3	211.7	233.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2001-2002							
March	7.6	19.7	7.7	9.0	14.3	21.1	16.7
June	5.9	31.4	7.2	8.4	13.9	4.3	13.8
2002-2003							
September	2.3	30.8	7.7	8.3	16.1	-4.2	13.9
December	3.2	27.9	8.4	8.2	9.2	-7.5	9.7
March	3.8	19.8	9.1	8.9	6.6	-10.4	6.1
June	6.2	4.7	10.7	8.8	8.3	2.4	4.6
2003-2004							
September	7.8	5.2	10.5	9.1	8.0	8.6	8.8
December	6.7	4.8	10.3	9.9	6.8	8.7	11.3
March	6.2	4.1	10.6	10.1	10.2	9.6	12.3

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 10 September 2004.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

<i>Issue</i>	<i>Title</i>	<i>Page No</i>
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July 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3–8
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Sep 2003	Cessation of the Composite Leading Indicator	3–9
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Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3–12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13–17
Aug 2003	Population, Participation and Productivity – Contributions to Australia's Economic Growth	19–22
Jul 2003	A Quality Assessment of the National Accounts Information System	3–14
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May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3–7
Apr 2003	An Information and Communication Technology Satellite Account	3–14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000–2001	3–11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13–22
Jan 2003	Impact of the Drought on Australian Production in 2002–2003	3–8
Dec 2002	Volatility of Labour Force Estimates	3–20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21–30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31–40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3–8
Oct 2002	Accounting for the Environment in the National Accounts	9–22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3–12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3–11
July 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3–7
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